

Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com



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Strong relationships.

CG Q2 FY12 EARNINGS RELEASE

CONSOLIDATED Q2 FY12 ORDER INTAKE UP 33 % AT RS 2260 CR OVER Q1 FY12

CONSOLIDATED NET SALES UP 11% OVER Q1 FY12

EBIDTA AT 8.4% AS AGAINST 7.5% IN Q1 FY12

NET PROFIT UP 47 % AT RS 117 CR OVER Q1 FY12

INTERIM DIVIDEND OF 40% (RS. 0.80 per share)

Mumbai- October 19, 2011—Crompton Greaves Ltd (CG), the global electrical solution provider announced a robust order intake of Rs 2260 crore in the quarter ended September 30th, 2011, a jump of 33% over Q1FY12, which stood at Rs 1704 crore.

The sharp rise in order intake was on account of power business both in the domestic and in the international market. CG booked orders for the delivery of electrical connection for Offshore Wind Farm projects in Germany and for 765 KV High Voltage sub-stations for Power Grid Corporation of India Ltd (PGCIL).

Consolidated Net Sales for Q2 FY12 was at Rs 2706 crore a rise of 11 % over Q1 FY12, which was at Rs 2438 crore. During the quarter the revenues from Power business rose by 16 % to Rs 1761 crore and revenue from Industrial business was up 23 % at Rs 466 crore as compared to Q1 FY12.

The EBIDTA during the quarter was at 8.4 % as against 7.5% in Q1 FY12.

The Net Profit for the quarter was at Rs 117 crore, a rise of 47 % over Q1 FY12 , which stood at Rs 79 crore.

Commenting on the results, Laurent Demortier, CEO & Managing Director, CG said: “In a challenging global business environment we are pleased to see that our latest innovated products such as Wind Farm Offshore connection, Solar Distribution Transformer and High Voltage Motors & Equipments have been well received by customers globally.

“Going forward, we will pursue our effort to reduce operation cost and expect our energy efficient products & solutions to support our planned growth prospect,” Mr. Demortier added.

The Board of Directors also approved an Interim Dividend of Rs 0.80 per share (on face value of Rs 2/-).



AVANTHA
GROUP COMPANY

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About CG:

CG, is a leading engineering and equipment manufacturer for electrical infrastructure and offers its customers end-to-end solutions in the effective use of electrical power. It has an experience of 75 years in the engineering and manufacturing of cost efficient electrical equipment from transformers, switchgear, motors, drives and personal electrical appliances. CG employs 10000 people in 10 countries.

CG is organized in three business units focusing on the key electrical market segments - CG Power focusing on Transmission and Distribution as well as Smart Grid solutions and Renewable Energy integration, CG Industrial focusing on motors and drives solutions and CG Consumer focusing on electrical appliances and equipment for personal comfort. For more information, please visit: www.cgglobal.com.

For further information please contact

Virendra Verma
Adfactors PR Pvt Ltd
Mobile: 09892502581
Email: virendra.verma@adfactorspr.com



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