

CG Power and Industrial Solutions Limited
(Formerly Crompton Greaves Limited)

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/131/2019

March 8, 2019

BY PORTAL

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

The Company had on December 7, 2016, informed its intent to continue exploring alternative geography / product wise options for sale of its international power business, while continuing the strategic initiatives for improving overall operational efficiency. Consequent to this intent and pending evaluation of proposals of divestments, various international businesses identified for divestment were classified as discontinued operations of the Company for the purposes of its financial reporting.

Pursuant to its decision as communicated on December 7, 2016, the Company has completed the divestment of its power business in US and the Automation business based out of Spain. Considering the existing business scenario, operations and future potential of the various discontinued business and for meeting the statutory requirement for classification of businesses, the Board of Directors has at its meeting held today i.e. March 8, 2019, decided to re-classify the businesses comprised in the following entities from Discontinued to Continuing operation with effect from January 1, 2019.

- i. CG Power Systems Ireland Ltd
- ii. CG Holdings Belgium NV
- iii. CG Power Systems Belgium NV
- iv. CG Service Systems France SAS
- v. CG Power Solutions UK Ltd.
- vi. CG Middle East FZE
- vii. CG Electric Systems Hungary Zrt.

As of now the non cash impact of such re-classification is estimated to be approximately Rs.200 Crore in the Consolidated Financial Statements, on account of depreciation during the interim period. The exact impact of the same shall be disclosed with the Consolidated Financial Statements for the 4th quarter and year ended March 31, 2019. Consequent to the above re-classification the above businesses will form part of the Consolidated Financial Statements of the Company for the year ended March 31, 2019.

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With the intent to reduce the number of legal entities, the Board of Directors also decided to re-structure/wind down the following entities which are as of date classified as discontinued businesses, as there is no material contribution of these entities/businesses, after analysing the carrying cost, outstanding liabilities and legal requirements of the respective entities subject to requisite approvals:

Sr.No.	Name
1	CG Power Systems Canada Inc
2	CG Solutions Americas, LLC
3	CG Power Solutions Saudi Arabia Co. (Joint Venture)
4	CG Power Equipments Limited (Formerly Crompton Greaves Consumer Products Ltd)
5	CG Sales Networks France SA

We would appreciate if you could take the same on record and acknowledge receipt thereof.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Shikha Kapadia

Company Secretary and Compliance Officer