

# LG aims to improve presence in Indian marketplace

Geeta Nair  
Pune, Aug 30

**K**IM-Ki-Wan, MD of consumer electronics maker, LG India Electronics, has a lot on his hand. Tricky issues such as how to handle the emergence of the online marketplace when it has a massive offline presence and a long-standing partnership with trade partners on the ground. There are other factors he has been considering. These include how to increase LG's share in the Indian mobile phone market where it is placed below in the rankings.

Besides, LG India is clawing back to the number two position in the Indian television market. It aims to climb up the ladder by getting tech-

nology earlier than competition. While they have an headstart with OLED market, they are already working on next generation of OLED to keep evolving. Ki-Wan says competition has tried to develop OLED technology and have failed. Similar investments have been made in manufacturing processes and systems to ensure zero defect factory and differentiate from competition, says Ki-Wan.

The LG phone brand has not performed well in India. Ki-Wan acknowledges the current position as shamefully poor but he believes there is no reason to be at No. 10 in India. It is a matter of time and we will gain market share and be among the top three in India. LG will be



**Kim-Ki-Wan, MD of LG India Electronics, said the company will be launching V20 smartphone in India next month**

structure and approach to the market. He has created two different teams in India to deal with the diverse market. India is not one market so one strategy may not work in the whole market. One team will address the North and other the South and they will work independently.

As the technology gap in the market is reducing and technologies getting commoditised, LG is taking an 'Outside In' approach is being taken to differentiate. The company is now going more by the insights it is getting from its customers and has set up a 'Life Style Research' team with PhDs whose job it is to look for consumer's unmet needs and the pain points, says Wan.

The company has followed

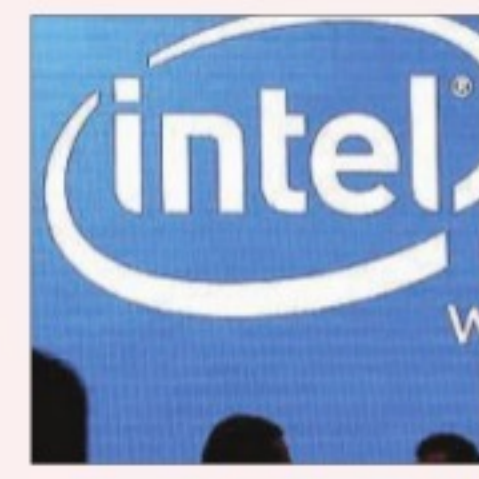
a bi-polar strategy - meet the mass market demands with the smaller size televisions and also chasing the top end of the market using technology such as OLED, Dolby Vision, Super HDR technology and WebOS smart TV as the differentiator.

Their foray into the online market remains unresolved. Ki-Wan acknowledges while the share of online was increasing they are unable to join as they cannot manage the price being offered online.

The online and offline pricing is different and it was not easy to manage this because they had long-standing relations with their trade partners. This issue has not been solved and they are looking at possibilities.

# Intel announces 7th gen Core processors, devices to get thinner

Nandagopal Rajan



**New Delhi, Aug 30:** Intel has announced its 7th generation Core processors which will usher in an era of even thinner form factors and more processing power. The new series of processors is also expected to make it easier to create and consume 360-degree and 4K, or Ultra HD, content.

Designed for the 'Immersive Internet' and built on Skylake microarchitecture, Intel's latest 14nm processors promise more responsive performance for entertainment and gaming, robust security as well as natural and intuitive interactions with the PC.

While there are six SKUs in the 7th generation, Intel seems to have killed off the Core m5 and m7 processors. Production of Core m3 processors will continue.

The chipmaker claims the new generation will offer over 70% faster mobile productivity and 3.5X better 3D graphics performance than a five-year-old PC. So, users will be able to beautify 1,400 photos a minute or combine multiple 4K UHD videos into a highlight reel in four minutes while doing other stuff.

Also, features like Windows Hello will become stan-

ard with this series.

Navin Shenoy, corporate vice-president and general manager for the Client Computing Group at Intel Corporation, said more than a hundred different 2-in-1s and laptops powered by 7th Gen Intel Core will become available from September.

In fact, the new series of processors are expected to bring in the thinnest every convertibles and clamshells at under 10mm thickness. The fanless detachables can become as thin as 7mm with this 7th generation.

The PC industry is looking as the 2-in-1s to drive growth with the segment registering a 40% Y-o-Y growth last year. In fact, Intel believes that 2-in-1 users are buying new devices even before the expected refresh cycle at 8-12 months.

# Media baron Maran, wife took ₹71.4 cr each as pay & bonus in FY16

fe Bureau

**Chennai, Aug 30:** Media baron Kalanithi Maran and his wife Kavery Kalanithi took ₹71.4 crore each as salary plus bonus during the financial year 2015-2016. While salary levels of Maran and his wife remained the same as that of the previous year, bonus component has seen an increase by over 21%, scaling up the total remuneration by around 17%, according to the annual report of the Sun TV Network.

Kalanithi Maran is executive chairman of Sun Group while Kavery Kalanithi, his wife, holds the post of the executive director. Both Kalanithi and Kavery had received ₹13.14 crore as salary in FY 2016 and



# At the end of FY16, Maran earned a dividend of ₹458.12 crore as compared to ₹399.02 crore in the previous year

as well as in FY 2015. However, the bonus income for both had risen to ₹58.33 crore in FY16 as against ₹48.13 crore in FY15. At the end of FY16, Maran earned a dividend of ₹458.12 crore as compared to ₹399.02 crore in the previous year.

The total income of the firm for the year ended March 31, 2016 was up by 6.94% at ₹2,493.30 crore as against ₹2,331.45 crore during the year ended March 31, 2015.

The sustained growth and consistent higher margins are reflective of the company's continued dominance in broadcasting business in the southern states. The firm's net profit was up by 17.64% at ₹867.25 crore as against ₹737.23 crore in the previous year, said the annual report.

Analysing the media and entertainment industry, the firm said the digitalisation drive by the Centre along with addressability for cable television would help Sun TV Network.

Being the largest regional TV network and one of the key players in the DTH space, it is expected that the new stream of revenue for the firm arising from the increased DTH subscriber base in south India would maintain a positive momentum in the coming years.

(This is only an advertisement for Information purposes and not a Prospectus announcement.)

## RIDDHI STEEL AND TUBE LIMITED

CIN: U27106GJ2001PLC039978

Our Company was originally incorporated on September 07, 2001, as Riddhi Steel and Tube Private Limited under the provisions of the Companies Act, 1956 with the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Our Company was converted into a public limited company and accordingly the name of our Company was changed to Riddhi Steel and Tube Limited pursuant to a special resolution passed by our Shareholders at the EGM held on January 08, 2016. A fresh certificate of incorporation consequent upon conversion to public limited company was issued on February 01, 2016 by Registrar of Companies, Ahmedabad, Gujarat. For further details, please see the section titled "History and Other Certain Corporate Matters" beginning on page 88 of the Prospectus.

Registered Office: 83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427, Gujarat, India.  
Tel: +91 - 79 - 2970 0922; Fax: +91 - 79 - 2676 8656; Email: info@riddhitubes.org; Website: www.riddhitubes.com  
Company Secretary and Compliance Officer: Mr. Neel G. Sukhani

**PUBLIC ISSUE OF 23,40,000 EQUITY SHARES OF ₹ 10 EACH ("EQUITY SHARES") OF RIDDHI STEEL AND TUBE LIMITED ("RSTL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 38 PER SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 889.20 LACS ("THE ISSUE") OF WHICH, 1,26,000 EQUITY SHARES OF ₹ 10 EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 22,14,000 EQUITY SHARES OF ₹ 10 EACH IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.22% AND 26.71%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.**

THIS ISSUE IS BEING IN TERMS OF CHAPTER X-B OF THE SEBI (ICDR) REGULATIONS, 2009 AS AMENDED FROM TIME TO TIME.  
For Further Details See "Issue Related Information" on Page 160 of the Prospectus.

**THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 38 EACH I.E. 3.80 TIMES OF THE FACE VALUE.**

MINIMUM APPLICATION SIZE OF 3,000 EQUITY SHARES AND IN MULTIPLES OF 3,000 EQUITY SHARES THEREAFTER

**ISSUE OPENS ON : FRIDAY, SEPTEMBER 02, 2016 CLOSING ON : WEDNESDAY, SEPTEMBER 07, 2016**

**ASBA\*** PLEASE NOTE THAT IN ACCORDANCE WITH THE PROVISIONS OF SEBI CIRCULAR BEARING NUMBER CIR / CDF / POLICYCELL / 11 / 2015 DATED NOVEMBER 10, 2015, ALL APPLICANTS SHALL MANDATORILY MAKE USE OF ASBA FACILITY AND MUST MANDATORILY INVEST THROUGH THE ASBA PROCESS.

**Promoters of our Company - Mr. Rajesh Kumar R. Mittal, Ms. Preeti R. Mittal, Mr. Rajat R. Mittal and Ms. Riddhi R. Mittal**

**Listing:** The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE. In terms of the Chapter XB of the SEBI (ICDR) Regulations, 2009, as amended from time to time, we are not required to obtain an in-principle listing approval for the shares being issued in this Issue. However, our Company has received an approval letter dated August 25, 2016 from BSE Limited (BSE) for using its name in with the Prospectus for listing of our shares on the SME Platform of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited. A copy will be delivered for registration to the Registrar as required under section 26 of the Companies Act, 2013. For details of the material contracts and documents that will be available for inspection from the date of with the Prospectus up to the Issue Closing Date, please see "Material Contracts and Documents for Inspection" on page 280 of the Prospectus.

**SEBI:** Since the Issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations 2009, the Draft Offer Document is not filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However investors may refer to the entire Disclaimer Clause of SEBI on page 149 of the Prospectus.

**Disclaimer Clause of BSE (Designated Stock Exchange):** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause of BSE on page 154 of the Prospectus.

**IPO Grading:** Since the issue is being made in terms of Chapter XB of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013**

**Main objects as per Memorandum of Association of our Company:** The object clauses of the Memorandum of Association of our Company enable us to undertake the activities for which the funds are being raised in the present Issue. Furthermore, the activities of our Company which we have been carrying out until now are in accordance with the objects of the Memorandum. The main objects of our Company are

1. To carry on the business to promote, run, establish, install or set up mini steel plants, integrated steel plant, composite steel plants, hot rolling steel mills, cold rolling mills, blooms and billet mills, steel furnace, concocks, rolling mills, induction furnaces for manufacturing, converting, extracting, treating or processing of all type, grades and sizes of steels, nitriding steels, ball bearing steels, corrosion resistant steel, heat resistant steels, free cutting steels, spring steels, silico manganese steel, structural steel, ship building quality steels, armour steels present or future compounds and alloys thereof and to act as agent, stockiest, trader, buyer, seller, importer, exporter and job worker and to manufacture, sale, resale, assemble, fabricate, erect, purchase, process, design, develop, distribute, repair, service, renovate, import, export, let on hire and otherwise deal in all sort of machinery, plant, equipment's, tools and implants required for agriculture, marine, automotive industry in particular and for industrial, commercial, agricultural related industries and deal in its spare parts, components, implements, articles, auxiliaries and accessories, foundries of iron, steel, brass and other metals.

**Amount of Share Capital of our Company and Capital Structure:** Authorized share capital of ₹ 850.00 Lacs divided in to 85,00,000 Equity Shares of Face value of ₹ 10 each, Issued, subscribed and paid up share capital prior to issue is ₹ 595.03 Lacs divided in to 59,50,252 Equity Shares of ₹ 10 each, Proposed post issue paid up share capital ₹ 829.02 Lacs divided in to 8,290,252 Equity shares of ₹ 10 each.

**Liability of Members:** The Liability of the members of the Company is limited.

**Signatories to MOA and AOA:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name	No. of Shares		Name	No. of Shares	No. of Shares
Mr. Rajesh Kumar R. Mittal	500		Mr. Rajesh Kumar R. Mittal	4,29,350	14,14,538
Mr. Gaurav Nareshkumar Mital	9500		Ms. Preeti R. Mittal	29,57,004	3,41,238

<p><b>LEAD MANAGER TO THE ISSUE</b></p> <p><b>GUINNESS</b> Redefining Services</p> <p><b>GUINNESS CORPORATE ADVISORS PRIVATE LIMITED</b> 18, Deshapriya Park Road, Kolkata - 700 026, West Bengal, India. Tel.: +91 33 3001 5555 Fax: +91 33 3001 5531 Email id: gcapl@guinnessgroup.net Website: www.guinnessonline.net Contact Person: Ms. Alka Mishra / Mr. Lalit Phatak SEBI Registration No.: INM 000011930</p>	<p><b>REGISTRAR TO THE ISSUE</b></p> <p><b>KARVY</b> Computershare</p> <p><b>KARVY COMPUTERSHARE PRIVATE LIMITED</b> Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032, India. Tel.: +91 40 6716 2222 Fax: +91 40 2343 1551 Email: riddhisteel.ipo@karvy.com Website: www.karisma.karvy.com Contact Person: Mr. M. Murti Krishna SEBI Registration Number: INR 000000221</p>	<p><b>COMPANY SECRETARY AND COMPLIANCE OFFICER</b></p> <p>Mr. Neel G. Sukhani <b>RIDDHI STEEL AND TUBE LIMITED</b> 83/84, Village - Kamod, Piplaj Pirana Road, Post - Aslali, Ahmedabad - 382427, Gujarat, India. Tel: +91 79 2970 0922 E-mail id: info@riddhitubes.org Website: www.riddhitubes.com</p> <p>Investors can contact the Compliance Officer or the Registrar in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted Equity Shares in the respective beneficiary accounts and refund orders, etc.</p>
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**AVAILABILITY OF PROSPECTUS:** Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of Lead Manager at www.guinnessonline.net and website of Issuer Company at www.riddhitubes.com.

**AVAILABILITY OF APPLICATION FORM:** Application forms can be obtained from the Issuer Company: Riddhi Steel and Tube Limited, Lead Manager: Guinness Corporate Advisors Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** All investors in this Issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

**For more details on the Issue process and How to Apply, please refer to the details given in application forms and abridged prospectus and also please refer to the section "Issue Procedure" on page 167 of the Prospectus.**

**BANKER TO THE ISSUE:** ICICI Bank Limited

Place : Ahmedabad  
Date : 30.08.2016

For Riddhi Steel and Tube Limited  
On behalf of the Board of Directors  
Sd/-  
**Mr. Rajesh Kumar R. Mittal,**  
Managing Director

Riddhi Steel and Tube Limited is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad, Gujarat. The Prospectus is available on the website of the SEBI at www.sebi.gov.in and the website of the Lead Manager at www.guinnessonline.net and website of Issuer Company at www.riddhitubes.com.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC.

The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

**CORRIGENDUM TO NOTICE CUM ADDENDUM NOS. 4/2016 and 5/2016**

Investors/ Unit Holders of Baroda Pioneer PSU Equity Fund ("BP PSUEF") and Baroda Pioneer Infrastructure Fund ("BP IF"), open ended equity schemes of Baroda Pioneer Mutual Fund collectively referred to as "Schemes", are requested to note the below corrections:

- The sentence appearing below the riskometer in Sr. No. 3 (Product labelling) under the columns "Existing" and "Revised" in case of BP PSUEF and under the column "Existing" in case of BP IF should read as "Investors understand that their principal will be at high risk".
- The word "Maximum" appearing twice in the Indicative Allocation in Sr. No. 5 (Asset Allocation Pattern) under the column "Revised" in case of both Schemes should read as "Maximum" in 1<sup>st</sup> column and "Minimum" in 2<sup>nd</sup> column.

All the other terms and conditions of the above notices shall remain unchanged.

For Baroda Pioneer Asset Management Company Limited

Place : Mumbai  
Date : August 30, 2016

Sd/-  
Authorised Signatory

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

For further details, kindly contact:  
Baroda Pioneer Asset Management Company Limited  
CIN: L18991MH1992PLC026414  
501, Titanium, 5th Floor, Western Express Highway, Goregaon (E),  
Mumbai - 400063. Visit us at : www.barodapioneer.in  
Email: info@barodapioneer.in, Tel. No.: 91 22 3074 1000  
Toll Free No.: 1800-2670-189

BARODA PIONEER MUTUAL FUND

Bank of Baroda  
PIONEER Investments

## FINANCIAL RESULTS Q1

### Crompton Greaves Limited

Registered Office: CG House, 6<sup>th</sup> Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030, India. T: +91 22 2423 7777; F: +91 22 2423 7733 W: www.cgglobal.com  
E: investorservices@cgglobal.com; Corporate Identity Number (CIN): L99999MH1937PLC002641

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2016 (₹ in crore)

Sr No.	Particulars	Quarter ended	Previous year ended	Quarter ended
		30.06.2016	31.03.2016	30.06.2015
		Unaudited	Audited	Unaudited
1	Total income from operations (net) - for continuing operations	1042.93	3959.84	769.98
2	Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items) (for continuing and discontinued operations)	48.00	459.60	124.28
3	Net Profit/(Loss) for the period before tax (after Exceptional items and/or Extraordinary items) (for continuing and discontinued operations)	48.00	(1049.13)	123.18
4	Net Profit/(Loss) for the period after tax (after Exceptional items and/or Extraordinary items) (for continuing and discontinued operations)	38.27	(1148.99)	74.12
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	31.99	(1139.85)	122.75
6	Equity Share Capital	125.35	125.35	125.35
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of the previous year		4002.70	
8	Earnings Per Share (of ₹ 2 each) (Not annualised) (for continuing and discontinued operations)			
	a) Basic	0.61	(18.33)	1.18
	b) Diluted	0.61	(18.33)	1.18

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2016 (₹ in crore)

Sr No.	Particulars	Quarter ended	Previous year ended	Quarter ended
		30.06.2016	31.03.2016	30.06.2015
		Unaudited	Audited	Unaudited
1	Total income from operations (net) - for continuing operations	1423.76	5272.12	1027.52
2	Net Profit/(Loss) for the period (before Tax, Exceptional Items, Extraordinary Items, Share of Associates and Minority Interest) (for continuing and discontinued operations)	2.15	(201.43)	8.33
3	Net Profit/(Loss) for the period before tax (after Exceptional Items, Extraordinary Items before Share of Associates and Minority Interest) (for continuing and discontinued operations)	2.15	(312.69)	7.23
4	Net Loss for the period after tax (after Exceptional Items, Extraordinary Items, Share of Associates and Minority Interest) (for continuing and discontinued operations)	(9.51)	(452.54)	(62.20)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	48.06	(361.81)	(2.10)
6	Equity Share Capital	125.35	125.35	125.35
7	Reserves (excluding Revaluation Reserve) as shown in Audited Balance Sheet of the previous year		4471.81	
8	Earnings Per Share (of ₹ 2 each) (Not annualised) (for continuing and discontinued operations)			
	a) Basic	(0.15)	(7.22)	(0.99)
	b) Diluted	(0.15)	(7.22)	(0.99)

**Note:**

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and Company's website (www.cgglobal.com)
- The above unaudited standalone and consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30<sup>th</sup> August, 2016. The statutory auditors have carried out a limited review of the financials of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

For Crompton Greaves Limited

Place: Mumbai  
Date : 30<sup>th</sup> August, 2016

AVANTHA GROUP COMPANY

K.N. Neelkant  
CEO & Managing Director  
DIN: 05122610