

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	2016-17		2015-16	
	Euro million	Euro million	Euro million	Euro million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	850.81		774.59	
Other income	9.55		15.43	
TOTAL INCOME		860.36		790.02
EXPENSES:				
Cost of materials consumed	548.58		481.33	
Purchases of stock-in-trade	32.87		16.36	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.38)		2.32	
Employee benefits expense	74.67		77.39	
Finance costs	26.14		11.07	
Depreciation and amortisation expenses	20.85		23.77	
Other expenses	152.70		137.63	
TOTAL EXPENSES		832.43		749.87
PROFIT BEFORE SHARE OF PROFIT / (LOSS) FROM ASSOCIATES AND JOINT VENTURE, EXCEPTIONAL ITEMS AND TAX		27.93		40.15
Share of profit / (loss) from associates and joint venture		(0.22)		0.17
Exceptional items (net)		(10.11)		(15.40)
PROFIT BEFORE TAX		17.60		24.92
TAX EXPENSE:				
Current tax	6.61		18.06	
Deferred tax - MAT credit entitlement	(1.65)		-	
Deferred tax (credit)	(2.65)		(8.82)	
		2.31		9.24
PROFIT FROM CONTINUING OPERATIONS AFTER TAX		15.29		15.68
LOSS FROM DISCONTINUED OPERATIONS BEFORE TAX	(85.01)		(68.05)	
Tax expense / (credits) of discontinued operations	(1.51)		11.40	
LOSS FROM DISCONTINUED OPERATIONS AFTER TAX		(83.50)		(79.45)
LOSS FOR THE YEAR		(68.21)		(63.77)
Attributable to:				
Equity holders of the parent		(68.24)		(63.59)
Non-controlling interests		(0.03)		0.18
		(68.21)		(63.77)
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(8.03)		(6.34)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.34		0.93	
B (i) Items that will be reclassified to profit or loss	8.18		18.91	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME FOR THE YEAR		0.49		13.50
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(67.72)		(50.27)
Attributable to:				
Equity holders of the parent		(67.75)		(50.09)
Non-controlling interests		(0.03)		0.18
Earnings per share for continuing operations (in Euro)		0.24		0.25
Earnings per share for discontinued operations (in Euro)		(1.33)		(1.27)
Earnings per share (basic and diluted) (in Euro)		(1.09)		(1.02)

Note: Average exchange rate considered for 1 Euro in 2016-17 is ₹ 71.9290 and in 2015-16 is ₹ 72.2315