



PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF CROMPTON GREAVES LIMITED



Registered Office : 6th Floor, CG House, Dr Annie Besant Road, Worli, Mumbai 400 030. Telephone: +91 22 2423 7777; Fax: +91 22 2423 7733; Email: investorservices@cgglobal.com; Compliance Officer: Wilton Henriques, Company Secretary

This Public Announcement ("PA") is made pursuant to the provisions of Regulation 15(c) read with Regulation 15(d) of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 as amended from time to time ("**Buy-Back Regulations**") and contains disclosures as specified in Schedule II to the Buy-Back Regulations.

OFFER FOR BUY-BACK OF EQUITY SHARES FROM OPEN MARKET THROUGH STOCK EXCHANGE(S)

- DETAILS OF THE OFFER & BUY-BACK PRICE**
 - Crompton Greaves Limited ("**Crompton Greaves**") or the "**Company**") hereby announces the buy-back of its fully paid-up equity shares of face value of ₹ 2/- (Rupees Two only) each ("**Equity Shares**") from the existing shareholders/beneficial owners, other than the promoters/persons who are in control of the Company, from the open market ("**Buy-back**") pursuant to Article 8A of the Articles of Association of the Company and in accordance with Sections 77A, 77AA and 77B of the Companies Act, 1956 ("**Companies Act**") and the Buy-back Regulations, at a price not exceeding ₹ 125/- (Rupees One Hundred Twenty Five only) per Equity Share ("**Maximum Buy-back Price**") payable in cash, for an aggregate amount not exceeding ₹ 2,657 million (Rupees Two Thousand Six Hundred Fifty Seven Million only) ("**Maximum Buy-back Size**"). The Maximum Buy-back Price per Equity Share does not include brokerage costs, Securities and Exchange Board of India ("**SEBI**") turnover charges, taxes such as securities transaction tax, service tax and relevant stamp duty (collectively referred to as "**Transaction Costs**"). However, the Maximum Buy-back Size of the Buy-back is inclusive of Transaction Costs.
 - The Maximum Buy-back Price of ₹ 125/- (Rupees One Hundred Twenty Five only) at a premium of 43.2% and 43.0% over the closing prices on the BSE Limited ("**BSE**") (i.e. ₹ 87.30/-) and the National Stock Exchange of India Limited ("**NSE**") (BSE and NSE collectively referred to as "**Stock Exchanges**") (i.e. ₹ 87.40), respectively, as on the date of the Board Meeting approving the Buy-back i.e. June 28, 2013 ("**Buy-back Meeting**").
 - The actual number of Equity Shares bought back will depend upon the actual price including Transaction Costs paid for the Equity Shares bought back and the aggregate consideration paid for the Buy-back subject to the Maximum Buy-back Size. During the Buy-back offer period the Company hereby proposes to Buy-back a minimum of 55,00,000 Equity Shares (the "**Minimum Buy-back Shares**") and an indicative maximum of 2,12,56,000 Equity Shares (the "**Maximum Buy-back Shares**") which is the maximum number of Equity Shares that can be bought back by the Company, at the proposed Maximum Buy-back Price per Equity Share and for an aggregate consideration amount of ₹ 2,657 million. If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the number of Equity Shares bought back could exceed the Maximum Buy-back Shares but will always be subject to the Maximum Buy-back Size.
 - As per the Companies Act, the funds deployed for the Buy-back with the approval of the Company's Board of Directors ("**Board**") are not permitted to exceed 10% of the total paid-up equity capital plus free reserves of the Company. The aggregate paid-up equity capital plus free reserves of the Company as at March 31, 2012 (i.e. the date of the latest audited balance-sheet, as on the date of the Buy-back Meeting, that has been approved by the shareholders) is ₹ 26,577 million; and accordingly, the maximum amount that can be utilized in the present Buy-back is ₹ 2,657.7 million. The Maximum Buy-back Size is ₹ 2,657 million (Rupees Two Thousand Six Hundred Fifty Seven Million only) which represents approximately 10.00% of the aggregate of the Company's total paid-up equity share capital plus free reserves as on March 31, 2012. Accordingly, the Maximum Buy-back Size is within the maximum amount allowed under the Companies Act.
 - Further, under the Companies Act, the number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total paid-up equity capital of the Company. The Maximum Buy-back Shares and the actual shares bought back shall not exceed 25% of the Company's total paid-up equity capital in the current financial year (i.e. FY 2013-14).
 - The Buy-back will further be subject to the conditions for continuous listing prescribed in terms of Clause 40A of the Listing Agreement between the Company and the Stock Exchanges for maintaining a minimum public shareholding of 25% of the total paid-up equity share capital of the Company.
 - A copy of this PA is expected to be available on the website of the SEBI (www.sebi.gov.in) during the period of the Buy-back.
- AUTHORITY FOR THE OFFER OF BUY-BACK**
 - Pursuant to the provisions contained in Article 8A of the Articles of Association of the Company, Sections 77A, 77AA, 77B and all other applicable provisions, if any, of the Companies Act and the provisions contained in the Buy-back Regulations, the present offer for Buy-back of Equity Shares from the open market through the Stock Exchange(s) has been duly authorised by the resolution passed by the Board at its meeting held on June 28, 2013.
- DISCLOSURES IN ACCORDANCE WITH PART A OF SCHEDULE II OF THE BUY-BACK REGULATIONS**
 - The Board, at its meeting held on June 28, 2013, has unanimously approved the Buy-back at a price not exceeding the Maximum Buy-back Price, payable in cash, up to an aggregate amount not exceeding the Maximum Buy-back Size from the open market through Stock Exchange(s).
 - The Buy-back is being proposed in keeping with the Company's desire to enhance shareholder's value. Depending upon the number of Equity Shares actually bought back, the number of Company's shares outstanding shall decrease, which is likely to result into a corresponding increase in the earnings per share/return on equity. The funds to be deployed for the Buy-back will be utilized from out of the Company's securities premium account, free reserves, internal accruals, cash surpluses, cash balances and operating cash flows. The Company does not propose raising debt for effecting the Buy-back; however, it may continue to avail of financial assistance from banks/financial institutions or capital markets for meeting its business requirements.
 - The Maximum Buy-back Size of ₹ 2,657 million (Rupees Two Thousand Six Hundred Fifty Seven Million only) represents approximately 10.00% of the aggregate of the Company's total paid-up equity share capital and free reserves as on March 31, 2012 (i.e. the date of the latest audited balance-sheet that has been approved by the shareholders as on date).
 - The Equity Shares are proposed to be bought back at a price not exceeding the Maximum Buy-back Price i.e. ₹ 125/- (Rupees One Hundred Twenty Five only) per share which has been arrived at after taking into consideration various factors including (but not limited to) the book value, other financial ratios, the market value as well as stock price performance on the Stock Exchanges and the possible impact of the Buy-back on the Company's EPS.
 - The Company proposes to Buy-back up to an indicative Maximum Buy-back Shares of 2,12,56,000 Equity Shares. The actual number of shares bought back would depend on the actual price paid and amount utilised pursuant to the buy back.
 - The Buy-back is proposed to be implemented by the Company by way of open market purchases through stock exchanges, using the electronic trading facilities of the BSE and the NSE. In the implementation of the Buy-back, the Company shall not buy-back its Equity Shares from any person through negotiated deals, whether on or off the Stock Exchange(s) or through spot transactions or through any private arrangement. The Buy-back will be implemented in the manner and following the procedure prescribed in the Companies Act and the Buy-back Regulations and as may be determined by the Board, and on such terms and conditions, as may be permitted by law from time to time.
 - The aggregate shareholding of the promoters and of the directors of the promoters, where the promoter is a company and of persons who are in control of the Company as on June 28, 2013 is 26,74,51,727 equity shares constituting 41.69% of the paid-up equity share capital of the Company. This aggregate shareholding also includes 657 Equity Shares held by the directors of the corporate promoters.
 - As per the records available with the Company and information furnished, no equity shares were purchased or sold by the persons mentioned in 3.7(a) above during a period of six months preceding the date of Board meeting at which the Buy-back was approved, i.e. June 28, 2013.
 - The Company shall not purchase Equity Shares under the Buy-back from the promoters or persons who are in control of the Company.
 - The Company confirms that there are no defaults subsisting in repayment of deposits or interest thereon, redemption of debentures or preference shares or payment of dividend to any shareholder or repayment of any term loan or interest payable thereon to any financial institution or bank.
 - The Board confirms that it has made a full inquiry into the affairs and prospects of the Company and has formed the opinion that:
 - immediately following the date of the Board meeting held on June 28, 2013 authorising the Buy-back, there will be no grounds on which the Company could be found unable to pay its debts;
 - as regards the Company's prospects for the year immediately following the date of the Board meeting held on June 28, 2013, having regard to their intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the view of the Board be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from that date; and
 - whilst forming an opinion for the above purposes, the Board has taken into account the liabilities, as if the Company was being wound up under the provisions of the Companies Act, 1956 (including prospective and contingent liabilities).
 - The report dated June 28, 2013 received from, Sharp & Tannan, Chartered Accountants, the Statutory Auditors of the Company addressed to the Board of Directors of the Company is reproduced below:

