

Crompton Greaves Limited

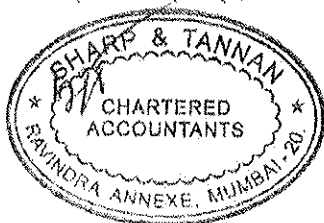
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Sr No.	Particulars	₹ in crore				
		Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from Operations	1533.36	1529.13	3077.12	2944.60	6276.52
	Less: Excise duty	81.89	84.35	156.82	156.91	325.05
2	Net Sales / Income from Operations	1451.47	1444.78	2920.30	2787.69	5951.47
3	Expenditure					
	(a) (Increase) / decrease in stock in trade and work in progress	29.84	(10.36)	(49.59)	(117.01)	(56.84)
	(b) Consumption of raw materials	769.20	758.18	1600.16	1470.85	3048.45
	(c) Purchase of traded goods	250.22	237.97	539.87	542.42	1073.93
	(d) Employees cost	89.20	74.12	181.01	146.73	310.17
	(e) Depreciation and amortisation	26.71	19.51	55.29	36.75	80.89
	(f) Other expenditure	151.61	153.96	300.79	304.42	643.25
	Total Expenditure	1316.78	1233.38	2627.53	2384.16	5099.85
4	Profit from Operations before Other Income and Interest	134.69	211.40	292.77	403.53	851.62
5	Other income	16.82	19.29	32.48	34.07	79.38
6	Profit before Interest	151.51	230.69	325.25	437.60	931.00
7	Interest (net)	0.05	(0.69)	1.48	(1.32)	3.99
8	Profit from Ordinary Activities before tax	151.46	231.38	323.77	438.92	927.01
9	Tax expenses					
	(a) Current tax	40.17	67.44	82.04	134.27	243.70
	(b) Deferred tax	(1.03)	5.45	0.39	3.99	(11.02)
	Total Tax Expenses	39.14	72.89	82.43	138.26	232.68
10	Net Profit for the period / year	112.32	158.49	241.34	300.66	694.33
11	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	128.30	128.30	128.30	128.30	128.30
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					2161.51



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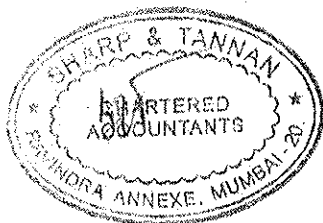


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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

Sr No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
13	Earnings Per Share (EPS) (₹) Basic and diluted (Not annualised)	1.75	2.47	3.76	4.69	10.82
14	Public shareholding * - Number of shares - Percentage of shareholding	374040833 58.31	378964895 59.08	374040833 58.31	378964895 59.08	378964895 59.08
15	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a percentage of the total shareholding of promoter and promoter group) - Percentage of shares (as a percentage of the total share capital of the Company)	13505300 5.05	8165500 3.11	13505300 5.05	8165500 3.11	10945500 4.17
	b) Non-encumbered - Number of shares - Percentage of shares (as a percentage of the total shareholding of promoter and promoter group) - Percentage of shares (as a percentage of the total share capital of the Company)	253945403 94.95	254361141 96.89	253945403 94.95	254361141 96.89	251581141 95.83
		39.59	39.65	39.59	39.65	39.21

* Public shareholding includes shares held by custodians of Global Depository Receipts issued.




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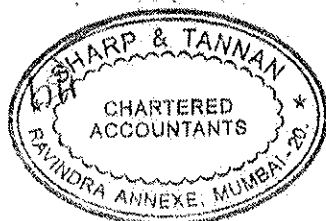


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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

₹ in crore

Sr No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):					
	(a) Power Systems	598.79	644.03	1167.41	1154.12	2554.24
	(b) Consumer Products	480.14	463.43	1023.81	995.23	2021.17
	(c) Industrial Systems	376.57	344.23	738.29	655.41	1406.63
	(d) Others	3.02	5.97	5.83	11.40	17.10
	Total	1458.52	1457.66	2935.34	2816.16	5999.14
	Less: Inter Segment Revenue	7.05	12.88	15.04	28.47	47.67
	Net Sales / Income from operations	1451.47	1444.78	2920.30	2787.69	5951.47
2.	Segment Results:					
	[Profit / (Loss) before tax and interest from each segment]					
	(a) Power Systems	67.16	112.76	138.85	197.35	460.18
	(b) Consumer Products	54.27	67.07	129.64	147.36	292.81
	(c) Industrial Systems	59.08	70.46	116.63	134.66	262.59
	(d) Others	0.29	0.67	0.64	1.62	2.95
	Total	180.80	250.96	385.76	480.99	1018.53
	Less:					
	(i) Interest (net)	0.05	(0.69)	1.48	(1.32)	3.99
	(ii) Other un-allocable expenditure net of un-allocable income	29.29	20.27	60.51	43.39	87.53
	Profit from Ordinary Activities before tax	151.46	231.38	323.77	438.92	927.01
3.	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	(a) Power Systems	839.33	690.98	839.33	690.98	671.63
	(b) Consumer Products	106.95	66.19	106.95	66.19	80.56
	(c) Industrial Systems	336.17	330.88	336.17	330.88	333.59
	(d) Others	1289.68	1039.69	1289.68	1039.69	1305.22
	Total	2572.13	2127.74	2572.13	2127.74	2391.00



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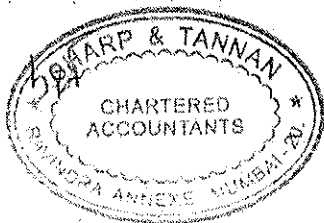
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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

Particulars	₹ in crore	
	30.09.2011 Unaudited	30.09.2010 Unaudited
Shareholders' funds		
a) Share capital	128.30	128.30
b) Reserves and surplus	2353.90	1886.76
Loan funds		
a) Secured loans	20.25	11.07
b) Unsecured loans	5.01	13.08
Deferred tax liabilities (Net)	64.67	88.53
Total	2572.13	2127.74
Fixed assets	866.96	798.22
Investments	616.31	767.32
Current assets, loans and advances		
a) Inventories	511.10	486.02
b) Sundry debtors	1527.15	1304.56
c) Cash and bank balances	92.53	222.24
d) Other current assets	0.01	1.58
e) Loans and advances	652.18	210.36
	2782.97	2224.76
Less: Current liabilities and provisions:		
a) Liabilities	1517.43	1445.02
b) Provisions	176.68	217.54
	1694.11	1662.56
Net current assets	1088.86	562.20
Total	2572.13	2127.74



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Notes on standalone financial results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th October, 2011, are subjected to Limited Review by the Statutory Auditors.
2. The Honourable High Court of Judicature at Bombay, has vide its Order dated 20th August, 2011, sanctioned the Scheme of Amalgamation of CG Capital and Investments Limited (CGCIL or the Transferor Company) with the Company. The appointed date of the Scheme is 1st April, 2010 and the effective date of the Scheme is 20th September, 2011. In accordance with the said Scheme and as per the approval of the Honourable High Court:
 - a. The amalgamation has been accounted for under the pooling of interests method as prescribed by Accounting Standard (AS) 14 Accounting for Amalgamations specified by the Companies (Accounting Standards) Rules, 2006. As stipulated under the said Scheme, the reserves of the Transferor Company as at 31st March, 2010 has been transferred to the respective reserves. The profit after tax of CGCIL for the year 2010-11, net of appropriations, has been credited to the balance of the Profit and Loss Account;
 - b. CGCIL, being a 100% subsidiary of the Company, the entire paid-up equity share capital and preference share capital would be cancelled and the Transferor Company stands dissolved without winding-up; and
 - c. The amalgamation would result into increase in the Authorised Share capital of the Company by Rs. 850,000,000 comprising 425,000,000 Equity Shares of Rs.2 each.

Figures for the quarter ended 30th September, 2011 include the results of the erstwhile CGCIL, subsequent to its amalgamation with the Company. Figures of the corresponding quarter and the financial year for the year ended 31st March, 2011 do not include the figures of the erstwhile CGCIL.

3. During the quarter, the Company has invested ₹ 194.34 crore in Crompton Greaves Holdings Mauritius Limited, comprising of 42,134,142 ordinary shares of US \$ 1 each, for acquisition of the Emotron Group in Sweden.
4. The Company has declared an interim dividend of ₹ 0.80 per share on 641,491,536 Equity Shares of ₹ 2 each for the financial year 2011-12.
5. The Company has received and satisfactorily resolved one investor complaint during the quarter. No complaints were pending at the beginning and at the end of the quarter.
6. Figures of the previous period / year have been regrouped and reclassified, wherever necessary.

Notice is hereby given pursuant to Section 154 of the Companies Act, 1956 that the record date for the interim dividend will be Tuesday, 25th October, 2011 and the date for payment will be Friday, 4th November, 2011.

For Crompton Greaves Limited

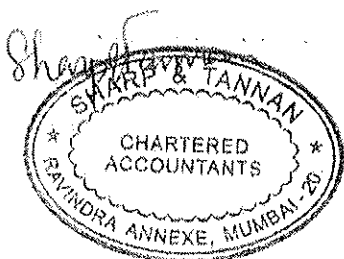

Laurent Demortier

CEO and Managing Director

Place: Mumbai

Date: 19th October, 2011

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AVANTHA
GROUP COMPANY