CG Power and Industrial Solutions Limited
Registered Office:
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Corporate Identity Number (CIN): L99999MH1937PLC002641

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(₹ in crores unless specified)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited
1	**Income**					
	(a) Revenue from operations	2563.40	2388.97	2083.54	9328.97	7609.91
	(b) Other income	68.70	31.16	55.77	161.77	150.89
	Total Income	**2632.10**	**2420.13**	**2139.31**	**9490.74**	**7760.80**
2	**Expenses**					
	(a) Cost of materials consumed	1771.02	1629.23	1388.28	6439.61	5158.92
	(b) Purchases of stock-in-trade	104.21	86.32	74.85	359.32	271.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.03)	(22.83)	(16.26)	(189.62)	(101.10)
	(d) Employee benefits expense	129.00	123.18	111.87	480.22	406.33
	(e) Finance costs	2.51	1.14	0.92	6.17	2.68
	(f) Depreciation and amortisation expense	22.64	21.56	19.59	86.37	77.84
	(g) Other expenses	270.38	243.94	244.13	966.39	798.11
	Total Expenses	**2250.73**	**2082.54**	**1823.38**	**8148.46**	**6614.35**
3	**Profit before exceptional items and tax**	**381.37**	**337.59**	**315.93**	**1342.28**	**1146.45**
4	Exceptional items (net)	-	-	-	-	142.49
5	**Profit before tax**	**381.37**	**337.59**	**315.93**	**1342.28**	**1288.94**
6	**Tax expense:**					
	Current tax	18.09	57.52	(3.34)	173.81	0.54
	Deferred tax	87.79	35.80	78.68	194.01	284.04
7	**Profit after tax**	**275.49**	**244.27**	**240.59**	**974.46**	**1004.36**
8	**Other comprehensive income:**					
	(i) Items that will not be reclassified to profit or loss					
	(a) Remeasurement gain / (loss) on defined benefit plans	(1.59)	(3.05)	(7.01)	(10.74)	(12.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.43	0.84	1.55	2.92	2.67
9	**Total comprehensive income after tax**	**274.33**	**242.06**	**235.13**	**966.64**	**994.82**
10	Paid-up equity share capital (Face value of ₹ 2 each)	305.78	305.75	305.47	305.78	305.47
11	Reserves excluding Revaluation Reserve				3762.80	2939.97
12	**Earnings Per Share (not annualised except for the year ended March)**					
	(a) Basic (in ₹)	1.80	1.60	1.58	6.38	6.58
	(b) Diluted (in ₹)	1.80	1.60	1.57	6.37	6.57

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STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Audited (Refer note 4)	Unaudited	Audited (Refer note 4)	Audited	Audited
1.	Segment Revenue:					
	(a) Power Systems	993.48	920.20	820.98	3509.71	2598.48
	(b) Industrial Systems	1571.64	1469.64	1262.71	5823.19	5014.50
	Total	**2565.12**	**2389.84**	**2083.69**	**9332.90**	**7612.98**
	Less: Inter-Segment Revenue	1.72	0.87	0.15	3.93	3.07
	Revenue from operations	**2563.40**	**2388.97**	**2083.54**	**9328.97**	**7609.91**
2.	Segment Results:					
	Profit before tax and finance costs from each segment					
	(a) Power Systems	208.16	161.90	151.70	668.30	416.28
	(b) Industrial Systems	175.76	183.95	175.21	707.09	748.07
	Total	**383.92**	**345.85**	**326.91**	**1375.39**	**1164.35**
	Less:					
	(i) Finance costs	2.51	1.14	0.92	6.17	2.68
	(ii) Other un-allocable expenditure net of un-allocable income	0.04	7.12	10.06	26.94	15.22
	Add:					
	(i) Exceptional items (net)	-	-	-	-	142.49
	Profit before tax	**381.37**	**337.59**	**315.93**	**1342.28**	**1288.94**
3.	Segment Assets:					
	(a) Power Systems	1996.58	1860.16	1509.22	1996.58	1509.22
	(b) Industrial Systems	1951.92	1809.72	1462.86	1951.92	1462.86
	(c) Unallocable	2871.82	2868.43	2452.70	2871.82	2452.70
	Total segment assets	**6820.32**	**6538.31**	**5424.78**	**6820.32**	**5424.78**
4.	Segment Liabilities:					
	(a) Power Systems	1336.30	1236.89	1096.14	1336.30	1096.14
	(b) Industrial Systems	1162.68	1121.40	901.45	1162.68	901.45
	(c) Unallocable	252.76	197.23	181.75	252.76	181.75
	Total segment liabilities	**2751.74**	**2555.52**	**2179.34**	**2751.74**	**2179.34**

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

	Particulars	As at 31.03.2025 Audited	As at 31.03.2024 Audited
A	**ASSETS**		
1	**Non-current Assets:**		
	(a) Property, plant and equipment	810.76	804.63
	(b) Capital work-in-progress	220.12	65.60
	(c) Intangible assets	44.68	26.57
	(d) Intangible assets under development	20.09	19.60
	(e) Financial assets		
	(i) Investments	1436.88	406.91
	(ii) Other financial assets	10.44	11.13
	(f) Current tax assets	98.46	113.35
	(g) Deferred tax assets (net)	-	152.80
	(h) Other non-current assets	45.41	4.91
	Total Non-current Assets	**2686.84**	**1605.50**
2	**Current Assets:**		
	(a) Inventories	1033.29	689.62
	(b) Financial assets		
	(i) Investments	156.29	587.70
	(ii) Trade receivables	1878.86	1463.88
	(iii) Cash and cash equivalents	10.66	138.25
	(iv) Bank balances other than (iii) above	785.27	642.89
	(v) Other financial assets	62.68	58.51
	(c) Other current assets	206.43	238.43
	Total Current Assets	**4133.48**	**3819.28**
	TOTAL - ASSETS	**6820.32**	**5424.78**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity share capital	305.78	305.47
	(b) Other equity	3762.80	2939.97
	Total Equity	**4068.58**	**3245.44**
	Liabilities		
1	**Non-current Liabilities:**		
	(a) Financial liabilities		
	(i) Borrowings	2.69	-
	(ii) Lease Liabilities	10.58	8.85
	(iii) Other financial liabilities	28.06	10.87
	(b) Provisions	43.72	35.46
	(c) Deferred tax liabilities (net)	38.29	-
	Total Non-current Liabilities	**123.34**	**55.18**
2	**Current Liabilities:**		
	(a) Financial liabilities		
	(i) Borrowings	-	2.69
	(ii) Lease liabilities	5.01	3.86
	(iii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	160.00	104.71
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	1617.26	1352.13
	(iv) Other financial liabilities	155.47	128.29
	(b) Other current liabilities	459.71	301.19
	(c) Provisions	209.58	192.54
	(d) Current tax liabilities	21.37	38.75
	Total Current Liabilities	**2628.40**	**2124.16**
	TOTAL - EQUITY AND LIABILITIES	**6820.32**	**5424.78**

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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2025

(₹ in crores)

