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**ANNUAL ACCOUNTS AND OTHER DOCUMENTS TO BE FILED UNDER
BELGIAN COMPANY LAW**

IDENTIFICATION DETAILS

NAME: CG POWER SYSTEMS BELGIUM NV

Legal form: Public limited company

Address: ANTWERPSESTEENWEG Nr.: 167 Box:

Postal code: 2800 Municipality: Mechelen

Country: Belgium

Register of legal persons – commercial court Antwerpen, Division Mechelen

Website address¹:

Company identification number BE 0412.527.538

DATE 10 / 10 / 2016 of filing the memorandum of association OR of the most recent document mentioning the date of publication of the memorandum of association and of the act amending the articles of association.

ANNUAL ACCOUNTS ANNUAL ACCOUNTS IN EUROS (2 decimals)

approved by the general meeting of 10 / 09 / 2018

Regarding the financial year from 01 / 04 / 2017 to 31 / 03 / 2018

Preceding financial year from 01 / 04 / 2016 to 31 / 03 / 2017

The amounts for the preceding period ~~are~~ ~~are not~~² identical to the ones previously published.

Total number of pages filed:⁵⁹..... Numbers of sections of the standard form not filed because they serve no useful purpose:

*VR Venkatesh
Director*

*Sanjay Singh
Director*

¹ Optional information.
² Strike out what is not applicable.

**LIST OF DIRECTORS, BUSINESS MANAGERS AND AUDITORS
AND DECLARATION REGARDING A COMPLIMENTARY REVIEW
OR CORRECTION ASSIGNMENT**

LIST OF THE DIRECTORS, BUSINESS MANAGERS AND AUDITORS

COMPLETE LIST with surname, first names, profession, place of residence (address, number, postal code and municipality) and position within the company

*Venkatesh VAIDYANATHAPURAM RAMAMOORTHY
Rotselaerlaan 38, 3080 Tervuren, Belgium*

*Director
29/10/2013 - 09/09/2019*

*Sanjay Singh
A-1306, Oberoi Exquisite, Off WEH, Goregaon East, Mumbai 1, , India*

*Director
01/12/2015 - 01/09/2018*

*Ernst & Young Bedrijfsrevisoren BCVBA
Nr.: BE 0446.334.711
De Kleetlaan 2 box /, 1831 Diegem, Belgium
Membership nr.: B160*

*Auditor
14/09/2015 - 10/09/2018*

Represented by:

*Christoph ORIS
(Company auditor)
Joe Englishstraat 52-54 box /, 2140 Borgerhout (Antwerp), Belgium
Membership nr.: A02341*

DECLARATION REGARDING A COMPLIMENTARY REVIEW OR CORRECTION ASSIGNMENT

The managing board declares that no audit or correction assignment has been given to a person who was not authorised to do so by law, pursuant to art. 34 and 37 of the law of 22th April 1999 concerning accounting and tax professions.

The annual accounts ~~were~~ / **were not*** audited or corrected by an external accountant or by a company auditor who is not the statutory auditor.

If affirmative, mention hereafter: surname, first names, profession and address of each external accountant or company auditor and his membership number with his Institute as well as the nature of his assignment:

- A. Bookkeeping of the enterprise **,
- B. Preparing the annual accounts **,
- C. Auditing the annual accounts and/or
- D. Correcting the annual accounts.

If the tasks mentioned under A. or B. are executed by certified accountants or certified bookkeepers - tax specialists, you can mention hereafter: surname, first names, profession and address of each certified accountant or certified bookkeeper - tax specialist and his/her affiliation number with the Institute of Accounting Professional and Tax Experts and the nature of his/her assignment.

Surname, first names, profession and address	Affiliation number	Nature of the assignment (A, B, C and/or D)

* Strike out what is not applicable.

** Optional information.

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Discl.	Codes	Period	Preceding period
ASSETS				
Formation expenses	6.1	20	.....	.....
FIXED ASSETS		21/28	146.793.071,07	195.800.096,18
Intangible fixed assets	6.2	21	8.401.161,53	7.950.100,01
Tangible fixed assets	6.3	22/27	12.949.175,55	16.388.320,53
Land and buildings		22	4.952.203,34	5.801.868,54
Plant, machinery and equipment		23	6.033.136,15	7.294.357,05
Furniture and vehicles		24	46.700,06	149.123,39
Leasing and similar rights		25	463.104,34	505.732,43
Other tangible fixed assets		26	3.327,42	3.327,42
Assets under construction and advance payments		27	1.450.704,24	2.633.911,70
Financial fixed assets	6.4/6.5.1	28	125.442.733,99	171.461.675,64
Affiliated enterprises	6.15	280/1	124.217.822,74	171.448.363,77
Participating interests		280	117.831.863,77	171.448.363,77
Amounts receivable		281	6.385.958,97	.....
Enterprises linked by participating interests	6.15	282/3	.....	.....
Participating interests		282	.....	.....
Amounts receivable		283	.....	.....
Other financial assets		284/8	1.224.911,25	13.311,87
Shares		284	.....	.....
Amounts receivable and cash guarantees		285/8	1.224.911,25	13.311,87

	Discl.	Codes	Period	Preceding period
CURRENT ASSETS		29/58	76.242.487,69	65.474.422,62
Amounts receivable after more than one year		29	.....	.....
Trade debtors		290	.....	.....
Other amounts receivable		291	.....	.....
Stocks and contracts in progress		3	23.165.549,23	27.175.864,69
Stocks		30/36	21.342.605,69	23.675.996,16
Raw materials and consumables		30/31	4.748.692,34	4.190.506,83
Work in progress		32	16.128.617,59	17.924.202,75
Finished goods		33	419.388,11	1.205.223,88
Goods purchased for resale		34	.....	.....
Immovable property intended for sale		35	.....	.....
Advance payments		36	45.907,65	356.062,70
Contracts in progress		37	1.822.943,54	3.499.868,53
Amounts receivable within one year		40/41	52.763.583,69	37.093.261,58
Trade debtors		40	49.005.825,50	34.612.363,50
Other amounts receivable		41	3.757.758,19	2.480.898,08
Current investments 6.5.1/6.6		50/53	44.661,30	86.341,86
Own shares		50	.....	.....
Other investments		51/53	44.661,30	86.341,86
Cash at bank and in hand		54/58	190.664,35	405.619,14
Deferred charges and accrued income 6.6		490/1	78.029,12	713.335,35
TOTAL ASSETS		20/58	223.035.558,76	261.274.518,80

	Discl.	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	94.803.753,88	128.602.552,85
Capital	6.7.1	10	96.282.169,53	96.282.169,53
Issued capital		100	96.282.169,53	96.282.169,53
Uncalled capital		101	.....	.....
Share premium account		11	.....	.....
Revaluation surpluses		12	34.000.000,00	34.000.000,00
Reserves		13	1.722.401,70	1.722.401,70
Legal reserve		130	1.722.377,90	1.722.377,90
Reserves not available		131	23,80	23,80
In respect of own shares held		1310	.....	.....
Other		1311	23,80	23,80
Untaxed reserves		132	.....	.....
Available reserves		133	.....	.....
Accumulated profits (losses)(+)/(-)		14	-37.200.817,35	-3.402.018,38
Investment grants		15	.....	.....
Advance to associates on the sharing out of the assets		19	.....	.....
PROVISIONS AND DEFERRED TAXES		16	10.861.192,34	11.803.120,83
Provisions for liabilities and charges		160/5	10.861.192,34	11.803.120,83
Pensions and similar obligations		160	2.911.648,71	3.937.676,33
Taxation		161	.....	.....
Major repairs and maintenance		162	.....	.....
Environmental obligations		163	2.296.263,61	2.296.263,61
Other liabilities and charges	6.8	164/5	5.653.280,02	5.569.180,89
Deferred taxes		168	.....	.....

