

# Crompton Greaves Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
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Corporate Identity Number(CIN): L99999MH1937PLC002641



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## PART I

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales / Income from operations (Net of excise duty)	1042.93	1129.68	769.98	3959.84
	(b) Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1042.93</b>	<b>1129.68</b>	<b>769.98</b>	<b>3959.84</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	766.37	777.09	642.45	2807.17
	(b) Purchases of stock-in-trade	56.25	45.10	27.89	119.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.36)	(14.22)	(101.10)	(64.26)
	(d) Employee benefits expense	97.18	96.80	95.00	371.97
	(e) Depreciation and amortisation expense	24.23	24.61	27.48	107.96
	(f) Other expenses	121.94	135.14	118.00	498.18
	<b>Total expenses</b>	<b>1005.61</b>	<b>1064.52</b>	<b>809.72</b>	<b>3840.55</b>
<b>3</b>	<b>Profit / (loss) from operations before other income, finance costs and exceptional items</b>	<b>37.32</b>	<b>65.16</b>	<b>(39.74)</b>	<b>119.29</b>
<b>4</b>	Other income	35.93	69.60	65.91	222.90
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>73.25</b>	<b>134.76</b>	<b>26.17</b>	<b>342.19</b>
<b>6</b>	Finance costs	25.25	19.20	5.63	40.06
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>48.00</b>	<b>115.56</b>	<b>20.54</b>	<b>302.13</b>
<b>8</b>	Exceptional items (net) - income / (loss)	-	(1414.94)	(1.10)	(1508.73)
<b>9</b>	<b>Profit / (loss) from ordinary activities before tax</b>	<b>48.00</b>	<b>(1299.38)</b>	<b>19.44</b>	<b>(1206.60)</b>
<b>10</b>	Tax expense	9.73	3.43	9.11	38.55
<b>11</b>	<b>Net profit / (loss) from ordinary activities after tax</b>	<b>38.27</b>	<b>(1302.81)</b>	<b>10.33</b>	<b>(1245.15)</b>
<b>12</b>	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-
<b>13</b>	<b>Net profit / (loss) for the period / year from continuing operations</b>	<b>38.27</b>	<b>(1302.81)</b>	<b>10.33</b>	<b>(1245.15)</b>
<b>14</b>	Profit from discontinued operations before tax	-	-	103.74	157.47
<b>15</b>	Tax expense on discontinued operations	-	-	39.95	61.31
<b>16</b>	<b>Net profit from discontinued operations after tax</b>	<b>-</b>	<b>-</b>	<b>63.79</b>	<b>96.16</b>
<b>17</b>	<b>Net profit / (loss) for the period / year</b>	<b>38.27</b>	<b>(1302.81)</b>	<b>74.12</b>	<b>(1148.99)</b>
<b>18</b>	Other comprehensive income after tax	(6.28)	(64.19)	48.63	9.14
<b>19</b>	<b>Total comprehensive income after tax</b>	<b>31.99</b>	<b>(1367.00)</b>	<b>122.75</b>	<b>(1139.85)</b>
<b>20</b>	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	125.35	125.35	125.35	125.35
<b>21</b>	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				4002.70
<b>22</b>	<b>Earnings Per Share (before extraordinary items) (of ₹ 2 each) (Not annualised)</b>				
	(a) Basic	0.61	(20.79)	1.18	(18.33)
	(b) Diluted	0.61	(20.79)	1.18	(18.33)
	<b>Earnings Per Share (after extraordinary items) (of ₹ 2 each) (Not annualised)</b>				
	(a) Basic	0.61	(20.79)	1.18	(18.33)
	(b) Diluted	0.61	(20.79)	1.18	(18.33)

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GROUP COMPANY

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## STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

FOR THE QUARTER ENDED 30TH JUNE, 2016

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Previous year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):				
	(a) Power Systems	608.86	661.30	382.48	2289.76
	(b) Industrial Systems	421.68	443.28	379.78	1611.15
	(c) Automation Systems	12.45	31.57	11.29	74.94
	<b>Total</b>	<b>1042.99</b>	<b>1136.15</b>	<b>773.55</b>	<b>3975.85</b>
	Less: Inter-Segment Revenue	0.06	6.47	3.57	16.01
	<b>Total income from operations (net)</b>	<b>1042.93</b>	<b>1129.68</b>	<b>769.98</b>	<b>3959.84</b>
2.	Segment Results:				
	[Profit / (loss) before tax and finance costs from each segment]				
	(a) Power Systems	34.12	49.49	(24.07)	116.98
	(b) Industrial Systems	46.17	55.73	34.25	174.28
	(c) Automation Systems	(1.21)	(1.12)	(2.92)	(10.48)
	<b>Total</b>	<b>79.08</b>	<b>104.10</b>	<b>7.26</b>	<b>280.78</b>
	Less:				
	(i) Finance costs	25.25	19.20	5.63	40.06
	(ii) Other un-allocable expenditure net of un-allocable income	5.83	(30.66)	(18.91)	(61.41)
	Add:				
	(i) Exceptional items (net) - Income / (loss)	-	(1414.94)	(1.10)	(1508.73)
	<b>Profit / (loss) from ordinary activities before tax</b>	<b>48.00</b>	<b>(1299.38)</b>	<b>19.44</b>	<b>(1206.60)</b>
3.	Segment Assets:				
	(a) Power Systems	2269.80	2190.23	2000.00	2190.23
	(b) Industrial Systems	815.91	822.47	801.10	822.47
	(c) Automation Systems	59.66	68.66	64.05	68.66
	(d) Unallocable	3840.43	3273.17	3937.27	3273.17
	(e) Discontinued Operations	222.76	251.60	976.11	251.60
	<b>Total segment assets</b>	<b>7208.56</b>	<b>6606.13</b>	<b>7778.53</b>	<b>6606.13</b>
4.	Segment Liabilities:				
	(a) Power Systems	1131.20	1070.11	743.58	1070.11
	(b) Industrial Systems	398.99	359.49	305.21	359.49
	(c) Automation Systems	44.32	50.43	37.64	50.43
	(d) Unallocable	361.91	196.73	262.97	196.73
	(e) Discontinued Operations	0.96	30.10	1353.49	30.10
	<b>Total segment liabilities</b>	<b>1937.38</b>	<b>1706.86</b>	<b>2702.89</b>	<b>1706.86</b>



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### Notes on standalone financial results:

1. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th August, 2016. The statutory auditors have carried out a limited review of the financials of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and the related report is being forwarded to the Stock Exchanges.
2. In line with Indian Accounting Standard (Ind AS) 105, *Non-current Assets Held for Sale and Discontinued Operations*, profit before tax of erstwhile Consumer Products Business and discontinued Distribution Franchise business (Jalgaon) for the quarter ended 30th June, 2015 and year ended 31st March, 2016 was at ₹ 103.74 crore and ₹ 157.47 crore respectively.
3. Consequent to adoption of Ind AS, the net profit for the quarter ended 30th June, 2015 is decreased by ₹ 3.60 crore on account of increase in depreciation due to fair value, depreciation on leased assets, expected credit losses, re-measurements of defined benefit obligations, and other adjustments.
4. Figures of the previous quarters / year have been regrouped, wherever necessary to correspond with the current quarter / period in terms of Ind AS which was adopted by the Company in the financial year 2015-16. Hence, the corresponding component figures are comparable with all respective quarter / period of the financial results.

For Crompton Greaves Limited

**K.N. Neelkant**

CEO & Managing Director  
DIN: 05122610

Place: Mumbai  
Date: 30th August, 2016

