

# Crompton Greaves Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com



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## STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

₹ in crore

Sr No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	Net Sales / Income from operations (Net of excise duty)	3077.36	3027.95	2908.03	11248.58	10005.11
	<b>Net Sales / Income from operations</b>	<b>3077.36</b>	<b>3027.95</b>	<b>2908.03</b>	<b>11248.58</b>	<b>10005.11</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	1669.55	1396.13	1495.02	6443.31	5174.24
	(b) Purchases of stock-in-trade	411.06	327.29	387.37	1265.47	1190.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.64	406.31	14.82	(23.79)	(95.57)
	(d) Employee benefits	393.79	392.93	271.91	1466.21	1181.14
	(e) Depreciation and amortisation	63.89	62.67	59.67	259.96	193.63
	(f) Other expenses	363.14	322.67	365.83	1293.74	1211.33
	<b>Total expenses</b>	<b>2928.07</b>	<b>2908.00</b>	<b>2594.62</b>	<b>10704.90</b>	<b>8854.96</b>
<b>3</b>	<b>Profit from operations before other income and finance costs</b>	<b>149.29</b>	<b>119.95</b>	<b>313.41</b>	<b>543.68</b>	<b>1150.15</b>
4	Other income	0.31	15.46	45.93	52.40	99.04
<b>5</b>	<b>Profit before finance costs</b>	<b>149.60</b>	<b>135.41</b>	<b>359.34</b>	<b>596.08</b>	<b>1249.19</b>
6	Finance costs	13.94	11.23	6.35	46.34	20.06
<b>7</b>	<b>Profit from ordinary activities after finance costs before tax</b>	<b>135.66</b>	<b>124.18</b>	<b>352.99</b>	<b>549.74</b>	<b>1229.13</b>
<b>8</b>	<b>Tax expenses</b>	<b>39.63</b>	<b>48.68</b>	<b>68.32</b>	<b>182.14</b>	<b>309.99</b>
<b>9</b>	<b>Net profit from ordinary activities after tax</b>	<b>96.03</b>	<b>75.50</b>	<b>284.67</b>	<b>367.60</b>	<b>919.14</b>
10	Extraordinary item	-	-	(38.12)	-	(38.12)
<b>11</b>	<b>Net profit for the period / year</b>	<b>96.03</b>	<b>75.50</b>	<b>246.55</b>	<b>367.60</b>	<b>881.02</b>
12	Share of profit in associates (net)	4.01	1.31	5.09	5.34	8.02
13	Minority interest	0.28	0.33	(0.21)	0.65	(0.37)
<b>14</b>	<b>Net profit after taxes, minority interest and share of profit of associates (net)</b>	<b>100.32</b>	<b>77.14</b>	<b>251.43</b>	<b>373.59</b>	<b>888.67</b>
15	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	128.30	128.30	128.30	128.30	128.30
16	Reserves excluding Revaluation Reserve as per the balance sheet				3468.62	3132.11
<b>17</b>	<b>Earnings Per Share (EPS)</b>					
	(a) Basic and diluted EPS before Extraordinary item (₹)	1.56	1.20	4.51	5.82	14.45
	(b) Basic and diluted EPS after Extraordinary item (₹) (Not annualised)	1.56	1.20	3.92	5.82	13.85



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## CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2012