	Discl.	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	117.370.612,54	120.868.845,12
Amounts payable after more than one year	6.9	17	28.847.200,81	42.198.469,60
Financial debts		170/4	28.847.200,81	42.198.469,60
Subordinated loans		170	.....	.....
Unsubordinated debentures		171	.....	.....
Leasing and other similar obligations		172	.....	87.887,53
Credit institutions		173	.....	.....
Other loans		174	28.847.200,81	42.110.582,07
Trade debts		175	.....	.....
Suppliers		1750	.....	.....
Bills of exchange payable		1751	.....	.....
Advances received on contracts in progress		176	.....	.....
Other amounts payable		178/9	.....	.....
Amounts payable within one year	6.9	42/48	85.456.101,59	76.442.136,34
Current portion of amounts payable after more than one year falling due within one year		42	87.887,53	91.620,61
Financial debts		43	.....	.....
Credit institutions		430/8	.....	.....
Other loans		439	.....	.....
Trade debts		44	47.787.282,09	47.032.611,29
Suppliers		440/4	42.768.383,15	43.034.101,29
Bills of exchange payable		441	5.018.898,94	3.998.510,00
Advances received on contracts in progress		46	28.182.689,56	20.379.078,05
Taxes, remuneration and social security	6.9	45	9.214.886,06	8.628.161,31
Taxes		450/3	2.005.364,64	1.796.683,61
Remuneration and social security		454/9	7.209.521,42	6.831.477,70
Other amounts payable		47/48	183.356,35	310.665,08
Accruals and deferred income	6.9	492/3	3.067.310,14	2.228.239,18
TOTAL LIABILITIES		10/49	223.035.558,76	261.274.518,80

INCOME STATEMENT

	Discl.	Codes	Period	Preceding period
Operating income		70/76A	108.093.105,98	134.707.128,06
Turnover	6.10	70	101.098.012,53	103.507.861,88
Stocks of finished goods and work and contracts in progress: increase (decrease)		71	-3.890.655,94	6.241.198,35
Own work capitalised		72	1.236.794,07	2.243.176,04
Other operating income	6.10	74	9.648.955,32	20.161.420,34
Non-recurring operating income	6.12	76A	.....	2.553.471,45
Operating charges		60/66A	124.911.378,81	140.807.499,58
Raw materials, consumables		60	66.894.316,91	75.731.969,74
Purchases		600/8	67.376.776,39	75.931.093,19
Stocks: decrease (increase)		609	-482.459,48	-199.123,45
Services and other goods		61	16.561.613,45	23.573.833,79
Remuneration, social security costs and pensions	6.10	62	35.969.638,73	36.003.660,43
Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets		630	4.737.181,18	5.352.826,16
Amounts written off stocks, contracts in progress and trade debtors: Appropriations (write-backs)	6.10	631/4	324.424,15	878.044,43
Provisions for liabilities and charges: Appropriations (uses and write-backs)	6.10	635/8	-941.928,49	-2.216.411,75
Other operating charges	6.10	640/8	1.366.132,88	1.408.580,55
Operating charges carried to assets as restructuring costs (-)		649	.....	.....
Non-recurring operating charges	6.12	66A	.....	74.996,23
Operating profit (loss)		9901	-16.818.272,83	-6.100.371,52

	Discl.	Codes	Period	Preceding period
Financial income		75/76B	15.575.818,67	25.807.676,26
Recurring financial income		75	11.575.818,67	11.486.398,15
Income from financial fixed assets		750	6.886.264,91	7.940.801,66
Income from current assets		751	562.998,73	209.772,56
Other financial income	6.11	752/9	4.126.555,03	3.335.823,93
Non-recurring financial income	6.12	76B	4.000.000,00	14.321.278,11
Financial charges		65/66B	32.556.344,81	23.109.323,12
Recurring financial charges	6.11	65	6.186.363,03	2.637.724,71
Debt charges		650	1.913.194,80	1.438.441,69
Amounts written off current assets except stocks, contracts in progress and trade debtors: appropriations (write-backs)(+)/(-)		651	.....	.....
Other financial charges		652/9	4.273.168,23	1.199.283,02
Non-recurring financial charges	6.12	66B	26.369.981,78	20.471.598,41
Gain (loss) for the period before taxes		9903	-33.798.798,97	-3.402.018,38
Transfer from deferred taxes		780	.....	.....
Transfer to deferred taxes		680	.....	.....
Income taxes	6.13	67/77	.....	.....
Taxes		670/3	.....	.....
Adjustment of income taxes and write-back of tax provisions		77	.....	.....
Gain (loss) of the period		9904	-33.798.798,97	-3.402.018,38
Transfer from untaxed reserves		789	.....	.....
Transfer to untaxed reserves		689	.....	.....
Gain (loss) of the period available for appropriation ..(+)/(-)		9905	-33.798.798,97	-3.402.018,38

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
Profit (loss) to be appropriated(+)/(-)	9906	-37.200.817,35	-227.189.848,85
Gain (loss) of the period available for appropriation(+)/(-)	(9905)	-33.798.798,97	-3.402.018,38
Profit (loss) brought forward(+)/(-)	14P	-3.402.018,38	-223.787.830,47
Withdrawals from capital and reserves	791/2	.....	223.787.830,47
from capital and share premium account	791	.....	223.787.830,47
from reserves	792	.....	.....
Transfer to capital and reserves	691/2	.....	.....
to capital and share premium account	691	.....	.....
to legal reserve	6920	.....	.....
to other reserves	6921	.....	.....
Accumulated profits (losses)(+)/(-)	(14)	-37.200.817,35	-3.402.018,38
Owners' contribution in respect of losses	794	.....	.....
Profit to be distributed	694/7	.....	.....
Dividends	694	.....	.....
Directors' or managers' entitlements	695	.....	.....
Employees	696	.....	.....
Other beneficiaries	697	.....	.....

EXPLANATORY DISCLOSURES

STATEMENT OF FORMATION EXPENSES

	Codes	Period	Preceding period
Net book value at the end of the period	20P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
New expenses incurred	8002	.....
Depreciation	8003	.....
Other(+)/(-)	8004	.....
Net book value at the end of the period	(20)	.....
Of which			
Formation or capital increase expenses, loan issue expenses and other formation expenses	200/2	.....
Restructuring costs	204	.....

STATEMENT OF INTANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
DEVELOPMENT COSTS			
Acquisition value at the end of the period	8051P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8021	.....
Sales and disposals	8031	.....
Transfers from one heading to another(+)/(-)	8041	.....
Acquisition value at the end of the period	8051	.....
Depreciations and amounts written down at the end of the period	8121P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8071	.....
Written back	8081	.....
Acquisitions from third parties	8091	.....
Cancelled owing to sales and disposals	8101	.....
Transferred from one heading to another(+)/(-)	8111	.....
Depreciations and amounts written down at the end of the period	8121	.....
NET BOOK VALUE AT THE END OF THE PERIOD	81311	.....

RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING BEFORE 1 JANUARY 2016

Acquisition value at the end of the period

Movements during the period

Acquisitions, including produced fixed assets

Sales and disposals

Transfers from one heading to another(+)/(-)

Acquisition value at the end of the period

Depreciations and amounts written down at the end of the period

Movements during the period

Recorded

Written back

Acquisitions from third parties

Cancelled owing to sales and disposals

Transferred from one heading to another(+)/(-)

Depreciations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period	Preceding period
8055P	XXXXXXXXXXXXXXXXXX	.....
8025	
8035	
8045	
8055	
8125P	XXXXXXXXXXXXXXXXXX	.....
8075	
8085	
8095	
8105	
8115	
8125	
81312	

RESEARCH COSTS INCURRED IN A FINANCIAL YEAR BEGINNING AFTER 31 DECEMBER 2015

Acquisition value at the end of the period

Depreciations and amounts written down at the end of the period

NET BOOK VALUE AT THE END OF THE PERIOD

Codes	Period
8056
8126
81313

	Codes	Period	Preceding period
CONCESSIONS, PATENTS, LICENCES, KNOW-HOW, BRANDS AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8052P	xxxxxxxxxxxxxxxx	17.356.738,32
Movements during the period			
Acquisitions, including produced fixed assets	8022	.....
Sales and disposals	8032	.....
Transfers from one heading to another(+)/(-)	8042	2.519.017,01	
Acquisition value at the end of the period	8052	19.875.755,33	
Depreciations and amounts written down at the end of the period	8122P	xxxxxxxxxxxxxxxx	14.209.454,61
Movements during the period			
Recorded	8072	1.587.673,86	
Written back	8082	.....
Acquisitions from third parties	8092	.....
Cancelled owing to sales and disposals	8102	.....
Transferred from one heading to another(+)/(-)	8112	.....
Depreciations and amounts written down at the end of the period	8122	15.797.128,47	
NET BOOK VALUE AT THE END OF THE PERIOD	211	4.078.626,86	

	Codes	Period	Preceding period
GOODWILL			
Acquisition value at the end of the period	8053P	xxxxxxxxxxxxxxxx	5.675.816,30
Movements during the period			
Acquisitions, including produced fixed assets	8023	.....
Sales and disposals	8033	.....
Transfers from one heading to another(+)/(-)	8043	.....
Acquisition value at the end of the period	8053	5.675.816,30	
Depreciations and amounts written down at the end of the period	8123P	xxxxxxxxxxxxxxxx	873.000,00
Movements during the period			
Recorded	8073	480.281,63	
Written back	8083	.....
Acquisitions from third parties	8093	.....
Cancelled owing to sales and disposals	8103	.....
Transferred from one heading to another(+)/(-)	8113	.....
Depreciations and amounts written down at the end of the period	8123	1.353.281,63	
NET BOOK VALUE AT THE END OF THE PERIOD	212	4.322.534,67	

	Codes	Period	Preceding period
ADVANCE PAYMENTS			
Acquisition value at the end of the period	8054P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Acquisitions, including produced fixed assets	8024	.....
Sales and disposals	8034	.....
Transfers from one heading to another(+)/(-)	8044	.....
Acquisition value at the end of the period	8054	.....
Depreciations and amounts written down at the end of the period	8124P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8074	.....
Written back	8084	.....
Acquisitions from third parties	8094	.....
Cancelled owing to sales and disposals	8104	.....
Transferred from one heading to another(+)/(-)	8114	.....
Depreciations and amounts written down at the end of the period	8124	.....
NET BOOK VALUE AT THE END OF THE PERIOD	213	.....

STATEMENT OF TANGIBLE FIXED ASSETS

	Codes	Period	Preceding period
LAND AND BUILDINGS			
Acquisition value at the end of the period	8191P	xxxxxxxxxxxxxxxx	29.856.916,52
Movements during the period			
Acquisitions, including produced fixed assets	8161	67.205,37	
Sales and disposals	8171	.....
Transfers from one heading to another(+)/(-)	8181	.....
Acquisition value at the end of the period	8191	29.924.121,89	
Revaluation surpluses at the end of the period	8251P	xxxxxxxxxxxxxxxx	247.893,52
Movements during the period			
Recorded	8211	.....
Acquisitions from third parties	8221	.....
Cancelled	8231	.....
Transferred from one heading to another(+)/(-)	8241	.....
Revaluation surpluses at the end of the period	8251	247.893,52	
Depreciations and amounts written down at the end of the period	8321P	xxxxxxxxxxxxxxxx	24.302.941,50
Movements during the period			
Recorded	8271	916.870,57	
Written back	8281	.....
Acquisitions from third parties	8291	.....
Cancelled owing to sales and disposals	8301	.....
Transferred from one heading to another(+)/(-)	8311	.....
Depreciations and amounts written down at the end of the period	8321	25.219.812,07	
NET BOOK VALUE AT THE END OF THE PERIOD	(22)	4.952.203,34	

	Codes	Period	Preceding period
PLANT, MACHINERY AND EQUIPMENT			
Acquisition value at the end of the period	8192P	xxxxxxxxxxxxxxxx	31.837.340,27
Movements during the period			
Acquisitions, including produced fixed assets	8162	375.071,74	
Sales and disposals	8172	.....
Transfers from one heading to another(+)/(-)	8182	23.970,00	
Acquisition value at the end of the period	8192	32.236.382,01	
Revaluation surpluses at the end of the period	8252P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8212	.....
Acquisitions from third parties	8222	.....
Cancelled	8232	.....
Transferred from one heading to another(+)/(-)	8242	.....
Revaluation surpluses at the end of the period	8252	.....
Depreciations and amounts written down at the end of the period	8322P	xxxxxxxxxxxxxxxx	24.542.983,22
Movements during the period			
Recorded	8272	1.660.262,64	
Written back	8282	.....
Acquisitions from third parties	8292	.....
Cancelled owing to sales and disposals	8302	.....
Transferred from one heading to another(+)/(-)	8312	.....
Depreciations and amounts written down at the end of the period	8322	26.203.245,86	
NET BOOK VALUE AT THE END OF THE PERIOD	(23)	6.033.136,15	

	Codes	Period	Preceding period
FURNITURE AND VEHICLES			
Acquisition value at the end of the period	8193P	xxxxxxxxxxxxxxxx	4.204.999,48
Movements during the period			
Acquisitions, including produced fixed assets	8163	.....
Sales and disposals	8173	790,65	
Transfers from one heading to another(+)/(-)	8183	.....
Acquisition value at the end of the period	8193	4.204.208,83	
Revaluation surpluses at the end of the period	8253P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8213	.....
Acquisitions from third parties	8223	.....
Cancelled	8233	.....
Transferred from one heading to another(+)/(-)	8243	.....
Revaluation surpluses at the end of the period	8253	.....
Depreciations and amounts written down at the end of the period	8323P	xxxxxxxxxxxxxxxx	4.055.876,09
Movements during the period			
Recorded	8273	49.464,39	
Written back	8283	.....
Acquisitions from third parties	8293	.....
Cancelled owing to sales and disposals	8303	.....
Transferred from one heading to another(+)/(-)	8313	52.168,29	
Depreciations and amounts written down at the end of the period	8323	4.157.508,77	
NET BOOK VALUE AT THE END OF THE PERIOD	(24)	46.700,06	

	Codes	Period	Preceding period
LEASING AND SIMILAR RIGHTS			
Acquisition value at the end of the period	8194P	xxxxxxxxxxxxxxxx	1.849.046,58
Movements during the period			
Acquisitions, including produced fixed assets	8164	.....
Sales and disposals	8174	.....
Transfers from one heading to another(+)/(-)	8184	.....
Acquisition value at the end of the period	8194	1.849.046,58	
Revaluation surpluses at the end of the period	8254P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8214	.....
Acquisitions from third parties	8224	.....
Cancelled	8234	.....
Transferred from one heading to another(+)/(-)	8244	.....
Revaluation surpluses at the end of the period	8254	.....
Depreciations and amounts written down at the end of the period	8324P	xxxxxxxxxxxxxxxx	1.343.314,15
Movements during the period			
Recorded	8274	42.628,09	
Written back	8284	.....
Acquisitions from third parties	8294	.....
Cancelled owing to sales and disposals	8304	.....
Transferred from one heading to another(+)/(-)	8314	.....
Depreciations and amounts written down at the end of the period	8324	1.385.942,24	
NET BOOK VALUE AT THE END OF THE PERIOD	(25)	463.104,34	
OF WHICH			
Land and buildings	250	439.316,76	
Plant, machinery and equipment	251	.....
Furniture and vehicles	252	23.787,58	

	Codes	Period	Preceding period
OTHER TANGIBLE FIXED ASSETS			
Acquisition value at the end of the period	8195P	xxxxxxxxxxxxxxxx	3.327,42
Movements during the period			
Acquisitions, including produced fixed assets	8165	.....
Sales and disposals	8175	.....
Transfers from one heading to another(+)/(-)	8185	.....
Acquisition value at the end of the period	8195	3.327,42	
Revaluation surpluses at the end of the period	8255P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8215	.....
Acquisitions from third parties	8225	.....
Cancelled	8235	.....
Transferred from one heading to another(+)/(-)	8245	.....
Revaluation surpluses at the end of the period	8255	.....
Depreciations and amounts written down at the end of the period	8325P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8275	.....
Written back	8285	.....
Acquisitions from third parties	8295	.....
Cancelled owing to sales and disposals	8305	.....
Transferred from one heading to another(+)/(-)	8315	.....
Depreciations and amounts written down at the end of the period	8325	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(26)	3.327,42	