"In connection with the proposed Buy-Back of Equity Shares approved by the Board of Directors of Crompton Greaves Limited (the "Company") at its meeting held on 28th June, 2013 pursuant to the provisions of Section 77A, 77AA and 77B of the Companies Act, 1956 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998, as amended, (the "Buy-Back Regulations") and based on the information and explanations given to us, we report that:

 - We have inquired into the state of affairs of the Company in relation to its audited standalone accounts for the year ended 31st March, 2012, which were taken on record by the Board of Directors in the meeting held on 25th May, 2012 and subsequently approved by the shareholders of the Company at the Annual General Meeting held on 30th August 2012;
 - The Board of Directors has proposed to Buy-back the Company's equity to the extent of ₹ 2,657 million ("Maximum Offer Size") at a price not exceeding ₹ 125/- per equity share ("Maximum Offer Price"). The amount of permissible capital payment towards buy-back of equity shares, has been properly determined in accordance with proviso to Section 77A(2)(b) of the Companies Act, 1956, as ascertained below:

Particulars	As at 31 st March 2012
	₹ Million
Paid-up Equity Share Capital (64,14,91,536 Equity Shares of ₹ 2/- each fully paid up)	(A) 1,283
Add: Free Reserves (excluding capital reserve, capital redemption reserve and revaluation reserve) (as defined under Section 77A read with explanation (b) to Section 372A of the Companies Act, 1956)	(B) 25,294
Total (A + B)	26,577
Maximum amount permissible for the buy-back pursuant to section 77A of the Companies Act 1956, i.e. Authorized by the Board of Directors, 10% of total paid-up equity capital and free reserves	2,657

- We are not aware of anything to indicate that the opinion expressed by the Board of Directors in the declaration as to any of the matters mentioned in the declaration referred to under clause (k) of Part A of Schedule II of the Buy-back Regulations is unreasonable in all circumstances.
- We report that the Board of Directors in their meeting held on 28th June, 2013 have formed an opinion as specified in clause (k) of Part A of Schedule II of the Buy-back Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the said Board Meeting."

4. DISCLOSURES IN ACCORDANCE WITH PART B OF SCHEDULE II OF THE BUY-BACK REGULATIONS

- Details of shareholders' approval for the Buy-back: Not applicable
- During Buy-back offer period the Company hereby proposes to Buy-back a minimum of 55,00,000 Equity Shares (the "**Minimum Buy-back Shares**") and an indicative maximum of 2,12,56,000 Equity Shares (the "**Maximum Buy-back Shares**") which is the maximum number of Equity Shares that can be bought back by the Company, at the proposed Maximum Buy-back Price per Equity Share and for an aggregate consideration amount of ₹ 2,657 million. The actual number of Equity Shares bought back will depend upon the actual price including Transaction Costs paid for the Equity Shares bought back and the aggregate consideration paid for the Buy-back subject to the Maximum Buy-back Size. If the Equity Shares are bought back at a price below the Maximum Buy-back Price, the number of Equity Shares bought back could exceed the Maximum Buy-back Shares but will always be subject to the overall amount being within the Maximum Buy-back Size.
- The funds to be deployed for the Buy-back will be invested from out of the Company's securities premium account, free reserves, internal accruals, cash surpluses, cash balances, and operating cash flows.