	Particulars	Year ended 2024-25 Audited	Year ended 2023-24 Audited
[A]	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit before tax	**1342.28**	1288.94
	Adjustments for:		
	Depreciation and amortisation expense	**86.37**	77.84
	Allowances for doubtful receivables (net)	**2.16**	0.26
	Bad debts written off / (reversal) (net)	**(15.43)**	(4.14)
	(Gain) / loss arising on financial instruments designated as FVTPL	**(0.26)**	(5.43)
	Finance costs	**6.17**	2.68
	Interest income	**(68.13)**	(62.34)
	Share based payment expense	**22.90**	15.96
	Profit on sale of investments (net)	**(33.33)**	(18.37)
	Unrealised exchange (gain) / loss (net)	**0.74**	1.90
	(Profit) / loss on sale of property, plant and equipment (net)	**0.63**	(5.54)
	Liabilities no longer required written back	**(39.63)**	(39.62)
	Payment towards settlement of litigation	**-**	(2.45)
	(Profit) / loss on modification on lease	**(0.38)**	-
	Exceptional items (net)	**-**	(142.49)
		(38.19)	(181.74)
	Operating profit before working capital changes	**1304.09**	1107.20
	Adjustments for:		
	(Increase) / Decrease in trade receivables	**(406.73)**	(235.80)
	(Increase) / Decrease in other non-current financial assets	**0.26**	2.16
	(Increase) / Decrease in other current financial assets and current assets	**58.36**	(55.36)
	(Increase) / Decrease in inventories	**(343.67)**	(199.16)
	Increase / (Decrease) in trade payables	**323.42**	234.15
	Increase / (Decrease) in other non-current financial liabilities	**15.43**	9.12
	Increase / (Decrease) in other current financial liabilities and current liabilities	**171.01**	75.82
	Increase / (Decrease) in non-current and current provisions	**14.56**	25.51
		(167.36)	(143.56)
	Cash (used in) / from operations	**1136.73**	963.64
	Income tax refund / (paid) (net)	**(176.30)**	(1.13)
	Net cash flow (used in) / from operating activities [A]	**960.43**	962.51
[B]	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Proceeds from sale of property, plant and equipment	**1.81**	11.48
	Proceeds from sale of investments	**4222.18**	1220.00
	Loan repaid by subsidiaries	**38.35**	122.74
	Interest received	**65.88**	41.42
	Investments in subsidiaries and associate	**(1029.97)**	(0.21)
	Purchase of property, plant and equipment (including capital work -in-progress, capital advances and capital creditors) and intangible assets (including under development)	**(253.55)**	(195.47)
	Purchase of investments	**(3757.18)**	(1784.00)
	Bank balances other than cash and cash equivalents (net)	**(142.38)**	(630.56)
	Deposit in relation to bidding process for proposed acquisition	**(28.68)**	-
	Loan given to subsidiaries	**(30.00)**	-
	Net cash flow (used in) / from investing activities [B]	**(913.54)**	(1214.60)
[C]	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares	**32.35**	3.15
	Repayment of long-term borrowings	**-**	(0.18)
	Payment of lease liabilities	**(5.40)**	(4.75)
	Finance costs paid	**(2.68)**	(0.88)
	Dividend Paid	**(198.75)**	(198.55)
	Payment towards settlement of litigation with Asset Reconstruction Company	**-**	(42.00)
	Net cash flow (used in) / from financing activities [C]	**(174.48)**	(243.21)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(127.59)**	(495.30)
	Cash and cash equivalents at beginning of the year	**138.25**	633.55
	Cash and cash equivalents at end of the year	**10.66**	138.25

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Notes:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 06, 2025. The statutory auditors have conducted an audit and expressed an unmodified opinion on these standalone financial results.
2. The Company has paid an interim dividend of ₹ 1.30 per equity share during the year.
3. During the year, the Company entered into a Definitive Agreement with Renesas Electronics America Inc. & other affiliate entities of Renesas Electronics Corporation for acquisition of Radio Frequency ('RF') Components business, through one or more subsidiaries of the Company. The Company has obtained approval from the Committee on Foreign Investment in the United States ('CFIUS') and other necessary regulatory and statutory approvals for acquisition. Subsequent to the year end, upon the payment of consideration, the Company has obtained control over the RF Components business from Renesas Electronics America Inc. and other affiliate entities of Renesas Electronics Corporation.
4. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial years and published unaudited year to date figures upto 3rd quarter of the respective financial years which were subjected to limited review.

For **CG Power and Industrial Solutions Limited**
By Order of the Board

Amar Kaul
Managing Director & CEO
DIN: 07574081

Place: Mumbai
Date: May 06, 2025

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