	Codes	Period	Preceding period
ASSETS UNDER CONSTRUCTION AND ADVANCE PAYMENTS			
Acquisition value at the end of the period	8196P	xxxxxxxxxxxxxxxx	2.686.079,99
Movements during the period			
Acquisitions, including produced fixed assets	8166	1.307.611,26	
Sales and disposals	8176	.....
Transfers from one heading to another(+)/(-)	8186	-2.542.987,01	
Acquisition value at the end of the period	8196	1.450.704,24	
Revaluation surpluses at the end of the period	8256P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8216	.....
Acquisitions from third parties	8226	.....
Cancelled	8236	.....
Transferred from one heading to another(+)/(-)	8246	.....
Revaluation surpluses at the end of the period	8256	.....
Depreciations and amounts written down at the end of the period	8326P	xxxxxxxxxxxxxxxx	52.168,29
Movements during the period			
Recorded	8276	.....
Written back	8286	.....
Acquisitions from third parties	8296	.....
Cancelled owing to sales and disposals	8306	.....
Transferred from one heading to another(+)/(-)	8316	-52.168,29	
Depreciations and amounts written down at the end of the period	8326	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(27)	1.450.704,24	

STATEMENT OF FINANCIAL FIXED ASSETS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8391P	xxxxxxxxxxxxxxxx	141.448.363,77
Movements during the period			
Acquisitions	8361	.....
Sales and disposals	8371	57.616.500,00	
Transfers from one heading to another(+)/(-)	8381	.....
Acquisition value at the end of the period	8391	83.831.863,77	
Revaluation surpluses at the end of the period	8451P	xxxxxxxxxxxxxxxx	34.000.000,00
Movements during the period			
Recorded	8411	.....
Acquisitions from third parties	8421	.....
Cancelled	8431	.....
Transferred from one heading to another(+)/(-)	8441	.....
Revaluation surpluses at the end of the period	8451	34.000.000,00	
Amounts written down at the end of the period	8521P	xxxxxxxxxxxxxxxx	4.000.000,00
Movements during the period			
Recorded	8471	.....
Written back	8481	4.000.000,00	
Acquisitions from third parties	8491	.....
Cancelled owing to sales and disposals	8501	.....
Transferred from one heading to another(+)/(-)	8511	.....
Amounts written down at the end of the period	8521	.....
Uncalled amounts at the end of the period	8551P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8551	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(280)	117.831.863,77	
AFFILIATED ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	281P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Additions	8581	6.385.958,97	
Repayments	8591	.....
Amounts written down	8601	.....
Amounts written back	8611	.....
Exchange differences(+)/(-)	8621	.....
Other movements(+)/(-)	8631	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(281)	6.385.958,97	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8651	.....

	Codes	Period	Preceding period
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8392P	XXXXXXXXXXXXXXXXXX	2.880.932,75
Movements during the period			
Acquisitions	8362	.....
Sales and disposals	8372	.....
Transfers from one heading to another(+)/(-)	8382	.....
Acquisition value at the end of the period	8392	2.880.932,75	
Revaluation surpluses at the end of the period	8452P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Recorded	8412	.....
Acquisitions from third parties	8422	.....
Cancelled	8432	.....
Transferred from one heading to another(+)/(-)	8442	.....
Revaluation surpluses at the end of the period	8452	.....
Amounts written down at the end of the period	8522P	XXXXXXXXXXXXXXXXXX	2.880.932,75
Movements during the period			
Recorded	8472	.....
Written back	8482	.....
Acquisitions from third parties	8492	.....
Cancelled owing to sales and disposals	8502	.....
Transferred from one heading to another(+)/(-)	8512	.....
Amounts written down at the end of the period	8522	2.880.932,75	
Uncalled amounts at the end of the period	8552P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period(+)/(-)	8542	.....
Uncalled amounts at the end of the period	8552	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(282)	.....
ENTERPRISES LINKED BY A PARTICIPATING INTEREST - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	283P	XXXXXXXXXXXXXXXXXX	.....
Movements during the period			
Additions	8582	.....
Repayments	8592	.....
Amounts written down	8602	.....
Amounts written back	8612	.....
Exchange differences(+)/(-)	8622	.....
Other movements(+)/(-)	8632	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(283)	.....
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8652	.....

	Codes	Period	Preceding period
OTHER ENTERPRISES - PARTICIPATING INTERESTS AND SHARES			
Acquisition value at the end of the period	8393P	xxxxxxxxxxxxxxxx	46.478,00
Movements during the period			
Acquisitions	8363	.....
Sales and disposals	8373	.....
Transfers from one heading to another(+)/(-)	8383	.....
Acquisition value at the end of the period	8393	46.478,00	
Revaluation surpluses at the end of the period	8453P	xxxxxxxxxxxxxxxx	.....
Movements during the period			
Recorded	8413	.....
Acquisitions from third parties	8423	.....
Cancelled	8433	.....
Transferred from one heading to another(+)/(-)	8443	.....
Revaluation surpluses at the end of the period	8453	.....
Amounts written down at the end of the period	8523P	xxxxxxxxxxxxxxxx	46.478,00
Movements during the period			
Recorded	8473	.....
Written back	8483	.....
Acquisitions from third parties	8493	.....
Cancelled owing to sales and disposals	8503	.....
Transferred from one heading to another(+)/(-)	8513	.....
Amounts written down at the end of the period	8523	46.478,00	
Uncalled amounts at the end of the period	8553P	xxxxxxxxxxxxxxxx	.....
Movements during the period(+)/(-)			
Uncalled amounts at the end of the period	8553	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(284)	.....
OTHERS ENTERPRISES - AMOUNTS RECEIVABLE			
NET BOOK VALUE AT THE END OF THE PERIOD	285/8P	xxxxxxxxxxxxxxxx	13.311,87
Movements during the period			
Additions	8583	1.213.599,38	
Repayments	8593	2.000,00	
Amounts written down	8603	.....
Amounts written back	8613	.....
Exchange differences(+)/(-)	8623	.....
Other movements(+)/(-)	8633	.....
NET BOOK VALUE AT THE END OF THE PERIOD	(285/8)	1.224.911,25	
ACCUMULATED AMOUNTS WRITTEN OFF AMOUNTS RECEIVABLE AT END OF THE PERIOD	8653	.....

PARTICIPATING INTERESTS INFORMATION**PARTICIPATING INTERESTS AND SHARES IN OTHER ENTERPRISES**

List of the enterprises in which the enterprise holds a participating interest, (recorded in heading 280 and 282 of assets) and the other enterprises in which the enterprise holds rights (recorded in headings 284 and 51/53 of assets) for an amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the COMPANY IDENTIFICATION NUMBER	Rights held			Data extracted from the most recent annual accounts				
	Nature	directly		subsidiaries	Annual accounts as per	Currency code	Capita land reserves	Net result
		Number	%				%	(+ or -) (in units)
CG Sales Networks France SA FR Foreign company Boulevard Vauban 41 78280 Guyancourt France	ordinary	998	99,8	0,0	31/03/2017	EUR	963.742,00	88.784,00
CG Power Systems Ireland Ltd IE Foreign company Dublin Road 12205 Albany Ireland	ordinary	37.693	100,0	0,0	31/03/2017	EUR	30.646.745,00	-1.265.622,00
CG Power Systems Indonesia ID Foreign company Jl. Raya Narogong, Kav. 10 16820 Cileungsi, Bogor Indonesia	ordinary A shares	12.057	95,0	0,0	31/03/2017	USD	108.426.624,00	11.370.090,00
Saudi Power Transformers Company Ltd. SA Foreign company P.O. Box 2389 31451 Dammam Saudi Arabia	Ordinary shares	1.479.800	49,0	0,0	31/12/2015	SAR	-26.666.127,00	-12.686.491,00

LIST OF ENTERPRISES FOR WHICH THE ENTERPRISE HAS UNLIMITED LIABILITY AS ASSOCIATE OR MEMBER

The annual accounts of each enterprise for which the enterprise has unlimited liability is added to the present statement and published jointly, unless reason for not complying with this requirement is mentioned in the second column using the appropriate code (as defined below: A, B, C or D).

