

CG Power and Industrial Solutions Limited

Registered Office:

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/082/2025-26

11th August, 2025

By portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release dated 11th August, 2025 issued by CG DE SUB, LLC ("CG USA") a wholly owned step-down subsidiary of the Company.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer

Encl.: As above.



PRESS RELEASE

Texas, USA, August 11, 2025

CG DE SUB, LLC takes steps to expand USA footprint in Railway Sector in association with Flanders Electric Motors Service, LLC

CG DE SUB, LLC (“CG USA”) a wholly owned step-down subsidiary of CG Power and Industrial Solutions Limited, India (“CG”) has entered into an agreement with Flanders Electric Motors Service, LLC (FLANDERS), a global leader in electrical rotating equipment and technology solutions, to leverage local capabilities and offer superior products and services with competitive pricing and faster turnaround times to the USA Railway Sector.

The USA market for railway traction motor replacements and refurbishments is substantial with an expansive rail network spanning ~140,000 miles (3 times larger than Indian Railways) and increasing demand for high-quality, reliable solutions dominated by Class I railroads.

As a leader in the railway solutions, CG recognizes a significant growth opportunity in the USA. To accelerate its expansion and capture this growing market, CG USA has entered into an agreement with FLANDERS. FLANDERS’ ability for rapid throughput times, quality assurance, and maximum reliability of repair services through their US footprint made FLANDERS an ideal association for localized and effective customer engagement and reliable service. This will ensure CG USA can offer cutting-edge solutions backed by over eight decades of global expertise.

Both companies plan to scale capabilities and expand into USA rail markets, united by a shared commitment to technical excellence, reliability, and continuous improvement.

“We are excited to strengthen our presence in the USA market and serve our customers with unmatched quality and speed,” said Mr. Amar Kaul, Global CEO and Managing Director of CG. “Our association with FLANDERS complements our world-class manufacturing capabilities, allowing us to provide timely and cost-effective solutions to US rail operators. Together, we aim to redefine service standards and lead the way in the railway sector.”

“We are proud to join forces with CG to bring our motor expertise into the rail sector, one of the most critical components of the U.S. economy,” said Kim Weninger, CEO of FLANDERS. “This association is a natural extension of our legacy in heavy industry and our growing Flanders Motors Business.”

With decades of industry leadership, CG continues to drive innovation in the railway sector, reinforcing its global position while addressing the growing needs of the USA market. This association with FLANDERS signals the next phase of CG’s growth in North America and FLANDERS’ growth in the traction motor business, positioning both companies to lead the future of rail transportation.

About CG Power and Industrial Solutions Limited

CG Power and Industrial Solutions Limited (Company) is an engineering conglomerate headquartered in Mumbai, India. The Company is a leader in the Electrical Engineering Industry and has two business lines - Industrial Systems and Power Systems. It manufactures Traction Motors, Propulsion Systems, Signaling Relays etc., for the Indian Railways, and wide range of Induction Motors, Drives, Transformers, Switchgears, and other allied products for the Industrial and Power sectors. Recently, the Company also is into the business of Consumer Appliances such as Fans, Pumps, and Water Heaters. The company has forayed into the semiconductor space and is setting up an Outsourced Semiconductor Assembly and Testing (OSAT) facility, offering comprehensive test services on a global scale. Moreover, the company has also successfully acquired the Radio Frequency (RF) components business from Renesas and set up Axiro Semiconductor - a fabless design company focused on delivering high-performance and scalable semiconductor solutions.

The Company has 18 world-class manufacturing units across India and one in Sweden, and a Pan India network of 5 Regional and 14 Branch offices, with around 3,113 employees. The Company’s consolidated revenue for FY25 was Rs. 9,909 crores (USD 1,146 M).

The Company continues to excel and maintain its leadership position across its businesses, backed by its outstanding expertise, customer-centric approach, and enhanced focus on innovation and sustainability.

Since November 2020, the Company has become a part of the renowned Murugappa Group.

About Flanders

FLANDERS is a leading global provider of industrial electrical and automation solutions, headquartered in Evansville, Indiana, USA. For over 75 years, the company has specialized in servicing, repairing, designing, manufacturing, and distributing electric rotating machines and advanced automation technologies for heavy industries including mining, mills, power generation, marine, and beyond.

A global leader in electrification, FLANDERS delivers specialized technology solutions with expertise in decarbonization solutions, mining automation solutions, custom controls, and systems integration. FLANDERS brings increased machine uptime and significant cost savings, ensuring a more efficient and profitable operation for our valued clients.

Learn more at www.flandersinc.com

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