

# Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com



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## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(` in Lakhs)

Sr No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from Operations	248257	224787	485765	449331	937550
	Less: Excise duty	8469	5883	15756	10675	23463
2	<b>Net Sales / Income from Operations</b>	<b>239788</b>	<b>218904</b>	<b>470009</b>	<b>438656</b>	<b>914087</b>
3	<b>Expenditure</b>					
	(a) (Increase) / decrease in stock in trade and work in progress	(6362)	(5119)	(15269)	(8273)	2247
	(b) Consumption of raw materials	128390	116967	248087	231615	462403
	(c) Purchase of traded goods	24340	21953	55384	46244	94581
	(d) Employees cost	30931	28286	60872	56936	111314
	(e) Depreciation and amortisation	4578	3878	8729	7591	15509
	(f) Other expenditure	29167	26147	57880	56700	115847
	<b>Total Expenditure</b>	<b>211044</b>	<b>192112</b>	<b>415683</b>	<b>390813</b>	<b>801901</b>
4	<b>Profit from Operations before Other Income and Interest</b>	<b>28744</b>	<b>26792</b>	<b>54326</b>	<b>47843</b>	<b>112186</b>
5	Other income	2278	1531	4108	3921	9368
6	<b>Profit before Interest</b>	<b>31022</b>	<b>28323</b>	<b>58434</b>	<b>51764</b>	<b>121554</b>
7	Interest (net)	485	515	986	966	2649
8	<b>Profit from Ordinary Activities before tax</b>	<b>30537</b>	<b>27808</b>	<b>57448</b>	<b>50798</b>	<b>118905</b>
9	Provision for taxation					
	(a) Current tax	8214	8060	15979	14247	31372
	(b) Deferred tax	981	430	1154	1188	5127
	<b>Total Tax Expenses</b>	<b>9195</b>	<b>8490</b>	<b>17133</b>	<b>15435</b>	<b>36499</b>
10	<b>Net Profit from Ordinary Activities after tax before minority interest and share of profit / (loss) in associate companies</b>	<b>21342</b>	<b>19318</b>	<b>40315</b>	<b>35363</b>	<b>82406</b>
11	Minority interest	0	(48)	(10)	(127)	(255)
12	Share of profit in associates	17	67	139	136	315
13	<b>Net Profit from Ordinary Activities after tax, minority interest and share of profit / (loss) in associate companies</b>	<b>21359</b>	<b>19337</b>	<b>40444</b>	<b>35372</b>	<b>82466</b>
14	Extraordinary item	-	-	-	-	3521
15	<b>Net profit for the period</b>	<b>21359</b>	<b>19337</b>	<b>40444</b>	<b>35372</b>	<b>85987</b>
16	Paid-up Equity Share Capital (Face value of equity share of ` 2 each)	12830	7331	12830	7331	12830
17	Reserves ( excluding Revaluation Reserve)					236156
18	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary item (`)	3.33	3.01	6.30	5.51	12.86
	(b) Basic and diluted EPS after Extraordinary item (`)	3.33	3.01	6.30	5.51	13.40





**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010**

(` in Lakhs)

Sr No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):					
	(a) Power Systems	157781	147728	303422	296105	620446
	(b) Consumer Products	46343	37398	99523	78685	161198
	(c) Industrial Systems	36061	32167	68163	60105	125865
	(d) Others	891	2468	1748	5549	10341
	<b>Total</b>	<b>241076</b>	<b>219761</b>	<b>472856</b>	<b>440444</b>	<b>917850</b>
	Less: Inter Segment Revenue	1288	857	2847	1788	3763
	<b>Net Sales / Income from operations</b>	<b>239788</b>	<b>218904</b>	<b>470009</b>	<b>438656</b>	<b>914087</b>
2.	Segment Results:					
	[Profit / (Loss) before tax and interest from each segment]					
	(a) Power Systems	19346	17918	34904	31864	76935
	(b) Consumer Products	6707	5235	14736	11039	22986
	(c) Industrial Systems	7016	7045	12994	12306	27598
	(d) Others	100	301	259	817	1510
	<b>Total</b>	<b>33169</b>	<b>30499</b>	<b>62893</b>	<b>56026</b>	<b>129029</b>
	Less:					
	(i) Interest (net)	485	515	986	966	2649
	(ii) Other un-allocable expenditure net of un-allocable income	2147	2176	4459	4262	7475
	<b>Profit from Ordinary Activities before tax</b>	<b>30537</b>	<b>27808</b>	<b>57448</b>	<b>50798</b>	<b>118905</b>
3.	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	(a) Power Systems	204426	182947	204426	182947	167820
	(b) Consumer Products	6619	4402	6619	4402	5103
	(c) Industrial Systems	39589	26575	39589	26575	22993
	(d) Others	97165	71875	97165	71875	105530
	<b>Total</b>	<b>347799</b>	<b>285799</b>	<b>347799</b>	<b>285799</b>	<b>301446</b>



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### STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(` in lakhs)

Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
<b>Shareholders' funds</b>		
a) Share capital	12830	7332
b) Reserves and surplus	274975	208939
<b>Minority Interest</b>	440	1503
<b>Loan Funds</b>		
a) Secured Loans	55673	69532
b) Unsecured Loans	2291	2450
<b>Deferred tax liabilities</b>	9622	9160
<b>Total</b>	<b>355831</b>	<b>298916</b>
<b>Fixed Assets</b>	171526	147931
<b>Investments</b>	64725	43966
<b>Deferred tax assets</b>	8032	13117
<b>Current assets, loans and advances</b>		
a) Inventories	129152	115981
b) Sundry debtors	229693	221803
c) Cash and bank balances	34547	44807
d) Loans and advances	31159	19245
	<b>424551</b>	<b>401836</b>
<b>Less: Current liabilities and provisions</b>		
a) Current liabilities	265996	266575
b) Provisions	47007	41359
	<b>313003</b>	<b>307934</b>
<b>Net current assets</b>	<b>111548</b>	<b>93902</b>
<b>Total</b>	<b>355831</b>	<b>298916</b>



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### Notes on consolidated financial results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2010.
2. The Company, during the quarter, through its subsidiary CG Holdings Belgium NV has entered into a Memorandum of Understanding with the EIC Group, headquartered in Saudi Arabia, for establishing a Joint Venture for consolidating its business presence in the Engineering Project and Construction segment in Middle East countries. Total estimated equity capital will be USD 3 million and the Company will be having a 51% shareholding.
3. The Earnings Per Share for the quarter and half year ended 30th September, 2009 has been adjusted for the bonus shares issued on 9th March, 2010, as per the Accounting Standard (AS) 20 Earnings Per Share.
4. Figures of the previous period / year have been regrouped and reclassified, wherever necessary.

For **Crompton Greaves Limited**

Place: New Delhi  
Date: 25th October, 2010

**S. M. Trehan**  
Managing Director

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AVANTHA  
GROUP COMPANY