The annual accounts of the indicated company:

- A. will be published by filing with the National Bank of Belgium by this enterprise;
- B. will actually be published by this enterprise in another member state of the EC pursuant to art. 3 of the directive 2009/101/EC;
- C. will be fully or proportionally consolidated in the consolidated annual statements of the enterprise which is prepared, audited and published pursuant to the Code of companies on the consolidated annual accounts of enterprises;
- D. relates to a partnership under civil law, a consortium or a silent partnership.

NAME, full address of the REGISTERED OFFICE, LEGAL FORM and for an enterprise governed by Belgian law, THE COMPANY IDENTIFICATION NUMBER	Possible code

OTHER INVESTMENTS AND DEPOSITS, ALLOCATION DEFERRED CHARGES AND ACCRUED INCOME

	Codes	Period	Preceding period
INVESTMENTS: OTHER INVESTMENTS AND DEPOSITS			
Shares and current investments other than fixed income investments	51	.....	.....
Shares - Book value increased with the uncalled amount	8681	.....	.....
Shares - Uncalled amount	8682	.....	.....
Precious metals and works of art	8683	.....	.....
Fixed income securities	52	.....	.....
Fixed income securities issued by credit institutions	8684	.....	.....
Fixed term accounts with credit institutions	53	44.661,30	86.341,86
With residual term or notice of withdrawal			
up to one month	8686	.....	.....
between one month and one year	8687	44.661,30	86.341,86
over one year	8688	.....	.....
Other investments not mentioned above	8689	.....	.....

	Period
DEFERRED CHARGES AND ACCRUED INCOME	
Allocation of heading 490/1 of assets if the amount is significant	
<i>Prepaid miscellaneous costs</i>	68.753,12
<i>Deferred loss copper hedges</i>	9.276,00
.....
.....

STATEMENT OF CAPITAL AND SHAREHOLDING STRUCTURE

STATEMENT OF CAPITAL

Social capital

Issued capital at the end of the period
 Issued capital at the end of the period

Codes	Period	Preceding period
100P	xxxxxxxxxxxxxxxx	96.282.169,53
(100)	96.282.169,53	

Changes during the period

Structure of the capital
 Different categories of shares
Ordinary shares, no face value

Registered shares
 Shares dematerialized

Codes	Value	Number of shares
	96.282.169,53	230.895
8702	xxxxxxxxxxxxxxxx	230.895
8703	xxxxxxxxxxxxxxxx	

Capital not paid

Uncalled capital
 Called up capital, unpaid
 Shareholders having yet to pay up in full

Codes	Uncalled amount	Capital called but not paid
(101)	xxxxxxxxxxxxxxxx
8712	xxxxxxxxxxxxxxxx	.....

Own shares

Held by the company itself
 Amount of capital held
 Corresponding number of shares
 Held by the subsidiaries
 Amount of capital held
 Corresponding number of shares

Codes	Period
8721
8722
8731
8732
8740
8741
8742
8745
8746
8747
8751

Commitments to issue shares

Owing to the exercise of conversion rights
 Amount of outstanding convertible loans
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued
 Owing to the exercise of subscription rights
 Number of outstanding subscription rights
 Amount of capital to be subscribed
 Corresponding maximum number of shares to be issued

Authorized capital not issued

Shares issued, non representing capital

Distribution

Number of shares
 Number of voting rights attached thereto

Allocation by shareholder

Number of shares held by the company itself
 Number of shares held by its subsidiaries

Codes	Period
8761
8762
8771
8781

SHAREHOLDER STRUCTURE OF THE ENTERPRISE AT THE DATE OF END-OF-YEAR PROCEDURE

according to the notifications that the enterprise has received pursuant to art. 631 §2, last subsection and art. 632 §2 last subsection of the Belgian company law; art. 14 fourth subsection of the law of 2nd May 2007 on the disclosure of major shareholdings; and article 5 of the royal decree of 21st August 2008 laying down further rules on certain multilateral trading facilities.

NAME of the persons who hold the rights of the enterprise, specifying the ADDRESS (of the registered office, when it involves a legal person) and the COMPANY IDENTIFICATION NUMBER, when it involves an enterprise under Belgian law	Rights held			%
	Nature	Number of voting rights		
		Linked to securities	Not linked to securities	
<p><i>CG Holdings Belgium nv</i> <i>BE 0416.576.891</i> <i>Antwerpsesteenweg 167</i> <i>2800 Mechelen</i> <i>Belgium</i></p>	<p><i>Ordinary shares</i></p>	<p>230.895</p>	<p>0</p>	<p>99,99</p>

PROVISIONS FOR OTHER LIABILITIES AND CHARGES

ANALYSIS OF THE HEADING 164/5 OF LIABILITIES IF THE AMOUNT IS SIGNIFICANT

Warranty claims
Penalties late deliveries
.....
.....

Period
4.671.452,04
778.671,47
.....
.....

STATEMENT OF AMOUNTS PAYABLE, ACCRUED CHARGES AND DEFERRED INCOME

	Codes	Period
BREAKDOWN OF AMOUNTS PAYABLE WITH AN ORIGINAL PERIOD TO MATURITY OF MORE THAN ONE YEAR, ACCORDING TO THEIR RESIDUAL TERM		
Current portion of amounts payable after more than one year falling due within one year		
Financial debts	8801	87.887,53
Subordinated loans	8811	.....
Unsubordinated debentures	8821	.....
Leasing and other similar obligations	8831	87.887,53
Credit institutions	8841	.....
Other loans	8851	.....
Trade debts	8861	.....
Suppliers	8871	.....
Bills of exchange payable	8881	.....
Advance payments received on contract in progress	8891	.....
Other amounts payable	8901	.....
Total current portion of amounts payable after more than one year falling due within one year ..	(42)	87.887,53
Amounts payable with a remaining term of more than one but not more than five years		
Financial debts	8802	28.847.200,81
Subordinated loans	8812	.....
Unsubordinated debentures	8822	.....
Leasing and other similar obligations	8832	.....
Credit institutions	8842	.....
Other loans	8852	28.847.200,81
Trade debts	8862	.....
Suppliers	8872	.....
Bills of exchange payable	8882	.....
Advance payments received on contracts in progress	8892	.....
Other amounts payable	8902	.....
Total amounts payable with a remaining term of more than one but not more than five years	8912	28.847.200,81
Amounts payable with a remaining term of more than five years		
Financial debts	8803	.....
Subordinated loans	8813	.....
Unsubordinated debentures	8823	.....
Leasing and other similar obligations	8833	.....
Credit institutions	8843	.....
Other loans	8853	.....
Trade debts	8863	.....
Suppliers	8873	.....
Bills of exchange payable	8883	.....
Advance payments received on contracts in progress	8893	.....
Other amounts payable	8903	.....
Total amounts payable with a remaining term of more than five years	8913	.....

GUARANTEED AMOUNTS PAYABLE (included in headings 17 and 42/48 of the liabilities)

Amounts payable guaranteed by Belgian public authorities

	Codes	Period
Financial debts	8921	.....
Subordinated loans	8931	.....
Unsubordinated debentures	8941	.....
Leasing and similar obligations	8951	.....
Credit institutions	8961	.....
Other loans	8971	.....
Trade debts	8981	.....
Suppliers	8991	.....
Bills of exchange payable	9001	.....
Advance payments received on contracts in progress	9011	.....
Remuneration and social security	9021	.....
Other amounts payable	9051	.....

