**CG Power and Industrial Solutions Limited**
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com
E: investorservices@cgglobal.com
Corporate Identity Number (CIN): L99999MH1937PLC002641

Smart solutions.
Strong relationships

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in crores unless specified)

| Sr. No. | Particulars | Quarter ended | | | Previous year ended |
|---|---|---|---|---|---|
| | | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 |
| | | Unaudited | Audited (Refer note 6) | Unaudited | Audited |
| 1 | **Income** | | | | |
| | (a) Revenue from operations | 2878.05 | 2752.77 | 2227.52 | 9908.66 |
| | (b) Other income | 28.25 | 71.42 | 33.15 | 162.17 |
| | **Total Income** | **2906.30** | **2824.19** | **2260.67** | **10070.83** |
| 2 | **Expenses** | | | | |
| | (a) Cost of materials consumed | 1923.59 | 1873.51 | 1548.55 | 6762.31 |
| | (b) Purchases of stock-in-trade | 104.19 | 104.21 | 97.47 | 359.32 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (20.16) | (44.46) | (113.84) | (195.44) |
| | (d) Employee benefits expense | 215.06 | 171.07 | 141.04 | 612.77 |
| | (e) Finance costs | 2.19 | 2.75 | 0.55 | 7.09 |
| | (f) Depreciation and amortisation expense | 43.50 | 31.85 | 24.02 | 111.84 |
| | (g) Other expenses | 274.15 | 301.62 | 227.21 | 1064.97 |
| | **Total Expenses** | **2542.52** | **2440.55** | **1925.00** | **8722.86** |
| 3 | **Profit before share of profit / (loss) of associate and tax** | **363.78** | **383.64** | **335.67** | **1347.97** |
| 4 | Share of profit / (loss) of associate | - | - | - | - |
| 5 | **Profit before tax** | **363.78** | **383.64** | **335.67** | **1347.97** |
| 6 | **Tax expense:** | | | | |
| | Current tax | 98.00 | 22.44 | 50.64 | 185.24 |
| | Deferred tax | (1.09) | 86.94 | 43.79 | 189.75 |
| 7 | **Profit from continuing operations after tax** | **266.87** | **274.26** | **241.24** | **972.98** |
| 8 | **Profit from discontinued operations before tax** | - | - | - | - |
| 9 | Tax expense on discontinued operations | - | - | - | - |
| 10 | **Profit from discontinued operations after tax** | - | - | - | - |
| 11 | **Profit after tax** | **266.87** | **274.26** | **241.24** | **972.98** |
| | **Profit after tax attributable to:** | | | | |
| | (a) Owners of the Company | 269.23 | 271.97 | 241.14 | 974.60 |
| | (b) Non-controlling interests | (2.36) | 2.29 | 0.10 | (1.62) |
| 12 | **Other comprehensive income:** | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | |
| | (a) Re-measurement gain / (loss) on defined benefit plans | (2.53) | (1.70) | (3.05) | (10.94) |
| | (ii) Income tax relating to items that will not be reclassified subsequently to profit or loss | 0.59 | 0.46 | 0.87 | 2.98 |
| | B (i) Items that will be reclassified to profit or loss | | | | |
| | (a) Exchange differences on translating the financial statements of foreign operations | 25.35 | 14.33 | (2.56) | 7.41 |
| | (b) Net movement on effective portion of cash flow hedges | 3.15 | (4.45) | - | (4.45) |
| | **Other comprehensive income for the period** | **26.56** | **8.64** | **(4.74)** | **(5.00)** |
| | **Other comprehensive income for the period attributable to:** | | | | |
| | (a) Owners of the Company | 26.38 | 9.02 | (4.74) | (4.59) |
| | (b) Non-controlling interests | 0.18 | (0.38) | - | (0.41) |
| 13 | **Total comprehensive income after tax** | **293.43** | **282.90** | **236.50** | **967.98** |
| | **Total comprehensive income after tax attributable to:** | | | | |
| | (a) Owners of the Company | 295.61 | 280.99 | 236.40 | 970.01 |
| | (b) Non-controlling interests | (2.18) | 1.91 | 0.10 | (2.03) |
| 14 | Paid-up equity share capital (Face value of ₹ 2 each) | 305.82 | 305.78 | 305.58 | 305.78 |
| 15 | Reserves excluding Revaluation Reserve | | | | 3538.17 |
| 16 | **Earnings Per Share (for continuing operations) (not annualised in respect of quarters)** | | | | |
| | (a) Basic (in ₹) | 1.76 | 1.78 | 1.58 | 6.38 |
| | (b) Diluted (in ₹) | 1.76 | 1.78 | 1.58 | 6.37 |
| | **Earnings Per Share (for discontinued operations) (not annualised in respect of quarters)** | | | | |
| | (a) Basic (in ₹) | - | - | - | - |
| | (b) Diluted (in ₹) | - | - | - | - |
| | **Earnings Per Share (for continuing and discontinued operations) (not annualised in respect of quarters)** | | | | |
| | (a) Basic (in ₹) | 1.76 | 1.78 | 1.58 | 6.38 |
| | (b) Diluted (in ₹) | 1.76 | 1.78 | 1.58 | 6.37 |

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

murugappa

**CG Power and Industrial Solutions Limited**
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com
E: investorservices@cgglobal.com
Corporate Identity Number (CIN): L99999MH1937PLC002641

Smart solutions.
Strong relationships.

## CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crores)

| Sr. No. | Particulars | Quarter ended | | | Previous year ended |
|---|---|---|---|---|---|
| | | 30.06.2025 | 31.03.2025 | 30.06.2024 | 31.03.2025 |
| | | Unaudited | Audited (Refer note 6) | Unaudited | Audited |
| 1. | Segment Revenue: | | | | |
| | (a) Power Systems | 1070.14 | 993.48 | 750.30 | 3509.71 |
| | (b) Industrial Systems | 1691.54 | 1750.96 | 1472.48 | 6375.81 |
| | (c) Semiconductors (Refer note 5) | 108.49 | - | - | - |
| | (d) Others | 8.47 | 10.05 | 5.30 | 27.07 |
| | **Total** | **2878.64** | **2754.49** | **2228.08** | **9912.59** |
| | Less: Inter-Segment Revenue | 0.59 | 1.72 | 0.56 | 3.93 |
| | **Revenue from operations** | **2878.05** | **2752.77** | **2227.52** | **9908.66** |
| 2. | Segment Results: | | | | |
| | Profit/(loss) before tax and finance costs from each segment | | | | |
| | (a) Power Systems | 225.31 | 208.16 | 149.31 | 668.30 |
| | (b) Industrial Systems | 172.12 | 192.03 | 193.24 | 742.52 |
| | (c) Semiconductors (Refer note 5) | (8.70) | (14.59) | (0.44) | (22.39) |
| | (d) Others | 0.66 | 2.97 | 0.95 | 7.10 |
| | **Total** | **389.39** | **388.57** | **343.06** | **1395.53** |
| | Less: | | | | |
| | (i) Finance costs | 2.19 | 2.75 | 0.55 | 7.09 |
| | (ii) Other un-allocable expenditure net of un-allocable income | 23.42 | 2.18 | 6.84 | 40.47 |
| | (iii) Share of profit / (loss) of associate | - | - | - | - |
| | **Profit before tax** | **363.78** | **383.64** | **335.67** | **1347.97** |
| 3. | Segment Assets: | | | | |
| | (a) Power Systems | 2180.16 | 2008.91 | 1669.49 | 2008.91 |
| | (b) Industrial Systems | 2959.42 | 2987.72 | 2095.88 | 2987.72 |
| | (c) Semiconductors (Refer note 5) | 1253.20 | 773.50 | 93.33 | 773.50 |
| | (d) Others | 33.23 | 31.11 | 26.58 | 31.11 |
| | (e) Unallocable | 1622.93 | 1542.52 | 2061.54 | 1542.52 |
| | (f) Discontinued Operations | 73.38 | 73.31 | 73.18 | 73.31 |
| | **Total segment assets** | **8122.32** | **7417.07** | **6020.00** | **7417.07** |
| 4. | Segment Liabilities: | | | | |
| | (a) Power Systems | 1479.31 | 1329.10 | 1101.10 | 1329.10 |
| | (b) Industrial Systems | 1393.78 | 1381.37 | 1086.81 | 1381.37 |
| | (c) Semiconductors (Refer note 5) | 251.30 | 64.31 | 0.29 | 64.31 |
| | (d) Others | 7.61 | 8.12 | 5.86 | 8.12 |
| | (e) Unallocable | 554.90 | 532.27 | 486.87 | 532.27 |
| | (f) Discontinued Operations | 64.28 | 64.27 | 64.27 | 64.27 |
| | **Total segment liabilities** | **3751.18** | **3379.44** | **2745.20** | **3379.44** |

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

murugappa

**CG Power and Industrial Solutions Limited**
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7700 F: +91 22 2423 7733 W: www.cgglobal.com
E: investorservices@cgglobal.com
Corporate Identity Number (CIN): L99999MH1937PLC002641

Smart solutions.
Strong relationships.

**Notes:**

1. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on July 24, 2025. The statutory auditors have conducted a limited review of these consolidated financial results.

2. The consolidated financial results include the financial results of the Company, its subsidiaries (together the 'Group') and its associate.

3. During the quarter, the Group (through one or more subsidiaries of the Company) has acquired Radio Frequency ("RF") Components business from Renesas Electronics America Inc and other affiliate entities of Renesas Electronics Corporation for ₹ 285.48 crores, subject to closing adjustments through the Escrow account. The Group had accounted the assets and liabilities and resultant goodwill, arising out of this acquisition, based on provisional amounts as permitted by Paragraph 45 of Ind AS 103, which provides a measurement period of one year from the acquisition date, to complete the final acquisition accounting.

4. The board of directors of the Company at their meeting held on October 21, 2024 approved the issuance of equity shares by way of Qualified Institute Placement ("QIP") for an amount maximum up to ₹ 3500 crores. Subsequent to the quarter end, the Company has raised ₹ 3000 crores through QIP on July 04, 2025. The Securities Issue Committee of the board of directors of the Company ("Securities Issue Committee"), at the meeting held on July 04, 2025 approved the allotment of 45,454,545 equity shares of face value of ₹ 2 each to eligible Investors at an issue price of ₹ 660 per equity share (including a premium of ₹ 658 per equity share).

5. During the quarter ended March 31, 2025, the Group had identified Outsourced Semiconductor Assembly and Test ("OSAT") and Radio Frequency ("RF") Components business as separate operating segment as 'Semiconductors' based on criteria stated in IND AS 108. Accordingly, the quarter ended June 30, 2024 figures have been restated to report this as separate segment from "Others" segment to "Semiconductors" segment.

6. The consolidated financial figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and unaudited year-to-date figures up to the period ended December 31, 2024 which were subjected to a limited review.

For **CG Power and Industrial Solutions Limited**
**By Order of the Board**

**Amar Kaul**
**Managing Director & CEO**
**DIN: 07574081**

Place: Mumbai
Date: July 24, 2025

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI

murugappa