CG Power and Industrial Solutions Limited

Registered Office:

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Our Ref: COSEC/035/2025-26 6th June, 2025

By portal

The Corporate Relationship Department **BSE Limited**1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra- Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Code: 500093 Scrip Id: CGPOWER

Dear Sirs/Madam,

Subject: Clarification regarding news article "CG Power's chip plans rocked by turmoil at wafer company Wolfspeed" appearing in 'The Economic Times' today (6/6/2025).

This has reference to the news item mentioned above.

Based on the clarification/confirmation received from Renesas Electronic Corporation ("**Renesas**") and our understanding, we wish to clarify as follows:

- 1. This article is not based on any official statement from Renesas and contains several in accuracies;
- 2. While Renesas do not comment on the financial situation of Wolfspeed, it will not hamper Renesas's ability to continue supporting the JV project, as suggested in the article.
- 3. Renesas remains fully committed to CG Semi, a Joint Venture between CG Power and Industrial Solutions Limited, Renesas Electronics Corporation and Stars Microelectronics (Thailand) Public Co. Ltd., and the situation involving Wolfspeed will have no impact on CG Semi's production, operations, or our relationships;
- 4. India remains a key focus market for Renesas, and it is committed to supporting the "Make in India" initiative and continuing its full support of the OSAT joint venture; and
- 5. Renesas do not anticipate any global supply chain disruptions arising from its relationship with Wolfspeed, as implied in the article.

Please note that the above clarification is being issued pursuant to Regulation 30(11) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For CG Power and Industrial Solutions Limited

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer