

CG Power and Industrial Solutions Limited

(formerly known as Crompton Greaves Limited)

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Strong relationships.

Our Ref: COSEC/182/2017

March 7, 2017

BY WEB-PORTAL

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager- Listing

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Code : CROMPGREAV

Dear Sir/s,

Sub: Disclosure for Signing of Share Purchase Agreement with Alfanar for sale and acquisition of the Company's B2B Automation business under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Our letters dated 9th May, 2016, 1st November, 2016 and 7th November, 2016

This is further to our aforesaid communications *inter-alia* intimating the receipt and acceptance of a binding offer for acquisition of the Company's B2B Automation Business, comprising of ZIV Aplicaciones y Tecnologia, S.L.(Spain), its subsidiaries alongwith the related automation businesses in UK, Ireland, France and India at an enterprise value of Euro 120 Million, subject to customary conditions (Sale) from Alfanar Electric Systems Co, Saudi Arabia.

We wish to inform you that the Company along with its subsidiary, CG International BV, has completed the Sale w.e.f. March 6, 2017 (European time), upon the execution of Share Purchase Agreements and other related transactional documents with Alfanar Electric LLC and ZIV Aplicaciones y Tecnologia, S.L. Upon completion of the Sale, ZIV Automation India Limited, the wholly owned subsidiary housing the India Automation Business will cease to be a subsidiary of the Company and will be a wholly owned subsidiary of ZIV Aplicaciones y Tecnologia, S.L, Spain.

The proceeds of the sale will be used to retire substantial portion of the Company's international debts. The Sale is aligned with the Company's overall strategy to focus its synergies to core



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operations in India which provides a significant growth opportunity, with an objective of debt reduction and improving the Company's Balance Sheet and enhancing Shareholder's value.

We request you to kindly take the above information on record and acknowledge receipt of this letter.

Thanking You.

Yours faithfully,

For CG Power and Industrial Solutions Limited,

(formerly Crompton Greaves Limited)



Manoj Koul

Company Secretary & Compliance Officer

ACS No. 16902

