

**CG Power and Industrial Solutions Limited
(Formerly Crompton Greaves Limited)**

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/57/2019

August 20, 2018

By Portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Press Release


Please find enclosed herewith the press release titled "Inauguration of the First High-Voltage and Extra High Voltage Air Insulated Switchgear Factory at Indonesia owned by PT Crompton Prima Switchgear Indonesia", which is self explanatory.

Request you to kindly take the same on record.

Thanking you

Yours faithfully,

For CG Power and Industrial Solutions Limited


Shikha Kapadia
Company Secretary and Compliance Officer



Encl: As above



AVANTHA
GROUP COMPANY

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Inauguration of the First High-Voltage and Extra High Voltage Air Insulated Switchgear Factory at Indonesia owned by PT Crompton Prima Switchgear Indonesia

Serang, August 20, 2018 – Inauguration of Indonesia's first High Voltage (HV) and Extra High Voltage (EHV) factory owned by PT CPSI was held today at the Modern Cikande Industrial Estate, Banten (Indonesia).

The factory was inaugurated by Director Technique and Environment, Ministry of Electricity – Mr. Munir Ahmad, who was accompanied by the Head for Energy, Logistics, Regional and Tourism Business Affairs of Ministry of State-Owned Enterprises – Mr. Abdi Mustakin, Director of Corporate Planning of PT PLN (Persero) - Ms. Syofvi Felienty Roekman, Deputy Chief of Mission, Embassy of India- Mr. Prakash Gupta and Chairman, Avantha Group – Mr. Gautam Thapar.

PT CPSI is a joint venture company between CG International Holdings Singapore Pte. Ltd. [a subsidiary of CG Power and Industrial Solutions Limited (CG)] and PT Prima Layanan Nasional Enjiniring [a subsidiary of PT PLN (Persero)]. The establishment of the Switchgear plant is a part of the initiatives and efforts to develop domestic industries that will support the electricity sector in Indonesia, to meet the needs of domestic Switchgear equipment and to export to the Southeast Asian and Asia Pacific markets.

In his address, **Mr. Gautam Thapar - Chairman, Avantha Group** said: “The strong established relationship with PLN and Indonesia as a country has encouraged CG to establish the Joint Venture in Indonesia. CG believes that by bringing the leading edge technology and manufacturing expertise in Switchgear to Indonesia the relationship with PLN can further be strengthened and this will enhance the expertise in the sector and CG presence in Indonesia”

In her remarks, **Ms. Syofvi Felienty Roekman - Director of Corporate Planning of PT PLN (Persero)** said: “The investment and operating needs in the electricity sector were still very large. This is a challenge for PLN to be able to manage and develop its resources optimally. PLN also carried out the mandate of President Joko Widodo to increase local content by controlling the import of goods and maximizing the use of domestic components. This AIS Switchgear factory owned by PT CPSI is one of the evidence of PLN's efforts to increase local content in the procurement of goods and services.”

CG's CEO and Managing Director, Mr. K N Neelkant appreciated the co-operation and support provided by PT PLN at every stage. He further expressed his satisfaction on achieving another milestone in strengthening the relationship between CG and PT PLN in Indonesia.

About PT CPSI

PT CPSI's AIS Switchgear plant is located in Indonesia and has been commissioned with a total outlay of approximately US \$ 22.5 million, funded by shareholder equity and funding



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from local bank. The plant has capability for production of SF-6 Gas Circuit Breakers, Lightning Arresters and Instrument Transformers (CT, CVT, IVT), at a voltage level of 70 kV to 500 kV

About CG Power and Industrial Solutions Limited

Avantha Group Company, CG Power and Industrial Solutions Limited (Formerly Crompton Greaves Limited) is a global pioneering leader in the management and application of electrical energy. CG provides end-to-end solutions that meet all electrical needs of its customers. CG's offerings include electrical products, systems and services for utilities, power generation and industries.

For more information on CG, please visit: www.cgglobal.com

About Avantha

Avantha Group's entities in diversified sectors include CG Power and Industrial Solutions Limited (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers), Avantha Agritech (farm forestry) and Avantha Ergo (life insurance).

For more information on Avantha, please visit: www.avanthagroup.com

For further information, please contact:

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