

Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

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Corporate Identity Number(CIN): L99999MH1937PLC002641



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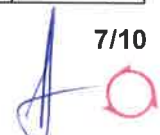
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	3808.07	3333.21	3806.08	14013.14	13631.53
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3808.07	3333.21	3806.08	14013.14	13631.53
2	Expenses					
	(a) Cost of materials consumed	1819.72	1930.47	1845.93	7211.06	7193.12
	(b) Purchases of stock-in-trade	601.28	504.16	513.27	2185.58	1993.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	176.14	(142.83)	169.00	133.87	(51.07)
	(d) Employee benefits expense	504.18	483.78	507.87	1993.56	1952.06
	(e) Depreciation and amortisation expense	62.29	66.58	71.35	262.03	262.14
	(f) Other expenses	559.83	405.45	582.05	1846.63	1932.17
	Total expenses	3723.44	3247.61	3689.47	13632.73	13281.63
3	Profit from operations before other income, finance costs, exchange gain / (loss) and exceptional items	84.63	85.60	116.61	380.41	349.90
4	Other income	18.89	24.46	84.00	127.39	149.05
5	Profit from ordinary activities before finance costs, exchange gain / (loss) and exceptional items	103.52	110.06	200.61	507.80	498.95
6	Finance costs (net)	29.78	27.91	30.48	104.69	96.66
7	Profit from ordinary activities after finance costs, but before exchange gain / (loss) and exceptional items	73.74	82.15	170.13	403.11	402.29
8	Exchange gain / (loss)	(44.83)	(0.42)	0.14	(47.42)	92.43
9	Exceptional items (net) - income / (loss)	(177.16)	267.54	-	90.38	-
10	Profit from ordinary activities before prior period items and tax	(148.25)	349.27	170.27	446.07	494.72
11	Prior period items	(17.72)	-	-	(17.72)	-
12	Profit from ordinary activities after prior period items and before tax	(165.97)	349.27	170.27	428.35	494.72
13	Tax expense	33.56	76.49	89.77	221.99	236.05
14	Net profit / (loss) from ordinary activities after tax	(199.53)	272.78	80.50	206.36	258.67
15	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
16	Net profit / (loss) for the period / year	(199.53)	272.78	80.50	206.36	258.67
17	Share of profit / (loss) in associates (net)	1.15	(0.22)	(17.20)	1.55	(15.02)
18	Minority interest	(0.17)	1.73	0.52	1.44	0.68
19	Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (net)	(198.55)	274.29	63.82	209.35	244.33
20	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	125.35	125.35	125.35	125.35	125.35
21	Reserves excluding Revaluation Reserve as per the balance sheet				3663.51	3489.31
22	Earnings Per Share (before extraordinary items) (of ₹ 2 each)					
	(a) Basic	(3.17)	4.38	1.01	3.34	3.86
	(b) Diluted	(3.17)	4.38	1.01	3.34	3.86
	Earnings Per Share (after extraordinary items) (of ₹ 2 each)					
	(a) Basic	(3.17)	4.38	1.01	3.34	3.86
	(b) Diluted	(3.17)	4.38	1.01	3.34	3.86



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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue (net of excise duty):					
	(a) Power Systems	2350.33	2066.55	2518.11	8573.96	8536.11
	(b) Consumer Products	905.26	723.23	759.86	3232.65	2898.50
	(c) Industrial Systems	472.18	454.37	459.02	1840.93	1857.38
	(d) Others	91.42	108.96	80.74	418.74	394.19
	Total	3819.19	3353.11	3817.73	14066.28	13686.18
	Less: Inter-Segment Revenue	11.12	19.90	11.65	53.14	54.65
	Total income from operations (net)	3808.07	3333.21	3806.08	14013.14	13631.53
2.	Segment Results: [Profit / (loss) before tax and finance costs from each segment]					
	(a) Power Systems	20.83	30.71	112.76	134.93	234.08
	(b) Consumer Products	118.60	85.19	90.67	401.35	337.46
	(c) Industrial Systems	38.67	28.26	26.73	140.04	128.24
	(d) Others	(23.71)	(5.95)	1.54	(37.86)	2.31
	Total	154.39	138.21	231.70	638.46	702.09
	Less:					
	(i) Finance costs (net)	29.78	27.91	30.48	104.69	96.66
	(ii) Other un-allocable expenditure net of un-allocable income	50.87	28.15	31.09	130.66	203.14
	Profit / (loss) from ordinary activities before exchange gain / (loss), exceptional items, prior period items and tax	73.74	82.15	170.13	403.11	402.29
3.	Capital Employed: (Segment Assets - Segment Liabilities)					
	(a) Power Systems	4086.05	4344.23	3898.51	4086.05	3898.51
	(b) Consumer Products	(559.06)	137.25	121.16	(559.06)	121.16
	(c) Industrial Systems	890.88	914.58	950.96	890.88	950.96
	(d) Others	251.16	266.43	211.72	251.16	211.72
	(e) Unallocable	1103.31	915.80	716.78	1103.31	716.78
	Total	5772.34	6578.29	5899.13	5772.34	5899.13