Total amounts payable guaranteed by Belgian public authorities

9061

Amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

Financial debts	8922	.....
Subordinated loans	8932	.....
Unsubordinated debentures	8942	.....
Leasing and similar obligations	8952	.....
Credit institutions	8962	.....
Other loans	8972	.....
Trade debts	8982	.....
Suppliers	8992	.....
Bills of exchange payable	9002	.....
Advance payments received on contracts in progress	9012	.....
Taxes, remuneration and social security	9022	.....
Taxes	9032	.....
Remuneration and social security	9042	.....
Other amounts payable	9052	.....

Total amounts payable guaranteed by real securities or irrevocably promised by the enterprise on its own assets

9062

TAXES, REMUNERATION AND SOCIAL SECURITY

Taxes (heading 450/3 of the liabilities)

Outstanding tax debts	9072	.....
Accruing taxes payable	9073	1.825.194,29
Estimated taxes payable	450	180.170,35

Remuneration and social security (heading 454/9 of the liabilities)

Amounts due to the National Social Security Office	9076	.....
Other amounts payable in respect of remuneration and social security	9077	7.209.521,42

ACCRUALS AND DEFERRED INCOME

Allocation of heading 492/3 of liabilities if the amount is significant

	Period
<i>Deferred gain on marked-to-market value of foreign currency hedge</i>	169.313,23
<i>Deferred exchange gain receivables and payables</i>	220.593,39
<i>Deferred realised gain on copper hedge</i>	204.924,00
<i>Deferred realised gain on FX hedges</i>	2.472.479,52

OPERATING RESULTS

	Codes	Period	Preceding period
OPERATING INCOME			
Net turnover			
Allocation by categories of activity			
.....			
.....			
.....			
Allocation into geographical markets			
.....			
.....			
.....			
Other operating income			
Operating subsidies and compensatory amounts received from public authorities	740		
OPERATING CHARGES			
Employees for whom the enterprise submitted a DIMONA declaration or who are recorded in the general personnel register			
Total number at the closing date	9086	478	503
Average number of employees calculated in full-time equivalents	9087	465,4	489,5
Number of actual worked hours	9088	655.615	674.297
Personnel costs			
Remuneration and direct social benefits	620	25.197.702,41	24.338.080,86
Employers' contribution for social security	621	7.340.329,93	7.916.975,50
Employers' premiums for extra statutory insurance	622	1.200.289,52	1.355.126,72
Other personnel costs (+)/(-)	623	1.112.684,37	1.153.287,28
Retirement and survivors' pensions	624	1.118.632,50	1.240.190,07

	Codes	Period	Preceding period
Provisions for pensions and other similar rights			
Appropriations (uses and write-backs)(+)/(-)	635	-1.026.027,62	-1.057.429,55
Amounts written off			
Stocks and contracts in progress			
Recorded	9110	458.272,88	910.310,23
Written back	9111	166.308,93	207.899,44
Trade debts			
Recorded	9112	32.460,20	175.633,64
Written back	9113	.....	.....
Provisions for liabilities and charges			
Additions	9115	1.424.578,43	2.988.901,27
Uses and write-backs	9116	2.366.506,92	5.205.313,02
Other operating charges			
Taxes related to operation	640	1.321.637,66	1.406.861,54
Other costs	641/8	44.495,22	1.719,01
Hired temporary staff and personnel placed at the enterprise's disposal			
Total number at the closing date	9096	3	2
Average number calculated in full-time equivalents	9097	1,5	5,4
Number of actual worked hours	9098	3.007	10.675
Costs to the enterprise	617	97.682,00	341.195,00

FINANCIAL RESULTS

	Codes	Period	Preceding period
RECURRING FINANCIAL INCOME			
Other financial income			
Subsidies granted by public authorities and recorded as income for the period			
Capital subsidies	9125	.....	.....
Interest subsidies	9126	.....	.....
Allocation of other financial income			
Discount for cash payment, payment differences		295,01	609,11
Recuperation of bank charges		4.144,37	213.647,13
Gain on foreign exchange		2.890.418,99	2.297.492,08
Gain on hedging		1.100.559,27	824.075,61
Exchange gain marked to market of forward contracts		130.165,09	0,00
Interest income late payments		972,30	0,00
RECURRING FINANCIAL CHARGES			
Depreciation of loan issue expenses	6501	.....	.....
Capitalized Interests	6503	.....	.....
Amounts written off current assets			
Recorded	6510	.....	.....
Written back	6511	.....	.....
Other financial charges			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653	6.506,23	5.672,93
Provisions of a financial nature			
Appropriations	6560	.....	.....
Uses and write-backs	6561	.....	.....
Allocation of other financial charges			
Bank charges		108.562,97	359.921,40
Delcredere credit-insurance		-57.211,44	370,00
Bank charges on bank guarantees		799.234,00	353.916,05
Payment differences loss		921,13	813,22
Loss on foreign exchange		3.120.829,15	0,00
Loss on hedging		98.643,92	139.848,58
Exchange loss from valuations		195.682,27	338.740,84

INCOME AND CHARGE OF EXCEPTIONAL SIZE OR INCIDENCE

	Codes	Period	Preceding period
NON RECURRING INCOME	76	4.000.000,00	16.874.749,56
Non-recurring operating income	(76A)	.....	2.553.471,45
Write-back of depreciation and of amounts written off intangible and tangible fixed assets	760	.....	.....
Write-back of provisions for extraordinary operating liabilities and charges ...	7620	.....	.....
Capital gains on disposal of intangible and tangible fixed asset	7630	.....	2.553.471,45
Other non-recurring operating income	764/8	.....	.....
Non-recurring financial income	(76B)	4.000.000,00	14.321.278,11
Write-back of amounts written down financial fixed assets	761	4.000.000,00	14.321.278,11
Write-back of provisions for extraordinary financial liabilities and charges	7621	.....	.....
Capital gains on disposal of financial fixed assets	7631	.....	.....
Other non-recurring financial income	769	.....	.....
NON-RECURRING EXPENSES	66	26.369.981,78	20.546.594,64
Non-recurring operating charges	(66A)	.....	74.996,23
Non-recurring depreciation of and amounts written off formation expenses, intangible and tangible fixed assets	660	.....	.....
Provisions for extraordinary operating liabilities and charges: Appropriations (uses)	6620	.....	.....
Capital losses on disposal of intangible and tangible fixed assets	6630	.....	74.996,23
Other non-recurring operating charges	664/7	.....	.....
Non-recurring operating charges carried to assets as restructuring costs .(-)	6690	.....	.....
Non-recurring financial charges	(66B)	26.369.981,78	20.471.598,41
Amounts written off financial fixed assets	661	.....	20.407.729,56
Provisions for extraordinary financial liabilities and charges - Appropriations (uses)	6621	.....	.....
Capital losses on disposal of financial fixed assets	6631	22.998.173,41	.....
Other non-recurring financial charges	668	3.371.808,37	63.868,85
Non-recurring financial charges carried to assets as restructuring costs ...(-)	6691	.....	.....

RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET

	Codes	Period
PERSONAL GUARANTEES PROVIDED OR IRREVOCABLY PROMISED BY THE ENTERPRISE AS SECURITY FOR DEBTS AND COMMITMENTS OF THIRD PARTIES	9149	.....
Of which		
Bills of exchange in circulation endorsed by the enterprise	9150	.....
Bills of exchange in circulation drawn or guaranteed by the enterprise	9151	.....
Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	.....
REAL GUARANTEES		
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of the enterprise		
Mortgages		
Book value of the immovable properties mortgaged	9161	.....
Amount of registration	9171	.....
Pledging of goodwill - Amount of the registration	9181	.....
Pledging of other assets - Book value of other assets pledged	9191	.....
Guarantees provided on future assets - Amount of assets involved	9201	.....
Real guarantees provided or irrevocably promised by the enterprise on its own assets as security of debts and commitments of third parties		
Mortgages		
Book value of the immovable properties mortgaged	9162	4.952.203,34
Amount of registration	9172	34.850.000,00
Pledging of goodwill - Amount of the registration	9182	164.000.000,00
Pledging of other assets - Book value of other assets pledged	9192	.....
Guarantees provided on future assets - Amount of assets involved	9202	.....

