

## Crompton Greaves Limited

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Our Ref : COSEC/53/2013

June 29, 2012

**BY FAX ,EMAIL & COURIER**

### **The Corporate Relationship Department**

Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sirs,

### **CLAUSE 36**

The Company has been progressively evaluating opportunities for improving operational viability of the various businesses of CG. The transformer market in Western Europe is facing both over capacity and price pressure. Therefore, in order to have globally competitive and sustainable business operations in Europe, it is proposed that CG's Belgium operations be optimised for cost advantages, through administrative cost reduction measures and a right-sizing of its blue collar and white collar workforce. Approximately 260 employees are contemplated to be covered under the right-sizing exercise, out of a total of approximately 730 employees.

Towards the above, the Company has commenced an information and consultation process with the Belgian Works Council regarding overhead reduction and potential right-sizing of employees at its Belgium operations, as required by the Belgium Labour Regulations.

The Company has adequately prepared itself to respond to the needs of business continuity during the possible rationalisation exercise.

We would appreciate if you could please take the above on record.

Thanking you  
Yours faithfully  
For Crompton Greaves Limited

### **W HENRIQUES**

*Executive Vice – President*  
*Global Head - Legal, Governance & Risk*

cf:quarterly:cl36postbm



AVANTHA  
GROUP COMPANY