

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/085/2025-26

23rd August, 2025

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East)

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

This is further to the disclosure vide letter no. COSEC/074/2025-26 dated 26th July, 2025 made by the Company informing about the receipt of Final assessment order from the Income Tax Department in respect of the Assessment Year 2021-22 wherein a tax demand of Rs. 4,67,75,96,840 was raised.

We wish to inform you that the Company is in receipt of the stay of tax demand order on 22nd August 2025 from the Income Tax Department. As per the order, stay has been granted on the tax demand till disposal of appeal by the Income Tax Appellate Tribunal, Mumbai (ITAT), subject to the following payments to be made in instalments as mentioned below:

Instalment	Amount (Rs.)	Due date of payment
1	10,00,00,000	On or before 26.08.2025
2	10,00,00,000	On or before 25.09.2025
3	10,00,00,000	On or before 25.10.2025
4	6,00,00,000	On or before 25.11.2025
5	6,00,00,000	On or before 25.12.2025

The balance 20% of the amount towards the disputed demand shall be payable as 6th instalment subject to certain conditions mentioned in order on or before 25th January, 2026. The Company will comply with the said order.

The requisite disclosure as required as per the requirements of Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in **Annexure-A**.

We would appreciate if you could take the same on record.

Thanking you,

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer

Encl.: as above.

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Annexure-A

The details of any change in the status and / or any development in relation to such proceedings;	The Company was in receipt of Final Assessment Order for the Assessment Year 2021-22 on 25th July, 2025 wherein a tax demand of Rs. 4,67,75,96,840 was raised. Being aggrieved by the said assessment order, the Company had filed an appeal before the Hon'ble Income Tax Appellate Tribunal, Mumbai ["ITAT"] on 8th August, 2025, challenging the additions/disallowances made in the said order. The Company had also moved application for stay of tax demand before the Assessing Officer on 11th August, 2025. The said stay application of the Company was heard by the Deputy Commissioner of Income Tax, Mumbai and the said application was accepted by the Deputy Commissioner of Income Tax by passing an order having reference No. ITBA/COM/F/17/2025-26/1079872966(1) on 22nd August, 2025, directing the Company to deposit amount as mentioned in the disclosure above and balance demand stayed till disposal of its appeal pending before the Hon'ble ITAT.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable.
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable