

# Crompton Greaves Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
E: investorservices@cgglobal.com  
Corporate Identity Number(CIN): L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

## PART I

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net sales / Income from operations (Net of excise duty)	1923.82	1840.47	1925.71	3764.29	3830.80	7837.02
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1923.82</b>	<b>1840.47</b>	<b>1925.71</b>	<b>3764.29</b>	<b>3830.80</b>	<b>7837.02</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	856.38	892.71	909.85	1749.09	1749.41	3637.19
	(b) Purchases of stock-in-trade	463.82	617.93	497.21	1081.75	1080.14	2158.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.40	(139.84)	3.53	(58.44)	(16.02)	26.09
	(d) Employee benefits expense	133.65	138.50	130.90	272.15	263.62	522.98
	(e) Depreciation and amortisation expense	25.31	25.77	24.16	51.08	48.29	96.39
	(f) Other expenses	225.25	220.37	217.68	445.42	416.40	838.69
	<b>Total expenses</b>	<b>1785.81</b>	<b>1755.44</b>	<b>1783.33</b>	<b>3541.05</b>	<b>3541.84</b>	<b>7280.09</b>
3	<b>Profit from operations before other income, finance costs, exchange gain / (loss) and exceptional items</b>	<b>138.01</b>	<b>85.03</b>	<b>142.38</b>	<b>223.24</b>	<b>288.96</b>	<b>556.93</b>
4	Other income	9.94	30.02	38.33	39.76	51.05	105.68
5	<b>Profit from ordinary activities before finance costs, exchange gain / (loss) and exceptional items</b>	<b>147.95</b>	<b>115.05</b>	<b>180.71</b>	<b>263.00</b>	<b>340.01</b>	<b>662.61</b>
6	Finance costs (net)	(6.83)	(9.24)	(3.74)	(16.07)	(7.88)	(24.25)
7	<b>Profit from ordinary activities after finance costs but before exchange gain / (loss) and exceptional items</b>	<b>154.78</b>	<b>124.29</b>	<b>184.45</b>	<b>279.07</b>	<b>347.89</b>	<b>686.86</b>
8	Exchange gain / (loss)	31.79	52.84	(9.70)	84.63	(2.17)	(47.42)
9	Exceptional items (net) - Income / (loss)	(0.13)	(1.10)	-	(1.23)	-	260.05
10	<b>Profit from ordinary activities before tax</b>	<b>186.44</b>	<b>176.03</b>	<b>174.75</b>	<b>362.47</b>	<b>345.72</b>	<b>899.49</b>
11	Tax expense	52.08	49.68	49.72	101.76	94.76	168.35
12	<b>Net profit from ordinary activities after tax</b>	<b>134.36</b>	<b>126.35</b>	<b>125.03</b>	<b>260.71</b>	<b>250.96</b>	<b>731.14</b>
13	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
14	<b>Net profit for the period / year</b>	<b>134.36</b>	<b>126.35</b>	<b>125.03</b>	<b>260.71</b>	<b>250.96</b>	<b>731.14</b>
15	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	125.35	125.35	125.35	125.35	125.35	125.35
16	Reserves excluding Revaluation Reserve as per - balance sheet of previous accounting year						3873.50
17	<b>Earnings Per Share (before extraordinary items) (of ₹ 2 each) (Not annualised)</b>						
	(a) Basic	2.14	2.02	1.99	4.16	4.00	11.67
	(b) Diluted	2.14	2.02	1.99	4.16	4.00	11.67
	<b>Earnings Per Share (after extraordinary items) (of ₹ 2 each) (Not annualised)</b>						
	(a) Basic	2.14	2.02	1.99	4.16	4.00	11.67
	(b) Diluted	2.14	2.02	1.99	4.16	4.00	11.67



# Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

E: investorservices@cgglobal.com

Corporate Identity Number(CIN): L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

## PART II

### SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding*						
	- Number of shares	411295072	411295072	359295072	411295072	359295072	411295072
	- Percentage of shareholding	65.62	65.62	57.33	65.62	57.33	65.62
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	178186405	143054975	164257000	178186405	164257000	141586975
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.70	66.40	61.42	82.70	61.42	65.72
	- Percentage of shares (as a % of the total share capital of the Company)	28.43	22.83	26.21	28.43	26.21	22.59
	(b) Non-encumbered						
	- Number of shares	37264665	72396095	103194070	37264665	103194070	73864095
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.30	33.60	38.58	17.30	38.58	34.28
	- Percentage of shares (as a % of the total share capital of the Company)	5.95	11.55	16.46	5.95	16.46	11.79

(\*Public Shareholding includes shares held by custodians of Global Depository Receipts issued)

Particulars	3 months ended
<b>B INVESTOR COMPLAINTS</b>	<b>30.09.2015</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil



2/10



AVANTHA  
GROUP COMPANY

# Crompton Greaves Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
E: investorservices@cgglobal.com  
Corporate Identity Number(CIN): L99999MH1937PLC002641



## STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(₹ in crore)

Sr. No.	Particulars	Quarter ended			Six months ended		Previous year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):						
	(a) Power Systems	687.77	390.22	711.28	1077.99	1303.27	2734.06
	(b) Consumer Products	804.42	970.82	743.09	1775.24	1604.16	3232.65
	(c) Industrial Systems	385.65	381.69	386.47	767.34	732.93	1504.44
	(d) Others	52.87	108.18	94.40	161.05	212.56	406.96
	<b>Total</b>	<b>1930.71</b>	<b>1850.91</b>	<b>1935.24</b>	<b>3781.62</b>	<b>3852.92</b>	<b>7878.11</b>
	Less: Inter-Segment Revenue	6.89	10.44	9.53	17.33	22.12	41.09
	<b>Total income from operations (net)</b>	<b>1923.82</b>	<b>1840.47</b>	<b>1925.71</b>	<b>3764.29</b>	<b>3830.80</b>	<b>7837.02</b>
2.	Segment Results:						
	[Profit / (loss) before tax and finance costs from each segment]						
	(a) Power Systems	58.73	(26.55)	58.79	32.18	105.42	222.64
	(b) Consumer Products	77.76	138.78	90.53	216.54	199.24	407.33
	(c) Industrial Systems	42.95	34.74	41.47	77.69	71.85	151.98
	(d) Others	(11.83)	(20.30)	(4.79)	(32.13)	(9.06)	(39.00)
	<b>Total</b>	<b>167.61</b>	<b>126.67</b>	<b>186.00</b>	<b>294.28</b>	<b>367.45</b>	<b>742.95</b>
	Less:						
	(i) Finance costs (net)	(6.83)	(9.24)	(3.74)	(16.07)	(7.88)	(24.25)
	(ii) Other un-allocable expenditure net of un-allocable income	19.66	11.62	5.29	31.28	27.44	80.34
	<b>Profit from ordinary activities before exchange gain / (loss), exceptional items and tax</b>	<b>154.78</b>	<b>124.29</b>	<b>184.45</b>	<b>279.07</b>	<b>347.89</b>	<b>686.86</b>
3.	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	(a) Power Systems	1110.02	1116.23	1155.90	1110.02	1155.90	1225.06
	(b) Consumer Products	(652.38)	(552.95)	100.97	(652.38)	100.97	(559.18)
	(c) Industrial Systems	402.03	389.76	366.92	402.03	366.92	406.71
	(d) Others	253.17	211.92	229.05	253.17	229.05	237.04
	(e) Unallocable	3226.69	3037.18	1822.87	3226.69	1822.87	2790.05
	<b>Total</b>	<b>4339.53</b>	<b>4202.14</b>	<b>3675.71</b>	<b>4339.53</b>	<b>3675.71</b>	<b>4099.68</b>



3/10

# Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

E: investorservices@cgglobal.com

Corporate Identity Number(CIN): L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crore)

Particulars	As at 30.09.2015	As at 31.03.2015
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds:</b>		
(a) Share capital	125.35	125.35
(b) Reserves and surplus	4144.99	3884.28
<b>Sub-total - Shareholders' funds</b>	<b>4270.34</b>	<b>4009.63</b>
<b>2 Non-current liabilities:</b>		
(a) Long-term borrowings	570.58	634.26
(b) Deferred tax liabilities (net)	68.64	68.01
(c) Other long-term liabilities	2.12	2.81
(d) Long-term provisions	54.79	48.22
<b>Sub-total - Non-current liabilities</b>	<b>696.13</b>	<b>753.30</b>
<b>3 Current liabilities:</b>		
(a) Short-term borrowings	-	21.50
(b) Trade payables	1467.30	1431.60
(c) Other current liabilities	453.61	408.38
(d) Short-term provisions	141.98	88.40
<b>Sub-total - Current liabilities</b>	<b>2062.89</b>	<b>1949.88</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7029.36</b>	<b>6712.81</b>
<b>B ASSETS</b>		
<b>1 Non-current assets:</b>		
(a) Fixed assets	763.20	788.49
(b) Non current investments	1005.04	1005.04
(c) Long-term loans and advances	41.91	23.14
<b>Sub-total - Non-current assets</b>	<b>1810.15</b>	<b>1816.67</b>
<b>2 Current assets:</b>		
(a) Current investments	233.76	160.45
(b) Inventories	582.34	523.77
(c) Trade receivables	2152.05	2263.70
(d) Cash and bank balances	97.79	302.44
(e) Short-term loans and advances	2047.15	1533.89
(f) Other current assets	106.12	111.89
<b>Sub-total - Current assets</b>	<b>5219.21</b>	<b>4896.14</b>
<b>TOTAL - ASSETS</b>	<b>7029.36</b>	<b>6712.81</b>



4/10



AVANTHA  
GROUP COMPANY

# Crompton Greaves Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
E: investorservices@cgglobal.com  
Corporate Identity Number(CIN): L99999MH1937PLC002641



## Notes on standalone financial results:

1. The above unaudited standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2015. The statutory auditors have carried out a limited review of the financials of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
2. Exceptional item of current quarter represent compensation to employees pursuant to Voluntary Retirement Scheme amounting to ₹ 0.13 crore.
3. The Board of directors has approved on 8th October, 2015, divestment of its entire investment of 600,000 equity shares of ₹ 10 each which constitute 50% share holding in CG Lucy Switchgear Limited (CG-Lucy) to W Lucy & Co. Limited, U.K. for a consideration of Euro 5.50 million (equivalent to ₹ 40.26 crore).
4. The Board of Directors has also approved on 16th October, 2015, entering into a definitive agreement for the sale of a portion of its land at Kanjurmarg, Mumbai, admeasuring approximately 53,000 square meters for an aggregate sum of ₹ 496.48 crore.
5. The Company had entered into Distribution Franchise Agreement (DFA) with Maharashtra State Electricity Distribution Company Limited (MSEDCL) on 1st June, 2011 for the distribution of electricity to existing and future consumers in the Jalgaon Circle Area and to perform all the statutory obligations and duties of MSEDCL in the Distribution Franchise Area. The Company had been managing this business since November, 2011.

There have been however, consistent unresolvable differences between MSEDCL and the Company and hence, during the quarter, the Company has expressed its inability to continue to carry out the distribution franchise and terminated the DFA w.e.f. 12th August, 2015.

The Company has raised a demand on MSEDCL and vice versa and the matter is under dispute. The Company and MSEDCL are in the process of constitution of Permanent Dispute Resolution Body (PDRB). The financial impact of the dispute / demand will be considered after final outcome from PDRM.

In line with Accounting Standard (AS) 24 Discontinued Operations, the financial results of Distribution Franchise Business are given below for information:

Particulars with respect to Discontinued Operation	(₹ in crore)					
	Quarter Ended			Six months ended		Previous year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Net Sales/ Income from operations	52.87	108.18	94.40	161.05	212.56	406.96
Loss from ordinary activities before tax	(10.45)	(16.59)	(1.28)	(27.04)	(1.89)	(24.56)
Loss from ordinary activities after tax	(10.45)	(16.59)	(1.28)	(27.04)	(1.89)	(24.56)



5/10

## Crompton Greaves Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
E: investorservices@cgglobal.com  
Corporate Identity Number(CIN): L99999MH1937PLC002641




Smart solutions.  
Strong relationships.

6. In line with Accounting Standard (AS) 24 Discontinuing Operations, the financial results of Consumer Products Business are given below:

Particulars with respect to Discontinuing Operation	Quarter Ended			Six months ended		Previous year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Net Sales/ Income from operations	804.42	970.82	743.09	1,775.24	1,604.16
Profit from ordinary activities before tax	64.05	120.56	89.26	184.61	197.00	397.12
Net profit from ordinary activities after tax	42.80	80.53	60.77	123.33	133.97	269.44

7. Figures of the previous quarters / year have been regrouped, wherever necessary.



For Crompton Greaves Limited

Place: Gurgaon  
Date: 29th October, 2015

**Laurent Demortier**  
CEO & Managing Director  
DIN: 03520825