4. PROPOSED TIME TABLE

Activity	Date
Board Meeting approving Buy-back	June 28, 2013
Date of opening of Buy-back	July 15, 2013
Acceptance of Equity Shares	Within 15 days of the relevant pay-out dates of the Stock Exchanges
Extinguishment of equity shares	Within 15 days of acceptance of Equity Shares as mentioned above, provided that the Company shall ensure that the Equity Shares bought back are extinguished within 7 days of the last day of completion of the Buy-back.

Last Date for the Buy-back	June 27, 2014 (i.e. 12 months from the date of the Board Resolution approving the Buy-back) or when the Company has completed Buy-back or such earlier date as may be determined by the Company at any time on Buy-back of the proposed Minimum Buy-back Shares as stated under para 4.2 even if the maximum limit of Buy-back of Equity Shares has not been reached (by giving appropriate notice for such earlier date, if any), whichever is earlier.
----------------------------	--

4.5. PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUY-BACK

- The Buy-back is open to all registered and unregistered equity shareholders/beneficial owners holding Equity Shares either in physical and/or electronic form, save and except promoters or persons in control of the Company
- Further, as required under the Companies Act and Buy-back Regulations, the Company shall not purchase Equity Shares which are partly paid-up, Equity Shares with call-in arrears, locked-in Equity Shares or non-transferable Equity Shares, in the Buy-back, until they become fully paid-up, or until the pendency of the lock-in, or until the Equity Shares become transferable, as applicable.
- The Buy-back will be implemented by the Company by way of open market purchases through the Stock Exchanges using their nationwide trading terminals. Therefore, the requirement of having collection centres and bidding centres is not applicable.
- The Company has appointed Religare Capital Markets Limited as the sole registered broker ("**Buy-back Broker**") through whom the purchases and settlements on account of Buy-back would be made by the Company. The contact details of Buy-back Broker is as follows:
Religare Capital Markets Limited,
901, 9th Floor, Tower 1, Indiabulls Finance Centre, Senapati Bapat Marg, Mumbai - 400013.
Contact Person: Mr. Vijay Mantora; Telephone: +91 22 67663477
- The Buy-back of Equity Shares will be made only through the order matching mechanism except "all or none" order matching system.
- The Company, may, from time to time commencing from the date of opening of the Buy-back place "buy" orders at least once a week in such quantity and such price, not exceeding the Maximum Buy-back Price, as it may deem fit, on the BSE and/or NSE to buy-back Equity Shares through the Buy-back Broker, depending upon the prevailing market price of the Equity Shares in the secondary market. Such buy-back orders shall be placed both in normal and physical/odd lot segments. The identity of the Company as a purchaser shall appear on the electronic screen when the order is placed by the Company.
- The Equity Shares are traded in the compulsory demat mode under the trading code(s) '500093' at BSE and 'CROMPGREAV' at NSE. Shareholders holding Equity Shares in physical form can sell their Equity Shares in the odd lot trading segment of the Stock Exchanges. The Company will make arrangements for members who hold Equity Shares in physical form to participate in the Buy-back offer in consultation with the Stock Exchanges and other regulatory authorities.
- Buy-back of Shares in Dematerialized Form:** Beneficial owners, that is, persons who hold Equity Shares in electronic form and who desire to offer their Equity Shares under the Buy-back, would have to do so through their stock broker, who is a member of either BSE or NSE. The Company shall place a "buy" order for Buy-back of Equity Shares, by indicating to Buy-back Broker the number of Equity Shares it intends to buy along with a price for the same. The price at which the order matches the trade would be executed and that price would be the buy-back price for that offer. The execution of the order, issuance of contract note, delivery of stock to the member and receipt of payment from the member would be carried out in accordance with the Stock Exchanges and SEBI requirements via the broker whom the shareholder approaches. It may specifically be noted that a uniform price would not be paid to all the offerors under the Buy-back and that the same would depend on the price at which the trade with that offeror was executed.
- Buy-back of Shares in Physical Mode:** Shareholders holding Equity Shares in physical form can participate in the Buy-back through BSE in the manner specified below:
 - Registered shareholders holding Shares in physical form and who want to participate in the Buy-back through BSE can do so under the odd lot trading segment.
 - Registered shareholders holding Equity Shares in physical form would be required to contact his/her broker, to submit physical shares under the Buy-back. The shareholder will be required to execute the share transfer deed(s) and attach the relevant share certificate(s) and hand over the complete set/documents to his/her broker for settlement within the timelines specified by his/her broker.
 - In case the share transfer deed(s) are found to be invalid, the shareholder's broker may ask him/her to re-submit these documents duly corrected.
 - Subject to the Company purchasing Minimum Buy-back Shares, nothing contained herein shall confer any right to any shareholder to offer, or any obligation on the part of the Company or the Board to buy-back, any Equity Shares (other than the Minimum Buy-back Shares) and/or to impair any power of the Company or the Board or the Committee authorised by the Board to terminate any process in relation to such Buy-back, in accordance with applicable law.
 - The Company shall intimate the Stock Exchanges (as well as the public) of the quantity of Equity Shares purchased and the amount utilized for Buy-back in accordance with the Buy-back Regulations.

