

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/002/2025-26

9th April, 2025

By portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

Ref.: Disclosure dated 28th February, 2025 having reference no. COSEC/0268/2024-25.

In furtherance to our above referred disclosures made by the Company informing about the demand order received from the Income Tax Department in respect of the Assessment Year 2015-16, 2016-17, 2017-18 and 2019-20 for an amount of Rs. 248,40,20,755/-, we wish to inform you that the Company is in receipt of an order having reference No. ITBA/COM/F/17/2025-26/1075573472(1) on 9th April 2025 from the Income Tax Department, directing the Company to deposit Rs. 2,00,00,000/- and balance demand stayed till disposal of its appeal before the CIT(A) from Income Tax Department on the said matter on an application made by the Company.

The requisite disclosure as required as per the requirements of Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in **Annexure-A**.

We would appreciate if you could take the same on record.

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer

Encl.: as above.

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Annexure-A

The details of any change in the status and / or any development in relation to such proceedings;	The Company was in receipt of Income Tax Assessment Order for the Assessment Year 2015-16, 2016-17, 2017-18 and 2019-20 on 28th February, 2025 wherein a demand of Rs. 248,40,20,755/- was raised. Being aggrieved by the said assessment order, the Company had filed an appeal before the Commissioner of Income Tax (Appeals) ["CIT(A)"], NFAC, on 27th March, 2025, challenging the additions/disallowances made in the said demand. The Company had also moved application for stay of demand before the Assessing Officer on 27th March, 2025. The said stay application of the Company was heard by the Assistant Commissioner of Income Tax, Mumbai and the said application was accepted by the Assistant Commissioner of Income Tax by passing an order having reference No. ITBA/COM/F/17/2025-26/1075573472(1) on 9th April, 2025, directing the Company to deposit Rs. 2,00,00,000/- and balance demand stayed till disposal of its appeal before the CIT(A).
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable.
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable.