

**STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016**

	2015-16		2014-15	
	Euro million	Euro million	Euro million	Euro million
<b>CONTINUING OPERATIONS</b>				
<b>INCOME:</b>				
Revenue from operations	594.04		583.79	
Other income	30.86		16.69	
<b>TOTAL INCOME</b>		<b>624.90</b>		<b>600.48</b>
<b>EXPENSES:</b>				
Cost of materials consumed	388.63		372.99	
Purchases of stock-in-trade	16.55		24.28	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.90)		5.16	
Employee benefits expense	51.50		47.93	
Finance costs	5.55		5.51	
Depreciation and amortisation expense	14.95		14.56	
Other expenses	114.79		99.17	
<b>TOTAL EXPENSES</b>		<b>583.07</b>		<b>569.60</b>
<b>PROFIT BEFORE EXCHANGE GAIN / (LOSS), EXCEPTIONAL ITEMS AND TAX</b>		<b>41.83</b>		<b>30.88</b>
Exchange gain / (loss)		7.89		(6.12)
Exceptional items (net)		(208.87)		19.32
<b>PROFIT / (LOSS) BEFORE TAX</b>		<b>(159.15)</b>		<b>44.08</b>
<b>TAX EXPENSE:</b>				
Current tax	13.66		5.26	
Deferred tax (credit)	(8.32)		(5.71)	
		5.34		(0.45)
<b>PROFIT / (LOSS) FROM CONTINUING OPERATIONS</b>		<b>(164.49)</b>		<b>44.53</b>
<b>PROFIT FROM DISCONTINUED OPERATIONS BEFORE TAX</b>	21.80		47.92	
Tax expense of discontinued operations	8.49		16.42	
<b>PROFIT FROM DISCONTINUED OPERATIONS AFTER TAX</b>		<b>13.31</b>		<b>31.50</b>
<b>PROFIT / (LOSS) FOR THE YEAR</b>		<b>(151.18)</b>		<b>76.03</b>
<b>OTHER COMPREHENSIVE INCOME:</b>				
A (i) Items that will not be reclassified to profit or loss	(6.63)		(1.25)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	
B (i) Items that will be reclassified to profit or loss	-		-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
<b>OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>		<b>(6.63)</b>		<b>(1.25)</b>
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR</b>		<b>(157.81)</b>		<b>74.78</b>
<b>Earnings per share for continuing operations (in Euro)</b>		<b>(0.26)</b>		<b>0.07</b>
<b>Earnings per share for discontinued operations (in Euro)</b>		<b>0.02</b>		<b>0.05</b>
<b>Earnings per share (basic and diluted) (in Euro)</b>		<b>(0.24)</b>		<b>0.12</b>

**Note:** Average exchange rate considered for 1 Euro in 2015-16 is ₹ 72.2315 and in 2014-15 is ₹ 77.4865