

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2016

	As at 31-03-2016		As at 31-03-2015	
	Euro million	Euro million	Euro million	Euro million
ASSETS				
1. NON-CURRENT ASSETS:				
(a) Property, plant and equipment	199.00		427.62	
(b) Capital work-in-progress	1.89		7.66	
(c) Investment property	-		0.83	
(d) Goodwill	62.11		70.10	
(e) Other intangible assets	84.87		116.93	
(f) Intangible assets under development	7.16		7.86	
(g) Financial assets				
(i) Investments	27.48		40.98	
(ii) Loans	1.25		2.14	
(iii) Others	-		1.05	
(h) Deferred tax assets	11.92		29.70	
(i) Other non-current assets	2.86		1.09	
		398.54		705.96
2. CURRENT ASSETS:				
(a) Inventories	77.57		193.63	
(b) Financial assets				
(i) Investments	0.13		23.98	
(ii) Trade receivables	276.90		459.92	
(iii) Cash and cash equivalents	105.08		100.92	
(iv) Bank balances other than (iii) above	0.59		0.77	
(v) Loans	1.91		8.25	
(vi) Others	30.58		0.24	
(c) Current tax assets (net)	5.08		5.13	
(d) Other current assets	75.40		181.08	
		573.24		973.92
3. Assets classified as held for sale and discontinued operations		489.43		101.41
TOTAL		<u>1461.21</u>		<u>1781.29</u>
EQUITY AND LIABILITIES				
EQUITY:				
(a) Equity share capital	16.62		18.67	
(b) Other equity	592.98		622.93	
		609.60		641.60
LIABILITIES				
1. NON-CURRENT LIABILITIES:				
(a) Financial liabilities				
(i) Borrowings	79.43		190.23	
(ii) Other financial liabilities	0.17		0.41	
		79.60		190.64
(b) Provisions		7.00		11.49
(c) Deferred tax liabilities (net)		45.44		94.89
(d) Other non-current liabilities		0.84		7.35
2. CURRENT LIABILITIES:				
(a) Financial liabilities				
(i) Borrowings	84.47		97.90	
(ii) Trade payables	180.06		306.13	
(iii) Other financial liabilities	48.52		66.14	
		313.05		470.17
(b) Other current liabilities		53.18		132.63
(c) Provisions		10.67		47.82
3. Liabilities associated with group of assets classified as held for sale and discontinued operations		341.83		184.70
TOTAL EQUITY AND LIABILITIES		<u>1461.21</u>		<u>1781.29</u>

Note: Closing exchange rate considered for 1 Euro as at 31st March, 2016 is ₹ 75.4120 and as at 31st March, 2015 is ₹ 67.1410