

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

| | 2015-16 | | 2014-15 | |
|--|-------------|----------------|-------------|----------------|
| | USD million | USD million | USD million | USD million |
| CONTINUING OPERATIONS | | | | |
| INCOME: | | | | |
| Revenue from operations | 856.90 | | 949.14 | |
| Other income | 17.06 | | 15.28 | |
| TOTAL INCOME | | 873.96 | | 964.42 |
| EXPENSES: | | | | |
| Cost of materials consumed | 525.67 | | 574.66 | |
| Purchases of stock-in-trade | 18.25 | | 35.18 | |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade | (0.65) | | (3.36) | |
| Employee benefits expense | 100.12 | | 109.46 | |
| Finance costs | 12.44 | | 17.14 | |
| Depreciation and amortisation expense | 39.10 | | 40.04 | |
| Other expenses | 157.38 | | 149.88 | |
| TOTAL EXPENSES | | 852.31 | | 923.00 |
| PROFIT BEFORE SHARE OF PROFIT FROM ASSOCIATE AND JOINT VENTURE, EXCHANGE GAIN / (LOSS), EXCEPTIONAL ITEMS AND TAX | | 21.65 | | 41.42 |
| Share of profit from associate and joint venture | | 0.18 | | 0.23 |
| Exchange gain / (loss) | | 8.72 | | (7.76) |
| Exceptional items | | (17.01) | | 24.50 |
| PROFIT BEFORE TAX | | 13.54 | | 58.39 |
| TAX EXPENSE: | | | | |
| Current tax | 15.40 | | 6.87 | |
| Deferred tax (credit) | (13.20) | | (8.57) | |
| | | 2.20 | | (1.70) |
| PROFIT / (LOSS) FROM CONTINUING OPERATIONS | | 11.34 | | 60.09 |
| LOSS FROM DISCONTINUED OPERATIONS | | | | |
| Tax expense of discontinuing operations | 19.57 | | 26.72 | |
| LOSS FROM DISCONTINUED OPERATIONS AFTER TAX | | (72.01) | | (56.47) |
| PROFIT / (LOSS) FOR THE YEAR | | (60.67) | | 3.62 |
| Attributable to: | | | | |
| Equity holders of the parent | | (60.47) | | 3.84 |
| Non-controlling interests | | 0.20 | | 0.22 |
| | | (60.67) | | 3.62 |
| OTHER COMPREHENSIVE INCOME: | | | | |
| A (i) Items that will not be reclassified to profit or loss | (7.01) | | (4.95) | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | | - | |
| B (i) Items that will be reclassified to profit or loss | 12.16 | | 0.95 | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | | - | |
| OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR | | 5.15 | | (4.00) |
| TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR | | (55.52) | | (0.38) |
| Attributable to: | | | | |
| Equity holders of the parent | | (55.32) | | (0.16) |
| Non-controlling interests | | 0.20 | | 0.22 |
| Earnings per share for continuing operations (in USD) | | 0.02 | | 0.10 |
| Earnings per share for discontinued operations (in USD) | | (0.12) | | (0.09) |
| Earnings per share (basic and diluted) (in USD) | | (0.10) | | 0.01 |

Note: Average exchange rate considered for 1 USD in 2015-16 is ₹ 65.4117 and in 2014-15 is ₹ 61.1097