

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	2015-16		2014-15	
	Euro million	Euro million	Euro million	Euro million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	776.00		748.54	
Other income	15.45		12.05	
TOTAL INCOME		791.45		760.59
EXPENSES:				
Cost of materials consumed	476.05		453.21	
Purchases of stock-in-trade	16.53		27.74	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.59)		(2.65)	
Employee benefits expense	90.67		86.32	
Finance costs	11.26		13.52	
Depreciation and amortisation expense	35.41		31.58	
Other expenses	142.52		118.20	
TOTAL EXPENSES		771.85		727.92
PROFIT BEFORE SHARE OF PROFIT FROM ASSOCIATE AND JOINT VENTURE, EXCHANGE GAIN / (LOSS), EXCEPTIONAL ITEMS AND TAX		19.60		32.67
Share of profit from associate and joint venture		0.17		0.19
Exchange gain / (loss)		7.89		(6.12)
Exceptional items (net)		(15.40)		19.31
PROFIT BEFORE TAX		12.26		46.05
TAX EXPENSE:				
Current tax	13.94		5.42	
Deferred tax (credit)	(11.95)		(6.76)	
		1.99		(1.34)
PROFIT FROM CONTINUING OPERATIONS		10.27		47.39
LOSS FROM DISCONTINUED OPERATIONS				
Tax expense of discontinuing operations	17.72		21.07	
LOSS FROM DISCONTINUED OPERATIONS AFTER TAX		(65.21)		(44.53)
PROFIT / (LOSS) FOR THE YEAR		(54.94)		2.86
Attributable to:				
Equity holders of the parent		(54.76)		3.03
Non-controlling interests		0.18		0.17
		(54.94)		2.86
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(6.34)		(3.91)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	
B (i) Items that will be reclassified to profit or loss	11.01		0.75	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		4.67		(3.16)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		(50.27)		(0.30)
Attributable to:				
Equity holders of the parent		(50.09)		(0.13)
Non-controlling interests		0.18		0.17
Earnings per share for continuing operations (in Euro)		0.02		0.08
Earnings per share for discontinued operations (in Euro)		(0.10)		(0.07)
Earnings per share (basic and diluted) (in Euro)		(0.08)		0.01

Note: Average exchange rate considered for 1 Euro in 2015-16 is ₹ 72.2315 and in 2014-15 is ₹ 77.4865