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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

	Particulars	As at 31-03-2015	As at 31.03.2014
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share capital	125.35	125.35
	(b) Reserves and surplus	3690.57	3519.21
	Sub-total-Shareholders' funds	3815.92	3644.56
2	Minority Interest	20.30	11.75
3	Non-current Liabilities:		
	(a) Long-term borrowings	1903.91	1632.25
	(b) Deferred tax liabilities	200.60	187.83
	(c) Other long-term liabilities	52.18	67.80
	(d) Long-term provisions	65.47	73.11
	Sub-total-Non-current liabilities	2222.16	1960.99
4	Current Liabilities:		
	(a) Short-term borrowings	622.57	560.77
	(b) Trade payables	2528.09	2773.73
	(c) Other current liabilities	1435.59	1731.03
	(d) Short-term provisions	346.96	333.33
	Sub-total-Current liabilities	4933.21	5398.86
	TOTAL - EQUITY AND LIABILITIES	10991.59	11016.16
B	ASSETS		
1	Non-current Assets:		
	(a) Fixed assets	2043.34	2300.33
	(b) Goodwill on consolidation	946.75	1158.81
	(c) Non current investments	280.59	278.00
	(d) Deferred tax assets	311.64	341.00
	(e) Long-term loans and advances	23.70	49.89
	Sub-total - Non-current assets	3606.02	4128.03
2	Current Assets:		
	(a) Current investments	160.82	20.89
	(b) Inventories	1455.18	1671.39
	(c) Trade receivables	3731.77	3591.25
	(d) Cash and bank balances	689.30	814.95
	(e) Short-term loans and advances	861.03	466.44
	(f) Other current assets	487.47	323.21
	Sub-total - Current assets	7385.57	6888.13
	TOTAL - ASSETS	10991.59	11016.16



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Notes on consolidated financial results:

1. The above audited consolidated financial results have been reviewed by the Audit Committee at its meeting held on 22nd May, 2015 and approved by the Board of Directors at its meeting held on 28th May, 2015.
2. In line with Accounting Standard (AS) 24 Discontinuing Operations, the financial results of Consumer Products Business are given below:

(₹ in crore)

Particulars with respect to Discontinuing Operation	Quarter Ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Net Sales/ Income from operations	905.26	723.23	759.85	3232.65	2898.50
Profit from ordinary activities before tax	111.29	85.97	89.73	394.26	332.89
Net profit from ordinary activities after tax	75.02	58.56	63.76	267.55	236.70

3. Exceptional items for the year ended 31st March, 2015 include the following:

(₹ in crore)

Particulars	Quarter Ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Profit on sale of land at Kanjurmarg, Mumbai.	-	278.15	-	278.15	-
Compensation to employees pursuant to voluntary retirement scheme	(7.49)	(10.61)	-	(18.10)	-
Project cost written-off	(82.09)	-	-	(82.09)	-
Litigation claim	(22.34)	-	-	(22.34)	-
Warranty claim	(65.24)	-	-	(65.24)	-
Total	(177.16)	267.54	-	90.38	-

4. Prior Period items include:

(₹ in crore)

Particulars	Quarter Ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Volume discount on sales	6.41	-	-	6.41	-
Legal claim	9.42	-	-	9.42	-
Liquidated damages	1.89	-	-	1.89	-
Total	17.72	-	-	17.72	-

5. Figures of the previous quarters / year have been regrouped, wherever necessary.



Place: Mumbai

Date: 28th May, 2015

For Crompton Greaves Limited

Laurent Demortier

CEO & Managing Director

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