

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	2016-17		2015-16	
	USD million	USD million	USD million	USD million
CONTINUING OPERATIONS				
INCOME:				
Revenue from operations	709.62		645.88	
Other income	29.87		34.61	
TOTAL INCOME		739.49		680.49
EXPENSES:				
Cost of materials consumed	468.68		423.03	
Purchases of stock-in-trade	33.55		18.08	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.06)		(9.72)	
Employee benefits expense	53.40		55.45	
Finance costs	24.42		6.08	
Depreciation and amortisation expense	13.67		15.08	
Other expenses	132.55		124.65	
TOTAL EXPENSES		701.21		632.65
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX		38.28		47.84
Exceptional items (net)		(14.87)		(221.93)
PROFIT / (LOSS) BEFORE TAX		23.41		(174.09)
TAX EXPENSE:				
Current tax	3.70		16.12	
Deferred tax - MAT credit entitlement	(1.76)		-	
Deferred tax (credit)	(2.04)		(9.19)	
		(0.10)		6.93
PROFIT / (LOSS) FROM CONTINUING OPERATIONS AFTER TAX		23.51		(181.02)
PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS BEFORE TAX	(4.96)		22.42	
Tax expense of discontinued operations	-		9.37	
PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS AFTER TAX		(4.96)		13.05
PROFIT / (LOSS) FOR THE YEAR		18.55		(167.97)
OTHER COMPREHENSIVE INCOME:				
A (i) Items that will not be reclassified to profit or loss	(8.19)		(7.32)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.26		1.03	
B (i) Items that will be reclassified to profit or loss	-		-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	
OTHER COMPREHENSIVE INCOME FOR THE YEAR		(7.93)		(6.29)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		10.62		(174.26)
Earnings per share for continuing operations (in USD)		0.04		(0.29)
Earnings per share for discontinued operations (in USD)		(0.01)		0.02
Earnings per share (basic and diluted) (in USD)		0.03		(0.27)

Note: Average exchange rate considered for 1 USD in 2016-17 is ₹ 67.0978 and in 2015-16 is ₹ 65.4117