

Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com



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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ In crore)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Sales / Income from Operations	2998.81	2583.99	10331.35	9375.50
	Less: Excise duty	90.78	76.10	326.24	234.63
2	Net Sales / Income from Operations	2908.03	2507.89	10005.11	9140.87
3	Expenditure				
	(a) (Increase) / decrease in stock in trade and work in progress	14.82	102.47	(95.57)	22.47
	(b) Consumption of raw materials	1495.02	1198.91	5174.24	4624.03
	(c) Purchase of traded goods	387.37	276.78	1190.19	945.81
	(d) Employees cost	271.91	262.09	1181.14	1113.14
	(e) Depreciation and amortisation	59.67	39.70	193.63	155.09
	(f) Other expenditure	365.83	264.98	1211.33	1158.47
	Total Expenditure	2594.62	2144.93	8854.96	8019.01
4	Profit from Operations before Other Income and Interest	313.41	362.96	1150.15	1121.86
5	Other income	46.80	32.94	99.91	93.68
6	Profit before Interest	360.21	395.90	1250.06	1215.54
7	Interest (net)	7.22	11.91	20.93	26.49
8	Profit from Ordinary Activities before tax	352.99	383.99	1229.13	1189.05
9	Provision for taxation				
	(a) Current tax	54.50	89.78	293.11	313.72
	(b) Deferred tax	13.82	24.03	16.88	51.27
	Total Tax Expenses	68.32	113.81	309.99	364.99
10	Net Profit from Ordinary Activities after tax before minority interest and share of profit / (loss) in associate companies	284.67	270.18	919.14	824.06
11	Minority interest	(0.21)	(0.16)	(0.37)	(2.55)
12	Share of profit in associates	5.09	1.28	8.02	3.15
13	Net Profit from Ordinary Activities after tax, minority interest and share of profit / (loss) in associate companies	289.55	271.30	926.79	824.66
14	Extraordinary items	(38.12)	35.21	(38.12)	35.21
15	Net profit for the period	251.43	306.51	888.67	859.87
16	Paid-up Equity Share Capital (Face value of equity share of ₹ 2/- each)	128.30	128.30	128.30	128.30
17	Reserves (excluding Revaluation Reserve)			3132.11	2361.56
18	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items (₹)	4.51	4.23	14.45	12.86
	(b) Basic and diluted EPS after Extraordinary items (₹)	3.92	4.78	13.85	13.40



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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST MARCH, 2011

(₹ In crore)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
1	Segment Revenue (net of excise duty):				
	(a) Power Systems	1923.45	1683.84	6502.85	6204.46
	(b) Consumer Products	550.81	460.40	2021.17	1611.98
	(c) Industrial Systems	434.55	347.56	1497.09	1258.65
	(d) Others	8.49	29.09	31.67	103.41
	Total	2917.30	2520.89	10052.78	9178.50
	Less: Inter Segment Revenue	9.27	13.00	47.67	37.63
	Net Sales / Income from operations	2908.03	2507.89	10005.11	9140.87
2	Segment Results:				
	[Profit / (Loss) before tax and interest from each segment]				
	(a) Power Systems	257.04	249.49	806.84	769.35
	(b) Consumer Products	78.86	67.10	292.81	229.86
	(c) Industrial Systems	64.89	88.86	264.20	275.98
	(d) Others	(13.18)	1.94	(25.06)	15.10
	Total	387.61	407.39	1338.79	1290.29
	Less:				
	(i) Interest (net)	7.22	11.91	20.93	26.49
	(ii) Other un-allocable expenditure net of un-allocable income	27.40	11.49	88.73	74.75
	Profit from Ordinary Activities before tax	352.99	383.99	1229.13	1189.05
3	Capital Employed:				
	(Segment Assets - Segment Liabilities)				
	(a) Power Systems	2158.69	1678.20	2158.69	1678.20
	(b) Consumer Products	80.56	51.03	80.56	51.03
	(c) Industrial Systems	420.35	229.93	420.35	229.93
	(d) Others	1117.12	1055.30	1117.12	1055.30
	Total	3776.72	3014.46	3776.72	3014.46



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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(₹ In crore)

Particulars	As at 31.03.2011	As at 31.03.2010
Shareholders' Funds		
a) Share capital	128.30	128.30
b) Reserves and surplus	3146.38	2375.98
Minority Interest	15.72	4.30
Loan Funds		
a) Secured Loans	455.44	476.57
b) Unsecured Loans	14.87	24.38
Deferred tax liabilities	124.43	94.53
Total	3885.14	3104.06
Fixed Assets	1941.66	1376.02
Investments	674.71	553.57
Deferred tax assets	108.42	89.60
Current Assets, Loans and Advances		
a) Inventories	1189.25	1019.37
b) Sundry debtors	2542.72	2146.27
c) Cash and bank balances	298.40	668.82
d) Other current assets	51.49	22.89
e) Loans and advances	467.73	244.49
	4549.59	4101.84
Less: Current liabilities and provisions		
a) Current Liabilities	2959.46	2656.72
b) Provisions	429.78	360.25
	3389.24	3016.97
Net current assets	1160.35	1084.87
TOTAL	3885.14	3104.06

Notes on consolidated financial results:

1. The above audited financial results have been reviewed by the Audit Committee at its meeting held on 27th April, 2011 and approved by the Board of Directors at its meeting held on 28th April, 2011.
2. Extraordinary item of ₹ 38.12 crore represents claim by a customer for supply of products, prior to the acquisition of the concerned company by Crompton Greaves Limited, which has been awarded in favour of the customer in the Arbitration. The Company has appealed against the award in the court of cessation in Bahrain and is confident of winning the same. However, as a matter of abundant precaution, the said amount has been provided for in the financial statements. (Previous year profit on sale of investment in subsidiary of ₹ 35.21 crore).
3. Figures of the previous periods / year have been regrouped and reclassified, wherever necessary.



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Place: Mumbai
Date: 28th April, 2011

For Crompton Greaves Limited

S. M. TREHAN
Managing Director



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