

**BALANCE SHEET AS AT 31ST MARCH, 2016**

	Note No.	As at 31-03-2016	As at 31-03-2015	As at 1-04-2014
<b>ASSETS</b>				
<b>1. NON-CURRENT ASSETS:</b>				
(a) Property, plant and equipment	5	1296.04	1492.01	1773.45
(b) Capital work-in-progress	5	2.00	2.67	22.85
(c) Investment property	6	-	5.56	5.64
(d) Other intangible assets	7	50.53	94.68	104.79
(e) Intangible assets under development	7	37.95	30.05	25.31
(f) Financial assets				
(i) Investments	8	458.61	1005.04	805.71
(ii) Loans	9	9.44	14.31	1.01
(iii) Others	10	44.57	56.14	67.92
(g) Other non-current assets	11	21.23	6.86	33.65
		<b>1920.37</b>	<b>2707.32</b>	<b>2840.33</b>
<b>2. CURRENT ASSETS:</b>				
(a) Inventories	12	407.17	368.66	557.78
(b) Financial assets				
(i) Investments	13	0.95	160.62	20.72
(ii) Trade receivables	14	1703.19	1854.52	1887.89
(iii) Cash and cash equivalents	15	510.41	294.39	439.85
(iv) Bank balances other than (iii) above	16	1.62	1.95	1.92
(v) Loans	17	1033.54	980.35	677.32
(vi) Others	18	230.60	1.60	1.03
(c) Current tax assets (net)		26.46	28.50	-
(d) Other current assets	19	520.22	600.61	328.27
		<b>4434.16</b>	<b>4291.20</b>	<b>3914.78</b>
<b>3. Assets classified as held for sale and discontinued operations</b>	51	<b>251.60</b>	<b>680.89</b>	<b>-</b>
<b>TOTAL ASSETS</b>		<b>6606.13</b>	<b>7679.41</b>	<b>6755.11</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY:</b>				
(a) Equity share capital	20	125.35	125.35	125.35
(b) Other equity		4002.70	4490.02	4012.50
		<b>4128.05</b>	<b>4615.37</b>	<b>4137.85</b>
<b>LIABILITIES:</b>				
<b>1. NON-CURRENT LIABILITIES:</b>				
(a) Financial liabilities				
(i) Borrowings	21	4.15	8.41	11.75
(ii) Other financial liabilities	22	1.21	2.73	6.58
		<b>5.36</b>	<b>11.14</b>	<b>18.33</b>
(b) Provisions	23	52.70	59.90	52.82
(c) Deferred tax liabilities (net)	24	240.25	301.40	350.51
<b>2. CURRENT LIABILITIES:</b>				
(a) Financial Liabilities				
(i) Borrowings	25	522.98	56.22	29.99
(ii) Trade payables	26	1102.60	948.94	1563.07
(iii) Other financial liabilities	27	148.40	155.37	153.20
		<b>1773.98</b>	<b>1160.53</b>	<b>1746.26</b>
(b) Other current liabilities	28	300.07	228.50	332.50
(c) Provisions	29	75.62	62.50	90.06
(d) Current tax liabilities (net)		-	-	26.78
<b>3. Liabilities associated with group of assets classified as held for sale and discontinued operations</b>	51	<b>30.10</b>	<b>1240.07</b>	<b>-</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6606.13</b>	<b>7679.41</b>	<b>6755.11</b>
<b>CONTINGENT LIABILITIES AND COMMITMENTS</b>	39			
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	3			

The accompanying notes form an integral part of financial statements

As per our report attached

**SHARP & TANNAN**

**CHARTERED ACCOUNTANTS**

Firm's Registration No. 109982W

by the hand of

Milind P. Phadke

**PARTNER**

Membership No. 033013

Mumbai, 27th May, 2016

Madhav Acharya

**EXECUTIVE DIRECTOR - FINANCE & CFO**

DIN: 02787445

Manoj Koul

**COMPANY SECRETARY**

Mumbai, 27th May, 2016

K.N. Neelkant

**CEO & MANAGING DIRECTOR**

DIN: 05122610

Gautam Thapar

**CHAIRMAN**

DIN: 00012289