₹ in crore

Sr No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue (net of excise duty):					
	(a) Power Systems	1968.32	2068.86	1923.45	7314.86	6502.85
	(b) Consumer Products	606.53	503.28	550.81	2133.62	2021.17
	(c) Industrial Systems	500.08	474.88	434.55	1820.24	1497.09
	(d) Others	9.44	4.52	8.49	25.50	31.67
	<b>Total</b>	<b>3084.37</b>	<b>3051.54</b>	<b>2917.30</b>	<b>11294.22</b>	<b>10052.78</b>
	Less: Inter Segment Revenue	7.01	23.59	9.27	45.64	47.67
	<b>Net Sales / Income from operations</b>	<b>3077.36</b>	<b>3027.95</b>	<b>2908.03</b>	<b>11248.58</b>	<b>10005.11</b>
2.	Segment Results:					
	[Profit / (Loss) before tax and finance costs from each segment]					
	(a) Power Systems	54.12	51.75	257.04	239.38	806.84
	(b) Consumer Products	73.98	59.26	78.86	262.88	292.81
	(c) Industrial Systems	54.20	49.44	64.89	210.28	264.20
	(d) Others	1.22	0.75	(14.05)	3.76	(25.93)
	<b>Total</b>	<b>183.52</b>	<b>161.20</b>	<b>386.74</b>	<b>716.30</b>	<b>1337.92</b>
	Less:					
	(i) Finance costs	13.94	11.23	6.35	46.34	20.06
	(ii) Other un-allocable expenditure net of un-allocable income	33.92	25.79	27.40	120.22	88.73
	<b>Profit from Ordinary Activities before tax</b>	<b>135.66</b>	<b>124.18</b>	<b>352.99</b>	<b>549.74</b>	<b>1229.13</b>
3.	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	(a) Power Systems	2569.46	2631.13	2158.69	2569.46	2158.69
	(b) Consumer Products	92.02	110.86	80.56	92.02	80.56
	(c) Industrial Systems	823.43	763.96	420.35	823.43	420.35
	(d) Others	1134.43	1129.28	1117.12	1134.43	1117.12
	<b>Total</b>	<b>4619.34</b>	<b>4635.23</b>	<b>3776.72</b>	<b>4619.34</b>	<b>3776.72</b>



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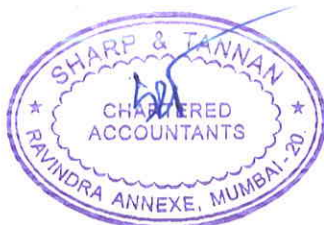


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## CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

₹ in crore

Particulars	As at 31.03.2012	As at 31.03.2011
	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share capital	128.30	128.30
(b) Reserves and surplus	3482.64	3146.38
<b>Sub-total-Shareholders' funds</b>	<b>3610.94</b>	<b>3274.68</b>
<b>2 Minority Interest</b>	<b>15.66</b>	<b>15.72</b>
<b>3 Non-current Liabilities</b>		
(a) Long term borrowings	616.26	303.10
(b) Deferred tax liabilities	135.59	124.43
(c) Other long term liabilities	170.64	207.17
(d) Long term provisions	64.70	58.74
<b>Sub-total-Non-current liabilities</b>	<b>987.19</b>	<b>693.44</b>
<b>4 Current Liabilities</b>		
(a) Short term borrowings	368.59	92.39
(b) Trade payables	2107.58	1858.47
(c) Other current liabilities	1361.25	1007.57
(d) Short term provisions	313.99	346.63
<b>Sub-total-Current liabilities</b>	<b>4151.41</b>	<b>3305.06</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8765.20</b>	<b>7288.90</b>
<b>B ASSETS</b>		
<b>1 Non-current Assets:</b>		
(a) Fixed assets	1669.32	1647.82
(b) Goodwill on consolidation	588.21	293.38
(c) Non current investments	285.26	271.90
(d) Deferred tax assets	186.89	108.42
(e) Long-term loans and advances	34.17	59.37
<b>Sub-total - Non-current assets</b>	<b>2763.85</b>	<b>2380.89</b>
<b>2 Current Assets:</b>		
(a) Current investments	501.15	402.81
(b) Inventories	1223.27	1189.25
(c) Trade receivables	3143.26	2542.72
(d) Cash and cash equivalents	497.59	298.40
(e) Short-term loans and advances	488.06	376.44
(f) Other current assets	148.02	98.39
<b>Sub-total - Current assets</b>	<b>6001.35</b>	<b>4908.01</b>
<b>TOTAL - ASSETS</b>	<b>8765.20</b>	<b>7288.90</b>



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### Notes on consolidated financial results:

1. The above audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25<sup>th</sup> May, 2012.
2. Current year include the results of the subsidiaries acquired during the year, specifically Emotron Group in Sweden and QEI Inc., in the USA. Consequently, figures for the current year are not comparable with the figures of the corresponding previous year and figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

For Crompton Greaves Limited

**Laurent Demortier**  
CEO & Managing Director

Place: Mumbai  
Date: 25<sup>th</sup> May, 2012