4.6. METHOD OF SETTLEMENT

- The Company will pay the Buy-back consideration to the Buy-back Broker before every pay-in date for each settlement, as applicable to the respective Stock Exchanges where the transaction was executed.
 - Shareholders holding Shares in the dematerialised form would be required to transfer the number of Equity Shares sold, in favour of the broker through whom the trade was executed, by tendering the delivery instruction to their respective depository participant ("**DP**") for debiting their beneficiary account maintained with the DP and crediting the same to the broker's pool account as per procedure applicable to normal secondary market transactions. The shareholders holding Equity Shares in physical form would present the Share certificate(s) alongwith valid transfer deed(s) to their respective brokers through whom the trade was executed.
 - The Company has opened a depository account styled "**Crompton Greaves Limited - Buy-back of Equity Shares**" with Religare Securities Limited. The Equity Shares bought back in electronic form would be transferred into the aforesaid account by the Buy-back Broker, on receipt of the Equity Shares and after the completion of the clearing and settlement mechanism of BSE and NSE.
 - The Equity Shares lying in credit in the aforesaid depository account will be extinguished within 15 days of acceptance of such Equity Shares, provided that the Company shall ensure that the Equity Shares bought back are extinguished within 7 days of the last day of completion of the Buy-back. In respect of Equity Shares bought back in the physical form, the same would be extinguished and the share certificates physically destroyed within 15 days of acceptance of such Equity Shares in the manner specified in the Buy-back Regulations provided that the Company shall ensure that the Equity Shares bought back are extinguished within 7 days of the last day of completion of the Buy-back. The details of the Equity Shares extinguished would be notified to all the stock exchanges on which the Equity Shares are listed and to SEBI as per the provisions of the Buy-back Regulations.
- 4.7. BRIEF INFORMATION ABOUT THE COMPANY**
- The Company was incorporated in India as Crompton Parkinson (Works) Ltd (CPWL) on 28 April, 1937. In 1966, it merged with Greaves Cotton & Crompton Parkinson Ltd (GCCPL), a marketing company formed to market products of CPWL, in which the Thapar Group, was a major shareholder. It thus became a part of the Thapar Group. The name of the merged entity was changed from CPWL to Crompton Greaves Limited. In 1967, the Company made its maiden public issue of ₹ 1.15 crores (including premium), which was followed by a series of bonus, rights, convertible debenture issues and global depositary receipts. The Company is listed on the BSE and the NSE; it also has an international listing for its global depositary receipts on the London Stock Exchange.
 - The Company today provides end-to-end solutions, helping its customers use electrical power efficiently and increase industrial productivity with sustainability. The Company was recently honoured as the top Indian company in the Power Equipments sector for the year 2012 by Dun & Bradstreet.
 - The Company's portfolio comprises transformers, switchgear, circuit breakers, network protection & control gear, motors, drives, lighting, fans, pumps, consumer appliances, turnkey projects, smart grid and automation solutions. This portfolio is structured into 3 business units - Power Systems, Industrial Systems and Consumer Products. In addition, after its acquisition of ZIV, Spain, in July 2012, it has created a new business vertical to provide across-the-board power automation solutions for power utilities, rapid transport services and other businesses. Though not yet a reportable segment in financial and accounting terms at present, the Company expects Power Automation solutions to play an important role in the years to come.
 - Since 2005, the Company has embarked upon a globalization strategy, growing both organically and inorganically, drawing into its fold leading international companies such as Pauwels, Ganz, Microsol, Sonomatra, MSE, PTS and ZIV. Consequent to this globalisation, the Company now has manufacturing, solutions and services facilities in Belgium, Brazil, Canada, Hungary, Indonesia, Ireland, France, Saudi Arabia, Spain, Sweden, the United Arab Emirates, the UK and the USA, in addition to more than fifteen manufacturing and design locations in India, employing approximately 9,500 employees worldwide with diverse nationalities and cultures.
 - This set of hitherto diversified and differentiated multi-national, multi-product and multi-solutions enterprises, are unified by the philosophy of "One CG" - a cohesive concept that leverages global best practices to interface with the different businesses and create customer satisfaction by offering superior products, solutions and services across the world.
 - The Company has been aggressively investing in R&D, product certifications, productivity enhancement and operational excellence. The Company has facilitated the indigenous design, development and manufacturing of 1200 KV and 800 KV Power equipment in India to meet the growing requirement of the power sector to transfer power over long distances across the length and breadth of the country.
 - The Company is a part of US\$4 billion Avantha Group. Avantha Group's successful entities include BLT, The Global Green Company, Avantha Power & Infrastructure, Solaris ChemTech Industries, Biltech Building Elements, Salient Business Solutions and Avantha Technologies. The Avantha Group has business interests in diverse areas including power transmission and distribution equipment and services, paper and pulp, energy and infrastructure, food processing, farm forestry, insurance, chemicals, IT and ITES. Led by Gautam Thapar, Avantha emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.

