

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

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Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/045/2025-26

24th June, 2025

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East)

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We wish to inform you that, the Company had filed a revised return of income for the Assessment Year (AY) 2021–22, declaring a tax loss of ₹2,622.90 crore. The Income Tax Department thereafter issued a notice of assessment, seeking clarification on certain aspects of the return of income for the aforesaid period. Subsequently, the Assessing Officer ("AO") issued a draft assessment order, proposing an upward revision of taxable income for the Assessment Year 2021-22 to ₹1,194.54 crore. Aggrieved by the draft order, the Company filed objections before the Dispute Resolution Panel ("DRP") under Section 144C of the Income Tax Act, seeking relief on the proposed additions/disallowance in the draft assessment order. The DRP has recently issued directions to the AO rejecting all the objections raised by the Company. This may result in additional tax liability on the Company for the assessment year 2021-2022. The final assessment order from the AO is still pending. Upon the receipt of the final assessment order from AO, the Company shall evaluate appropriate legal remedies available under the Income Tax Act. However, the Company believes that the tax positions taken by the company at the time of filing the returns are supported by jurisprudence, rulings, and legal opinions.

This disclosure is being made on a voluntary basis. Further, on receipt of the final assessment order from the AO, the Company shall disclose the requisite disclosure as per the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 accordingly.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For CG Power and Industrial Solutions Limited

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer