CG Power Americas, LLC

Special Purpose Balance Sheet as at 31st March 2025

	March 31, 2025 $	March 31, 2024 $
ASSETS		
Current Assets		
Cash and cash equivalents	47,973	-
Dues from / loans to affiliates	14,988,822	15,264,618
Other current assets	2,740,578	2,740,578
Total current assets	**17,777,373**	**18,005,196**
Total assets	**17,777,373**	**18,005,196**
LIABILITIES AND MEMBER'S EQUITY		
Current Liabilities		
Accounts Payable and other current liabilities	27,349,543	28,149,391
Due to / loans from affiliates	2,705,719	2,705,719
Total current liabilities	**30,055,262**	**30,855,110**
Total liabilities	**30,055,262**	**30,855,110**
Member's equity	**(12,277,889)**	**(12,849,914)**
Total liabilities and Member's equity	**17,777,373**	**18,005,196**

For and on Behalf of CG Power Americas, LLC

Director **Director** **Director**

CG Power Americas, LLC

Statement of profit and loss for the year ended March 31, 2025

	Notes	For the year ended March 31, 2025 $	For the year ended Mar 31, 2024 $
Net Sales		-	-
Cost of Sales		-	-
Gross profit		**-**	**-**
Selling, general & administrative expenses (Incl Foreign Exch. Loss)		18,960	24,813
Loss from Operations		(18,960)	(24,813)
Other income:			
Interest Income		694,675	542,680
Dividend Income		-	13,428,434
Other Income (Incl Foreign Exch. Gain)		111,885	46,185
Income before income tax		**787,600**	**13,992,486**
Income tax (credit) / expense		215,575	1,420,706
Net profit for the period		**572,025**	**12,571,780**

For and on Behalf of CG Power Americas, LLC -

Director **Director**

CG Power Americas, LLC
Statement of Cash Flows for the year ended March 31,2025

	March 31, 2025 $
Cash flows from operating activities:	
Net Income for the year	787,600
Adjustments to reconcile net income to net cash from operating activities:	
Other Income	(94,777)
Interest Income	(694,675)
Foreign Exchange Loss/ (Gain)	(17,108)
Provision for Tax	-
Changes in operating assets and liabilities which (used) provided cash:	
Accounts payable and accrued liabilities	5,000
Income tax paid net off refunds	(1,003,316)
Net cash provided by (used in) operating activities	**(1,017,276)**
Cash flows from investing activities:	
Repayment from affiliates	970,472
Other Income	94,777
Net cash provided by (used in) investing activities	**1,065,249**
Cash flows from financing activities:	
Net cash provided by (used in) financing activities	**-**
Net (decrease) increase in cash	**47,973**
Cash and cash equivalents at begining of the year	**-**
Cash and cash equivalents at end of the year	**47,973**

CG Power Americas, LLC
Statement of Member's Equity as at March 31,2025

	Balance as on 1st April 2024	Profit for the year ended 31st March 2025	Balance as on 31st March, 2025
Member's Equity	**(12,849,914)**	**572,025**	**(12,277,889)**

NOTES ACCOMPANYING TO THE SPECIAL PURPOSE FINANCIAL INFORMATION

5 . Related party transactions

List of the Related Parties

Ultimate Parent Company :	Tube Investments of India Limited
Parent Company of CG International BV :	CG Power and Industrial Solutions Limited
Parent Company :	CG International BV
Subsidiary:	CG DE SUB LLC (formerly known as "QEI, LLC")

	Due from affiliates	**Due to affiliates**
	$	**$**
CG International BV	13,760,652	-
CG Power and Industrial Solutions Limited	1,228,170	2,705,719
	14,988,822	**2,705,719**