4.8. BRIEF FINANCIAL INFORMATION ABOUT THE COMPANY
The brief audited financial information of the Company on stand-alone basis for the last three financial years are given below

Particulars	₹ (Million)		
	Year ended March 31, 2013	Year ended March 31, 2012	Year ended March 31, 2011
Revenue From Operations	71,353.0	64,853.8	59,514.7
Other Income	966.8	743.9	961.5
Total Revenue	72,339.8	65,597.7	60,476.2
Total Expenses	66,379.6	58,830.7	51,206.1
Profit before Tax	5,960.2	6,767.0	9,270.1
Tax Expenses	1,501.8	1,718.4	2,326.8
Profit after Tax	4,458.4	5,048.6	6,943.3
Paid-up Equity Share Capital	1,283.0	1,283.0	1,283.0
Reserves & Surplus	29,285.5	25,725.8	21,757.8
Network	30,568.5	27,008.8	23,040.8
Long Term Debt	7.5	20.6	50.8
Key Ratios			
Earnings Per Share (Rs.) (Basic) ⁽²⁾	6.95	7.87	10.82
Earnings Per Share (Rs.) (Diluted) ⁽³⁾	6.95	7.87	10.82
Book Value per share (Rs.) ⁽⁴⁾	47.7	42.1	35.9
Return on Net Worth (%) ⁽⁵⁾	14.6%	18.7%	30.1%
Debt - Equity Ratio (%) ⁽⁶⁾	0%	0%	0%

- Note:**
- Subject to approval of the Company's Shareholders at the AGM to be held on August 6, 2013
 - Earnings Per Share (Basic) = Profit after Tax / Number of equity shares at the year end
 - Earnings Per Share (Diluted) = Profit after Tax / Number of equity shares at the year end, assuming conversion of all the outstanding convertible instruments convertible into equity shares
 - Book Value per share = Net Worth / Number of equity shares at the year end
 - Return on Net Worth = Profit after Tax / Net Worth
 - Debt - Equity Ratio = Long Term Debt / Net Worth
- 4.9. ESCROW ACCOUNT:** Not applicable

4.10. LISTING DETAILS AND STOCK MARKET DATA

- The Company's equity shares are listed on the BSE and NSE. The Company's GDRs are listed on the London Stock Exchange.
- The high, low and average market prices for the period given below and the monthly high, low and average market prices for the six months preceding this public announcement and the corresponding volumes on BSE and NSE where equity shares of the Company are listed and traded are as follows:

BSE

Twelve Month Period Ended	High* (₹)	Date of High	No. of equity shares traded on that day	Low* (₹)	Date of Low	No. of equity shares traded on that day	Average price (₹)	Total Volume traded in that period
March 31, 2011	349.00	Dec 2, 2010	85,490	219.10	May 25, 2010	105,968	279.19	40,673,010
March 31, 2012	297.00	Apr 19, 2011	71,920	107.15	Dec 22, 2011	401,428	169.21	109,409,074
March 31, 2013	148.50	Apr 3, 2012	234,492	88.35	Feb 28, 2013	276,441	115.25	98,910,064
One Month Period Ended	High* (₹)	Date of High	No. of equity shares traded on that day	Low* (₹)	Date of Low	No. of equity shares traded on that day	Average price (₹)	Total Volume traded in that period
January 2013	125.85	Jan 04, 2013	330,409	100.00	Jan 30, 2013	3,570,378	112.65	14,327,833
February 2013	108.30	Feb 04, 2013	355,343	88.35	Feb 28, 2013	276,441	100.20	4,833,830
March 2013	101.90	Mar 08, 2013	417,446	89.25	Mar 08, 2013	417,446	95.82	3,406,638
April 2013	98.60	Apr 03, 2013	282,034	87.25	Apr 10, 2013	174,989	92.12	3,420,416
May 2013	110.20	May 22, 2013	1,197,922	91.00	May 27, 2013	1,633,617	99.67	11,822,707
June 2013	95.90	Jun 03, 2013	257,822	71.70	Jun 25, 2013	1,158,657	84.57	8,221,711

Source: www.bseindia.com

*Based on high and low of the intra-day prices

Weighted Average Market Price (Total Turnover/Total Traded Quantity) for all trading days during the period

NSE

Twelve Month Period Ended	High* (₹)	Date of High	No. of equity shares traded on date of high	Low* (₹)	Date of Low	No. of equity shares traded on date of low	Average price (₹)	Total Volume traded in that period
March 31, 2011	349.00	Dec 02, 2010	1,221,536	219.00	May 25, 2010	704,092	283.09	282,589,821
March 31, 2012	296.70	Apr 18, 2011	1,748,994	107.10	Dec 22, 2011	2,091,419	169.65	603,169,453
March 31, 2013	148.65	Apr 03, 2012	1,717,853	88.05	Feb 28, 2013	4,692,086	115.69	556,170,968
One Month Period Ended	High* (₹)	Date of High	No. of equity shares traded on date of high	Low* (₹)	Date of Low	No. of equity shares traded on date of low	Average price (₹)	Total Volume traded in that period
January 2013	126.00	Jan 04, 2013	4,223,806	99.80	Jan 30, 2013	30,014,994	112.93	103,756,282
February 2013	108.40	Feb 04, 2013	2,494,692	88.05	Feb 28, 2013	4,692,086	99.32	39,462,288
March 2013	101.45	Mar 11, 2013	1,561,664	89.60	Mar 22, 2013	2,222,947	95.20	25,837,388
April 2013	98.65	Apr 03, 2013	1,912,528	87.20	Apr 10, 2013	2,100,517	91.85	27,557,763
May 2013	110.30	May 22, 2013	5,391,857	91.10	May 02, 2013	753,134	99.02	69,948,142
June 2013	95.85	Jun 03, 2013	2,467,306	71.65	Jun 25, 2013	5,242,421	84.42	51,271,483

Source: www.nseindia.com

*Based on high and low of the intra-day prices

Weighted Average Market Price (Total Turnover/Total Traded Quantity) for all trading days during the period
There has been no change in the equity capital structure during the period for which data has been disclosed in the table above, either by way of rights or bonus issue.

The closing market price of the equity shares of the Company on July 1, 2013 i.e. working day immediately after the date of the resolution of the Board approving the Buyback was ₹ 89.75 per equity share on BSE and ₹ 89.90 per equity share on NSE. (Source: www.bseindia.com and www.nseindia.com)

4.11. PRESENT CAPITAL STRUCTURE AND SHARE HOLDING PATTERN

4.11.1. The share capital of the Company is as follows:

Share Capital	As on July 1, 2013	Post
---------------	--------------------	------