

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	2015-16		2014-15	
	USD million	USD million	USD million	USD million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	655.97		740.24	
Other income	34.08		21.16	
TOTAL INCOME		690.05		761.40
EXPENSES:				
Cost of materials consumed	429.15		472.95	
Purchases of stock-in-trade	18.27		30.78	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.82)		6.55	
Employee benefits expense	56.87		60.77	
Finance costs	6.12		6.98	
Depreciation and amortisation expense	16.50		18.46	
Other expenses	126.77		125.75	
TOTAL EXPENSES		643.86		722.24
PROFIT BEFORE EXCHANGE GAIN / (LOSS), EXCEPTIONAL ITEMS AND TAX		46.19		39.16
Exchange gain / (loss)		8.72		(7.76)
Exceptional items (net)		(230.65)		24.49
PROFIT / (LOSS) BEFORE TAX		(175.74)		55.89
TAX EXPENSE:				
Current tax	15.09		6.67	
Deferred tax (credit)	(9.19)		(7.24)	
		5.90		(0.57)
PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		(181.64)		56.46
PROFIT FROM DISCONTINUED OPERATIONS BEFORE TAX	24.07		60.76	
Tax expense of discontinued operations	9.37		20.82	
PROFIT FROM DISCONTINUED OPERATIONS AFTER TAX		14.70		39.94
PROFIT / (LOSS) FOR THE YEAR		(166.94)		96.40
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(7.32)		(1.58)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	
B (i) Items that will be reclassified to profit or loss	-		-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		(7.32)		(1.58)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR		(174.26)		94.82
Earnings per share for continuing operations (USD)		(0.29)		0.09
Earnings per share for discontinued operations (USD)		0.02		0.06
Earnings per share (basic and diluted) (in USD)		(0.27)		0.15

Note: Average exchange rate considered for 1 USD in 2015-16 is ₹ 65.4117 and in 2014-15 is ₹ 61.1097