

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Note No.	2015-16	2014-15
CONTINUING OPERATIONS			
INCOME:			
Revenue from operations	31	5605.16	5800.15
Other income	32	111.62	93.38
TOTAL INCOME		5716.78	5893.53
EXPENSES:			
Cost of materials consumed	33	3438.53	3511.72
Purchases of stock-in-trade	34	119.40	214.96
Changes in inventories of finished goods, work-in-progress and stock-in-trade	35	(4.24)	(20.52)
Employee benefits expense	36	654.94	668.90
Finance costs	37	81.36	104.74
Depreciation and amortisation expense	38	255.75	244.71
Other expenses	39	1029.45	915.89
TOTAL EXPENSES		5575.19	5640.40
PROFIT BEFORE SHARE OF PROFIT FROM ASSOCIATE AND JOINT VENTURE, EXCHANGE GAIN / (LOSS), EXCEPTIONAL ITEMS AND TAX		141.59	253.13
Share of profit from associate and joint venture		1.20	1.44
Exchange gain / (loss)		57.02	(47.42)
Exceptional items (net)		(111.26)	149.69
PROFIT BEFORE TAX		88.55	356.84
TAX EXPENSE:			
Current tax	11	100.74	41.99
Deferred tax (credit)	11	(86.35)	(52.37)
		14.39	(10.38)
PROFIT FROM CONTINUING OPERATIONS		74.16	367.22
LOSS FROM DISCONTINUED OPERATIONS BEFORE TAX	46	(343.02)	(181.80)
Tax expense of discontinued operations	11	127.99	163.30
LOSS FROM DISCONTINUED OPERATIONS AFTER TAX		(471.01)	(345.10)
PROFIT / (LOSS) FOR THE YEAR		(396.85)	22.12
Attributable to:			
Equity holders of the parent		(395.52)	23.45
Non-controlling interests		1.33	1.33
		(396.85)	22.12
OTHER COMPREHENSIVE INCOME:			
A (i) Items that will not be reclassified to profit or loss		(45.83)	(30.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		79.54	5.81
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		33.71	(24.46)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		(363.14)	(2.34)
Attributable to:			
Equity holders of the parent		(361.81)	(1.01)
Non-controlling interests		1.33	1.33
Earnings per share for continuing operations (₹)	50	1.20	5.88
(Face value of equity share of ₹ 2 each)			
Earnings per share for discontinued operations (₹)	50	(7.51)	(5.51)
(Face value of equity share of ₹ 2 each)			
Earnings per share (basic and diluted) (₹)	50	(6.31)	0.37
(Face value of equity share of ₹ 2 each)			
SIGNIFICANT ACCOUNTING POLICIES	3		

The accompanying notes form an integral part of consolidated financial statements

As per our report attached

SHARP & TANNAN

CHARTERED ACCOUNTANTS

Firm's Registration No. 109982W

by the hand of

Milind P. Phadke

PARTNER

Membership No. 033013

Mumbai, 27th May, 2016

Madhav Acharya

EXECUTIVE DIRECTOR - FINANCE & CFO

DIN: 02787445

Manoj Koul

COMPANY SECRETARY

Mumbai, 27th May, 2016

K.N. Neelkant

CEO & MANAGING DIRECTOR

DIN: 05122610

Gautam Thapar

CHAIRMAN

DIN: 00012289