GOODS AND VALUES, NOT DISCLOSED IN THE BALANCE SHEET, HELD BY THIRD PARTIES IN THEIR OWN NAME BUT AT RISK TO AND FOR THE BENEFIT OF THE ENTERPRISE

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SUBSTANTIAL COMMITMENTS TO ACQUIRE FIXED ASSETS

.....

SUBSTANTIAL COMMITMENTS TO DISPOSE OF FIXED ASSETS

.....

FORWARD TRANSACTIONS

Goods purchased (to be received)
Goods sold (to be delivered)
Currencies purchased (to be received)
Currencies sold (to be delivered)

Codes	Period

9213
9214
9215	939.956,00
9216	20.129.663,00

COMMITMENTS RELATING TO TECHNICAL GUARANTEES IN RESPECT OF SALES OR SERVICES

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Period
.....
.....
.....
.....

AMOUNT, NATURE AND FORM CONCERNING LITIGATION AND OTHER IMPORTANT COMMITMENTS

.....

Period
.....
.....
.....
.....

SUPPLEMENT RETIREMENTS OR SURVIVORS PENSION PLANS IN FAVOUR OF THE PERSONNEL OR THE EXECUTIVES OF THE ENTERPRISE

Brief description

Extra legal supplementary insurances consisting of an insurance "death" and an insurance "retirement pension". Expected payment of a stipulated capital or an interest rate.

Measures taken by the enterprise to cover the resulting charges

The company has a financing fund and guarantees the payment of contributions in this fund to the amount of at least the underfinancing.

PENSIONS FUNDED BY THE ENTERPRISE

Estimated amount of the commitments resulting from past services

Methods of estimation

The deficit for the financing of the groups insurance is 42.849,48 EUR.

Codes	Period
9220	42.849,48

NATURE AND FINANCIAL IMPACT OF SIGNIFICANT EVENTS AFTER THE CLOSING DATE NOT INCLUDED IN THE BALANCE SHEET OR THE INCOME STATEMENT

.....

Period
.....
.....
.....
.....

COMMITMENTS TO PURCHASE OR SALE AVAILABLE TO THE COMPANY AS ISSUER OF OPTIONS FOR SALE OR PURCHASE

.....
.....
.....
.....

Period
.....
.....
.....
.....

NATURE, COMMERCIAL OBJECTIVE AND FINANCIAL CONSEQUENCES OF TRANSACTIONS NOT REFLECTED IN THE BALANCE SHEET

Provided that the risks or advantages coming from these transactions are significant and if the disclosure of the risks or advantages is necessary to appreciate the financial situation of the company

.....
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.....
.....

Period
.....
.....
.....
.....

OTHER RIGHTS AND COMMITMENTS NOT REFLECTED IN THE BALANCE SHEET (including those which can not be quantified)

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.....
.....
.....

Period
.....
.....
.....
.....

RELATIONSHIPS WITH AFFILIATED ENTERPRISES, ASSOCIATED ENTERPRISES AND OTHERS ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	Period	Preceding period
AFFILIATED ENTERPRISES			
Financial fixed assets	(280/1)	124.217.822,74	171.448.363,77
Participating interests	(280)	117.831.863,77	171.448.363,77
Subordinated amounts receivable	9271	.....	.....
Other amounts receivable	9281	6.385.958,97	.....
Amounts receivable	9291	22.477.554,00	12.304.454,71
Over one year	9301	.....	.....
Within one year	9311	22.477.554,00	12.304.454,71
Current investments	9321	.....	.....
Shares	9331	.....	.....
Amounts receivable	9341	.....	.....
Amounts payable	9351	39.856.581,11	50.262.357,41
Over one year	9361	28.847.200,81	42.041.310,60
Within one year	9371	11.009.380,30	8.221.046,81
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of affiliated enterprises	9381	145.672.530,00	141.398.486,00
Provided or irrevocably promised by affiliated enterprises as security for debts or commitments of the enterprise	9391	39.623.598,00	6.340.279,00
Other significant financial commitments	9401	.....	.....
Financial results			
Income from financial fixed assets	9421	6.886.264,91	7.940.801,66
Income from current assets	9431	560.342,69	209.772,56
Other financial income	9441	4.144,37	213.647,13
Debt charges	9461	1.806.382,93	1.355.700,76
Other financial charges	9471	.....	.....
Disposal of fixed assets			
Capital gains obtained	9481	.....	.....
Capital losses suffered	9491	.....	.....

	Codes	Period	Preceding period
ASSOCIATED ENTERPRISES			
Financial fixed assets	9253	.....	.....
Participating interests	9263	.....	.....
Subordinated amounts receivable	9273	.....	.....
Other amounts receivable	9283	.....	.....
Amounts receivable	9293	645.119,67	1.122.596,94
Over one year	9303	.....	.....
Within one year	9313	645.119,67	1.122.596,94
Amounts payable	9353	.....	.....
Over one year	9363	.....	.....
Within one year	9373	.....	.....
Personal and real guarantees			
Provided or irrevocably promised by the enterprise as security for debts or commitments of associated enterprises	9383	.....	.....
Provided or irrevocably promised by associated enterprises as security for debts or commitments of the enterprise	9393	.....	.....
Other significant financial commitments	9403	.....	.....
OTHER ENTERPRISES LINKED BY PARTICIPATING INTERESTS			
Financial fixed assets	9252	.....	.....
Participating interests	9262	.....	.....
Subordinated amounts receivable	9272	.....	.....
Other amounts receivable	9282	.....	.....
Amounts receivable	9292	.....	.....
Over one year	9302	.....	.....
Within one year	9312	.....	.....
Amounts payable	9352	.....	.....
Over one year	9362	.....	.....
Within one year	9372	.....	.....

TRANSACTIONS WITH ENTERPRISES LINKED BY PARTICIPATING INTERESTS OUT OF MARKET CONDITIONS

Mention of these transactions if they are significant, including the amount of the transactions, the nature of the link, and all information about the transactions which should be necessary to get a better understanding of the situation of the company

In the absence of legal standards that allow inventarisation of transactions with affiliated parties outside normal market conditions, no transactions were included.

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Period
0,00
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FINANCIAL RELATIONSHIPS WITH

DIRECTORS, MANAGERS, INDIVIDUALS OR BODIES CORPORATE WHO CONTROL THE ENTERPRISE WITHOUT BEING ASSOCIATED THEREWITH OR OTHER ENTERPRISES CONTROLLED BY THESE PERSONS

	Codes	Period
Amounts receivable from these persons	9500	.....
Conditions on amounts receivable, rate, duration, possibly reimbursed amounts, canceled amounts or renounced amounts		
.....		
Guarantees provided in their favour	9501	.....
Other significant commitments undertaken in their favour	9502	.....
Amount of direct and indirect remunerations and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person		
To directors and managers	9503	.....
To former directors and former managers	9504	.....

AUDITORS OR PEOPLE THEY ARE LINKED TO

	Codes	Period
Auditor's fees	9505	124.358,00
Fees for exceptional services or special missions executed in the company by the auditor		
Other attestation missions	95061	19.984,00
Tax consultancy	95062	.....
Other missions external to the audit	95063	.....
Fees for exceptional services or special missions executed in the company by people they are linked to		
Other attestation missions	95081	.....
Tax consultancy	95082	3.930,00
Other missions external to the audit	95083	.....

Mentions related to article 133, paragraph 6 from the Companies Code

DERIVATIVES NOT MEASURED AT FAIR VALUE

FOR EACH CATEGORY OF FINANCIAL DERIVATIVES NOT MEASURED AT FAIR VALUE

Category derivative financial instruments	Hedged risk	Speculation / hedging	Scope	Period: Booked value	Period: Real value	Preceding period: Booked value	Preceding period: Real value
.....
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.....

FINANCIAL FIXED ASSETS CARRIED AT AN AMOUNT IN EXCESS OF FAIR VALUE

Amount of individual assets or appropriate groupings of those assets

.....

Booked value	Real value
.....
.....
.....
.....

Reasons for not reducing the book value

Informations that suggest than the book value will be recovered

INFORMATION RELATING TO CONSOLIDATED ACCOUNTS

INFORMATION TO DISCLOSE BY EACH ENTERPRISE THAT IS SUBJECT TO COMPANY LAW ON THE CONSOLIDATED ACCOUNTS OF ENTERPRISES

The company neither prepares nor publishes consolidated financial statements and a relating annual report for one of the following reasons

The company itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included

If yes, justification of the compliance with all conditions for exemption set out in art. 113, par. 2 and 3 of Company Law

The company is using article 113 of the Belgian Law and does not make Consolidated Financial Statements. All conditions to this exemption are met.

The Consolidated Financial Statements will drawn up and published by the parent company. Here below, you will find the address.

Name, full address of registered office and, for an enterprise governed by Belgian Law, the V. A. T. or national number of the parent company preparing and publishing the consolidated accounts required

*CG Power and Industrial Solutions Limited
CG House, 6th Floor, Dr. Annie Besant Road., 400 030 Worli, Mumbai, India*

INFORMATION TO DISCLOSE BY THE REPORTING ENTERPRISE BEING A SUBSIDIARY OR A JOINT SUBSIDIARY

Name, full address of the registered office and, if the company is subject to Belgian law, the company identification number of the parent company (ies) and the specifications whether the parent company (ies) prepare (s) and publish (es) consolidated accounts which includes the annual accounts of the company*:

- | | | |
|----|--|--|
| 1. | <i>CG Power and Industrial Solutions Limited
CG House, 6th floor, Dr. Annie Besant Road., 400 030 Worli,
Mumbai, India</i> | <i>Consolidating entity - Biggest grouping</i> |
|----|--|--|

If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained*:

- | | | |
|----|--|--|
| 1. | <i>CG Power and Industrial Solutions Limited</i> | <i>CG Power and Industrial Solutions Limited
CG House, 6th floor, Dr. Annie Besant Road., 400 030 Worli, Mumbai, India</i> |
|----|--|--|

* Where the annual accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

FINANCIAL RELATIONSHIPS OF THE GROUP LED BY THE ENTERPRISE IN BELGIUM WITH AUDITORS OR WITH PEOPLE THEY ARE LINKED TO

	Codes	Period
Mentions related to article 134, paragraphs 4 and 5 from the Companies Code		
Auditor's fees according to a mandate at the group level led by the company publishing the information	9507	.....
Fees for exceptional services or special missions executed in these group by the auditor		
Other attestation missions	95071	.....
Tax consultancy	95072	.....
Other missions external to the audit	95073	.....
Fees to people auditors are linked to according to the mandate at the group level led by the company publishing the information	9509	.....
Fees for exceptional services or special missions executed in the group by people they are linked to		
Other attestation missions	95091	.....
Tax consultancy	95092	.....
Other missions external to the audit	95093	.....

Mentions related to article 133, paragraph 6 from the Companies Code

VALUATION RULES

OTHER INFORMATIONS TO DISCLOSE

<p style="text-align: center;">OTHER DOCUMENTS TO BE FILED UNDER BELGIAN COMPANY LAW</p>

MANAGEMENT REPORT

ACCOUNTANTS REPORT

PAYMENTS TO GOVERNMENTS REPORT

SOCIAL BALANCE SHEET

Number of joint industrial committee: 209

STATEMENT OF THE PERSONS EMPLOYED

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

During the current period

Average number of employees

Full-time
 Part-time
 Total in full-time equivalents

Number of hours actually worked

Full-time
 Part-time
 Total

Personnel costs

Full-time
 Part-time
 Total

Advantages in addition to wages

Codes	Total	1. Men	2. Women
1001	411,7	364,4	47,3
1002	73,6	46,8	26,8
1003	465,4	399,9	65,5
Number of hours actually worked			
1011	580.889	521.312	59.577
1012	74.726	51.196	23.530
1013	655.615	572.508	83.107
Personnel costs			
1021	31.159.210,53	27.845.733,63	3.313.476,90
1022	3.691.795,70	2.519.361,20	1.172.434,50
1023	34.851.006,23	30.365.094,83	4.485.911,40
1033	539.558,00	472.066,80	67.491,20

During the preceding period

Average number of employees in FTE
 Number of hours actually worked
 Personnel costs
 Advantages in addition to wages

Codes	P. Total	1P. Men	2P. Women
1003	489,5	418,4	71,1
1013	674.297	584.281	90.016
1023	34.763.470,36	30.087.783,60	4.675.686,76
1033	431.731,90	378.942,60	52.789,30

EMPLOYEES FOR WHOM THE ENTERPRISE SUBMITTED A DIMONA DECLARATION OR WHO ARE RECORDED IN THE GENERAL PERSONNEL REGISTER (continued)

At the closing date of the period		Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
Number of employees		105	409	69	459,9
By nature of the employment contract					
Contract for an indefinite period		110	400	69	450,9
Contract for a definite period		111	9	.....	9,0
Contract for the execution of a specifically assigned work		112	.....	.....	.....
Replacement contract		113	.....	.....	.....
According to gender and study level					
Men		120	362	45	396,7
primary education		1200	12	.....	12,0
secondary education		1201	243	36	270,9
higher non-university education		1202	74	7	79,2
university education		1203	33	2	34,6
Women		121	47	24	63,2
primary education		1210	4	.....	4,0
secondary education		1211	22	16	32,7
higher non-university education		1212	13	7	18,0
university education		1213	8	1	8,5
By professional category					
Management staff		130	4	.....	4,0
Employees		134	167	31	189,7
Workers		132	238	38	266,2
Others		133	.....	.....	.....

HIRED TEMPORARY STAFF AND PERSONNEL PLACED AT THE ENTERPRISE'S DISPOSAL

During the period		Codes	1. Hired temporary staff	2. Persons placed at the enterprise's disposal
Average number of persons employed		150	1,5	.....
Number of hours actually worked		151	3.007	.....
Costs for the enterprise		152	97.682,00	.....

LIST OF PERSONNEL MOVEMENTS DURING THE PERIOD

ENTRIES

Number of employees for whom the enterprise submitted a DIMONA declaration or who have been recorded in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
205	17	2	18,6
210	12	2	13,6
211	5	.....	5,0
212	.....	.....	.....
213	.....	.....	.....

DEPARTURES

Number of employees whose contract-termination date has been entered in DIMONA declaration or in the general personnel register during the financial year

By nature of employment contract

- Contract for an indefinite period
- Contract for a definite period
- Contract for the execution of a specifically assigned work
- Replacement contract

By reason of termination of contract

- Retirement
- Unemployment with extra allowance from enterprise
- Dismissal
- Other reason
- the number of persons who continue to render services to the enterprise at least half-time on a self-employed basis ..

Codes	1. Full-time	2. Part-time	3. Total full-time equivalents
305	33	11	41,5
310	29	11	37,5
311	4	.....	4,0
312	.....	.....	.....
313	.....	.....	.....
340	5	2	6,3
341	2	2	3,6
342	.....	.....	.....
343	26	7	31,6
350	.....	.....	.....

INFORMATION ON TRAINING PROVIDED TO EMPLOYEES DURING THE PERIOD

	Codes	Men	Codes	Women
Total of initiatives of formal professional training at the expense of the employer				
Number of employees involved	5801	164	5811	24
Number of actual training hours	5802	1.228	5812	145
Net costs for the enterprise	5803	69.161,30	5813	12.840,70
of which gross costs directly linked to training	58031	69.161,30	58131	12.840,70
of which fees paid and payments to collective funds	58032	.....	58132	.....
of which grants and other financial advantages received (to deduct)	58033	.....	58133	.....
Total of initiatives of less formal or informal professional training at the expense of the employer				
Number of employees involved	5821	.....	5831	.....
Number of actual training hours	5822	.....	5832	.....
Net costs for the enterprise	5823	.....	5833	.....
Total of initiatives of initial professional training at the expense of the employer				
Number of employees involved	5841	.....	5851	.....
Number of actual training hours	5842	.....	5852	.....
Net costs for the enterprise	5843	.....	5853	.....